

REAVES UTILITY INCOME FUND

Form N-PX

August 11, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21432

REAVES UTILITY INCOME FUND

(Exact name of registrant as specified in charter)

1290 Broadway, Suite 1100, Denver, Colorado 80203

(Address of principal executive offices) (Zip code)

Karen S. Gilomen Esq.

Reaves Utility Income Fund

1290 Broadway, Suite 1100

Denver, Colorado 80203

(Name and address of agent for service)

Registrant's Telephone Number, including Area Code: (303) 623-2577

Date of fiscal year end: October 31

Date of reporting period: July 1, 2016 - June 30, 2017

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## Item 1. Proxy Voting Record.

## Investment Company Report

## BT GROUP PLC

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 05577E101    | Meeting Type | Annual                 |
| Ticker Symbol | BT           | Meeting Date | 13-Jul-2016            |
| ISIN          | US05577E1010 | Agenda       | 934439349 - Management |

| Item | Proposal                   | Proposed by | Vote | Management Recommendation | For/Against Management |
|------|----------------------------|-------------|------|---------------------------|------------------------|
| 1.   | REPORT AND ACCOUNTS        | Management  | For  | For                       | For                    |
| 2.   | ANNUAL REMUNERATION REPORT | Management  | For  | For                       | For                    |
| 3.   | FINAL DIVIDEND             | Management  | For  | For                       | For                    |
| 4.   | RE-ELECT SIR MICHAEL RAKE  | Management  | For  | For                       | For                    |
| 5.   | RE-ELECT GAVIN PATTERSON   | Management  | For  | For                       | For                    |
| 6.   | RE-ELECT TONY BALL         | Management  | For  | For                       | For                    |
| 7.   | RE-ELECT IAIN CONN         | Management  | For  | For                       | For                    |
| 8.   | RE-ELECT ISABEL HUDSON     | Management  | For  | For                       | For                    |
| 9.   | RE-ELECT KAREN RICHARDSON  | Management  | For  | For                       | For                    |
| 10.  | RE-ELECT NICK ROSE         | Management  | For  | For                       | For                    |
| 11.  | RE-ELECT JASMINE WHITBREAD | Management  | For  | For                       | For                    |
| 12.  | ELECT MIKE INGLIS          | Management  | For  | For                       | For                    |
| 13.  | ELECT TIM HOTTGES          | Management  | For  | For                       | For                    |
| 14.  | ELECT SIMON LOWTH          | Management  | For  | For                       | For                    |
| 15.  | AUDITORS' RE-APPOINTMENT   | Management  | For  | For                       | For                    |
| 16.  | AUDITORS' REMUNERATION     | Management  | For  | For                       | For                    |

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|     |   |            |     |     |     |
|-----|---|------------|-----|-----|-----|
| 17. | AUTHORITY TO ALLOT SHARES                               | Management | For | For | For |
| 18. | AUTHORITY TO ALLOT SHARES FOR CASH (SPECIAL RESOLUTION) | Management | For | For | For |
| 19. | AUTHORITY TO PURCHASE OWN SHARES (SPECIAL RESOLUTION)   | Management | For | For | For |
| 20. | 14 DAYS' NOTICE OF MEETING (SPECIAL RESOLUTION)         | Management | For | For | For |
| 21. | POLITICAL DONATIONS                                     | Management | For | For | For |

| Account Number | Account Name               | Internal Account | Ballot Custodian             | Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|--------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 30,000 | 0                  | 24-Jun-2016 | 07-Jul-2016    |

NATIONAL GRID PLC

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 636274300    | Meeting Type | Annual                 |
| Ticker Symbol | NGG          | Meeting Date | 25-Jul-2016            |
| ISIN          | US6362743006 | Agenda       | 934450658 - Management |

| Item | Proposal                                  | Proposed by | Vote | Management | For/Against |
|------|---|-------------|------|------------|-------------|
| 1.   | TO RECEIVE THE ANNUAL REPORT AND ACCOUNTS | Management  | For  | For        | For         |
| 2.   | TO DECLARE A FINAL DIVIDEND               | Management  | For  | For        | For         |
| 3.   | TO RE-ELECT SIR PETER GERSHON             | Management  | For  | For        | For         |
| 4.   | TO RE-ELECT JOHN PETTIGREW                | Management  | For  | For        | For         |

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|     |   |            |     |     |     |
|-----|---|------------|-----|-----|-----|
| 5.  | TO RE-ELECT ANDREW BONFIELD   | Management | For | For | For |
| 6.  | TO ELECT DEAN SEAVERS   | Management | For | For | For |
| 7.  | TO ELECT NICOLA SHAW  | Management | For | For | For |
| 8.  | TO RE-ELECT NORA MEAD BROWNELL  | Management | For | For | For |
| 9.  | TO RE-ELECT JONATHAN DAWSON   | Management | For | For | For |
| 10. | TO RE-ELECT THERESE ESPERDY   | Management | For | For | For |
| 11. | TO RE-ELECT PAUL GOLBY  | Management | For | For | For |
| 12. | TO RE-ELECT RUTH KELLY  | Management | For | For | For |
| 13. | TO RE-ELECT MARK WILLIAMSON   | Management | For | For | For |
| 14. | TO REAPPOINT THE AUDITORS PRICEWATERHOUSECOOPERS LLP  | Management | For | For | For |
| 15. | TO AUTHORISE THE DIRECTORS TO SET THE AUDITORS' REMUNERATION                                      | Management | For | For | For |
| 16. | TO APPROVE THE DIRECTORS' REMUNERATION REPORT EXCLUDING THE EXCERPTS FROM THE REMUNERATION POLICY | Management | For | For | For |
| 17. | TO AUTHORISE THE COMPANY TO MAKE POLITICAL DONATIONS  | Management | For | For | For |
| 18. | TO AUTHORISE THE DIRECTORS TO ALLOT ORDINARY SHARES   | Management | For | For | For |
| 19. | SPECIAL RESOLUTION: TO DISAPPLY PRE-EMPTION RIGHTS  | Management | For | For | For |
| 20. | SPECIAL RESOLUTION:   | Management | For | For | For |

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TO AUTHORISE THE  
COMPANY TO PURCHASE  
ITS OWN ORDINARY  
SHARES

SPECIAL RESOLUTION:

TO AUTHORISE THE  
DIRECTORS TO HOLD  
GENERAL MEETINGS ON  
14 WORKING DAYS'  
NOTICE

21. Management For For For

| Account Number | Account Name                     | Internal Account | Custodian                                   | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|---|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO | 87,000        | 0                  | 11-Jul-2016 | 18-Jul-2016    |

NATIONAL GRID PLC, LONDON

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | G6375K151    | Meeting Type | Annual General Meeting |
| Ticker Symbol |              | Meeting Date | 25-Jul-2016            |
| ISIN          | GB00B08SNH34 | Agenda       | 707173059 - Management |

| Item | Proposal  | Proposed by | Vote | Management<br>Recommendation | For/A<br>Against<br>Management |
|------|---|-------------|------|------------------------------|--------------------------------|
| 1    | TO RECEIVE THE<br>ANNUAL REPORT AND<br>ACCOUNTS | Management  | For  | For                          | For                            |
| 2    | TO DECLARE A FINAL<br>DIVIDEND                  | Management  | For  | For                          | For                            |
| 3    | TO RE-ELECT SIR PETER<br>GERSHON                | Management  | For  | For                          | For                            |
| 4    | TO RE-ELECT JOHN<br>PETTIGREW                   | Management  | For  | For                          | For                            |
| 5    | TO RE-ELECT ANDREW<br>BONFIELD                  | Management  | For  | For                          | For                            |

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|    |   |            |     |     |     |
|----|---|------------|-----|-----|-----|
| 6  | TO RE-ELECT DEAN SEAVERS  | Management | For | For | For |
| 7  | TO ELECT NICOLA SHAW  | Management | For | For | For |
| 8  | TO RE-ELECT NORA MEAD BROWNELL  | Management | For | For | For |
| 9  | TO RE-ELECT JONATHAN DAWSON   | Management | For | For | For |
| 10 | TO RE-ELECT THERESE ESPERDY   | Management | For | For | For |
| 11 | TO RE-ELECT PAUL GOLBY  | Management | For | For | For |
| 12 | TO RE-ELECT RUTH KELLY  | Management | For | For | For |
| 13 | TO RE-ELECT MARK WILLIAMSON   | Management | For | For | For |
| 14 | TO REAPPOINT THE AUDITORS PRICEWATERHOUSECOOPERS LLP  | Management | For | For | For |
| 15 | TO AUTHORISE THE DIRECTORS TO SET THE AUDITORS' REMUNERATION                                      | Management | For | For | For |
| 16 | TO APPROVE THE DIRECTORS' REMUNERATION REPORT EXCLUDING THE EXCERPTS FROM THE REMUNERATION POLICY | Management | For | For | For |
| 17 | TO AUTHORISE THE COMPANY TO MAKE POLITICAL DONATIONS  | Management | For | For | For |
| 18 | TO AUTHORISE THE DIRECTORS TO ALLOT ORDINARY SHARES   | Management | For | For | For |
| 19 | TO DISAPPLY PRE-EMPTION RIGHTS  | Management | For | For | For |
| 20 | TO AUTHORISE THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES                                      | Management | For | For | For |

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21 TO AUTHORISE THE DIRECTORS TO HOLD GENERAL MEETINGS ON 14 WORKING DAYS' NOTICE Management For For For

| Account Number | Account Name | Internal Account | Custodian         | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|--------------|------------------|-------------------|---------------|--------------------|-------------|----------------|
| AL42           | AL42         |                  | STATE STREET BANK | 50,000        | 0                  | 18-Jul-2016 | 19-Jul-2016    |

VODAFONE GROUP PLC

|               |              |  |              |                        |
|---------------|--------------|--|--------------|------------------------|
| Security      | 92857W308    |  | Meeting Type | Annual                 |
| Ticker Symbol | VOD          |  | Meeting Date | 29-Jul-2016            |
| ISIN          | US92857W3088 |  | Agenda       | 934454947 - Management |

| Item Proposal | Proposed by | Vote | Management Recommendation | For/Against Management |
|---------------|-------------|------|---------------------------|------------------------|
|---------------|-------------|------|---------------------------|------------------------|

|  |            |     |     |     |
|--|------------|-----|-----|-----|
| 1. TO RECEIVE THE COMPANY'S ACCOUNTS, THE STRATEGIC REPORT AND REPORTS OF THE DIRECTORS AND THE AUDITOR FOR THE YEAR ENDED 31 MARCH 2016 | Management | For | For | For |
|--|------------|-----|-----|-----|

|   |            |     |     |     |
|---|------------|-----|-----|-----|
| 2. TO RE-ELECT GERARD KLEISTERLEE AS A DIRECTOR | Management | For | For | For |
|---|------------|-----|-----|-----|

|   |            |     |     |     |
|---|------------|-----|-----|-----|
| 3. TO RE-ELECT VITTORIO COLAO AS A DIRECTOR | Management | For | For | For |
|---|------------|-----|-----|-----|

|  |            |     |     |     |
|--|------------|-----|-----|-----|
| 4. TO RE-ELECT NICK READ AS A DIRECTOR | Management | For | For | For |
|--|------------|-----|-----|-----|

|  |            |     |     |     |
|--|------------|-----|-----|-----|
| 5. TO RE-ELECT SIR CRISPIN DAVIS AS A DIRECTOR | Management | For | For | For |
|--|------------|-----|-----|-----|

|   |            |     |     |     |
|---|------------|-----|-----|-----|
| 6. TO RE-ELECT DR MATHIAS DOPFNER AS A DIRECTOR | Management | For | For | For |
|---|------------|-----|-----|-----|

|    |            |     |     |     |
|----|------------|-----|-----|-----|
| 7. | Management | For | For | For |
|----|------------|-----|-----|-----|

|     |   |            |     |     |     |
|-----|---|------------|-----|-----|-----|
|     | TO RE-ELECT DAME CLARA FURSE AS A DIRECTOR  |            |     |     |     |
| 8.  | TO RE-ELECT VALERIE GOODING AS A DIRECTOR   | Management | For | For | For |
| 9.  | TO RE-ELECT RENEE JAMES AS A DIRECTOR   | Management | For | For | For |
| 10. | TO RE-ELECT SAMUEL JONAH AS A DIRECTOR  | Management | For | For | For |
| 11. | TO RE-ELECT NICK LAND AS A DIRECTOR   | Management | For | For | For |
| 12. | TO ELECT DAVID NISH AS A DIRECTOR IN ACCORDANCE WITH THE COMPANY'S ARTICLES OF ASSOCIATION  | Management | For | For | For |
| 13. | TO RE-ELECT PHILIP YEA AS A DIRECTOR  | Management | For | For | For |
| 14. | TO DECLARE A FINAL DIVIDEND OF 7.77 PENCE PER ORDINARY SHARE FOR THE YEAR ENDED 31 MARCH 2016   | Management | For | For | For |
| 15. | TO APPROVE THE REMUNERATION REPORT OF THE BOARD FOR THE YEAR ENDED 31 MARCH 2016  | Management | For | For | For |
| 16. | TO REAPPOINT PRICEWATERHOUSE COOPERS LLP AS THE COMPANY'S AUDITOR UNTIL THE END OF THE NEXT GENERAL MEETING AT WHICH ACCOUNTS ARE LAID BEFORE THE COMPANY | Management | For | For | For |
| 17. | TO AUTHORISE THE AUDIT AND RISK COMMITTEE TO DETERMINE THE REMUNERATION OF THE AUDITOR  | Management | For | For | For |



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18. TO AUTHORISE THE DIRECTORS TO ALLOT SHARES Management For For For

19. TO AUTHORISE THE DIRECTORS TO DIS-APPLY PRE-EMPTION RIGHTS (SPECIAL RESOLUTION) Management For For For

20. TO AUTHORISE THE DIRECTORS TO DIS-APPLY PRE-EMPTION RIGHTS UP TO A FURTHER 5 PER CENT FOR THE PURPOSES OF FINANCING AN ACQUISITION OR OTHER CAPITAL INVESTMENT (SPECIAL RESOLUTION) Management For For For

21. TO AUTHORISE THE COMPANY TO PURCHASE ITS OWN SHARES (SPECIAL RESOLUTION) Management For For For

22. TO AUTHORISE POLITICAL DONATIONS AND EXPENDITURE Management For For For

23. TO AUTHORISE THE COMPANY TO CALL GENERAL MEETINGS (OTHER THAN AGMS) ON 14 CLEAR DAYS' NOTICE (SPECIAL RESOLUTION) Management For For For

| Account Number | Account Name               | Internal Account | Custodian                    | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 204,411       | 0                  | 20-Jul-2016 | 26-Jul-2016    |

INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV, MEXICO

Security P5R19K107 Meeting Type ExtraOrdinary General Meeting

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|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Ticker Symbol |              | Meeting Date | 07-Oct-2016            |
| ISIN          | MX01IE060002 | Agenda       | 707412829 - Management |

| Item | Proposal   | Proposed by | Vote | Management Recommendation | For/Against Management |
|------|--|-------------|------|---------------------------|------------------------|
| I    | A REPORT REGARDING CERTAIN RESOLUTIONS THAT WERE PASSED AT THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY THAT WAS HELD ON SEPTEMBER 14, 2015  | Management  | For  | For                       | For                    |
| II   | A REPORT REGARDING THE STATUS OF THE ACTIVITIES THAT ARE RELATED TO THE AGREEMENT FOR THE ASSIGNMENT OF A CORPORATE INTEREST DATED JULY 31, 2015, WITH PEMEX GAS Y PETROQUIMICA BASICA, WHICH IS CURRENTLY KNOWN AS PEMEX TRANSFORMACION INDUSTRIAL, FOR THE ACQUISITION BY THE COMPANY OF 50 PERCENT OF THE SHARE CAPITAL OF GASODUCTOS DE CHIHUAHUA, S. DE R.L. DE C.V | Management  | For  | For                       | For                    |
| III  | PAYING IN OF THE SHARE CAPITAL OF THE COMPANY  | Management  | For  | For                       | For                    |
| IV   | FOLLOWING UP ON CERTAIN RESOLUTIONS THAT WERE PASSED AT THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF THE   | Management  | For  | For                       | For                    |

COMPANY THAT WAS HELD ON SEPTEMBER 14, 2015, A PROPOSAL AND, IF DEEMED APPROPRIATE, RATIFICATION AND APPROVAL IN REGARD TO A. THE UPDATING OF THE LISTING OF THE SHARES OF THE COMPANY ON THE NATIONAL SECURITIES REGISTRY AND THE LISTING OF SECURITIES THAT ARE AUTHORIZED TO BE LISTED ON BOLSA MEXICANA DE VALORES, S.A.B. DE C.V. AND B. THE CONDUCTING OF A PRIMARY PUBLIC OFFERING OF SHARES OF THE COMPANY IN MEXICO AND A PRIMARY PRIVATE OFFERING OF SHARES SIMULTANEOUSLY IN THE UNITED STATES OF AMERICA AND IN OTHER PLACES ABROAD UNDER

144A AND REGULATIONS OF THE SECURITIES ACT OF 1933 OF THE UNITED STATES OF AMERICA, AS WELL AS UNDER THE APPLICABLE LEGISLATION OR RULES IN THE COUNTRIES IN WHICH THE OFFER WILL BE MADE

|   |  |            |     |     |     |
|---|--|------------|-----|-----|-----|
| V | FOLLOWING UP ON ITEM IV OF THE AGENDA ABOVE, A PROPOSAL AND, IF DEEMED APPROPRIATE, APPROVAL OF AN INCREASE IN THE VARIABLE PART OF THE SHARE CAPITAL OF THE | Management | For | For | For |
|---|--|------------|-----|-----|-----|

|      |   |            |     |     |     |
|------|---|------------|-----|-----|-----|
|      | COMPANY, BY MEANS OF<br>THE CORRESPONDING<br>ISSUANCE OF SHARES<br>THAT ARE TO BE THE<br>OBJECT OF A PUBLIC<br>OFFERING AND A<br>SIMULTANEOUS PRIVATE<br>OFFERING, UNDER THE<br>TERMS OF ARTICLE 53 OF<br>THE SECURITIES<br>MARKET LAW AND<br>ARTICLE 13 OF THE<br>CORPORATE BYLAWS OF<br>THE COMPANY   |            |     |     |     |
| VI   | A PROPOSAL AND, IF<br>DEEMED APPROPRIATE,<br>APPROVAL FOR THE<br>COMPANY TO OBTAIN<br>FINANCING   | Management | For | For | For |
| VII  | A PROPOSAL AND, IF<br>DEEMED APPROPRIATE,<br>APPROVAL FOR THE<br>ACQUISITION OF 100<br>PERCENT OF THE<br>CAPITAL OF THE<br>ENTITIES THAT ARE THE<br>OWNERS OF THE<br>WINDFARMS VENTIKA I<br>AND VENTIKA II, WHICH<br>TOGETHER MAKE UP<br>VENTIKA, UNDER THE<br>TERMS OF THE<br>PURCHASE AND SALE<br>AGREEMENT THAT WAS<br>ENTERED INTO ON<br>SEPTEMBER 2, 2016, AS<br>WELL AS ANY OTHER<br>ACTS THAT MAY BE<br>NECESSARY IN REGARD<br>TO THE MENTIONED<br>ACQUISITION AND ITS<br>FINANCING, IN<br>FULFILLMENT OF<br>ARTICLE 47 OF THE<br>SECURITIES MARKET<br>LAW | Management | For | For | For |
| VIII | PROPOSAL AND, IF<br>DEEMED APPROPRIATE,   | Management | For | For | For |

|  |  |    |                |     |     |
|--|--|----|----------------|-----|-----|
|  | RATIFICATION OR APPOINTMENT OF MEMBERS OF THE BOARD OF DIRECTORS OF THE COMPANY  |    |                |     |     |
|  | RESOLUTIONS REGARDING THE GRANTING OF SPECIAL POWERS FOR THE IMPLEMENTATION OF THE RESOLUTIONS THAT ARE PASSED BY THE GENERAL MEETING  | IX | Management For | For | For |
|  | A PROPOSAL AND, IF DEEMED APPROPRIATE, APPROVAL OF THE AMENDMENT OF ARTICLE 28 OF THE CORPORATE BYLAWS OF THE COMPANY IN REGARD TO THE MANNER OF ISSUING THE CALL NOTICES FOR THE GENERAL MEETINGS OF SHAREHOLDERS | X  | Management For | For | For |
|  | DESIGNATION OF SPECIAL DELEGATES FROM THE GENERAL MEETING FOR THE EXECUTION AND FORMALIZATION OF ITS RESOLUTIONS   | XI | Management For | For | For |

| Account Number          | Account Name | Internal Account | Ballot Custodian Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|-------------------------|--------------|------------------|-------------------------|--------------------|-------------|----------------|
| AL42                    | AL42         |                  | STATE STREET BANK       | 625,000 0          | 03-Oct-2016 | 04-Oct-2016    |
| ZAYO GROUP HOLDINGS INC |              |                  |                         |                    |             |                |
| Security                | 98919V105    |                  | Meeting Type            | Annual             |             |                |
| Ticker Symbol           | ZAYO         |                  | Meeting Date            | 08-Nov-2016        |             |                |
| ISIN                    | US98919V1052 |                  | Agenda                  |                    |             |                |

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934485954 -  
Management

| Item Proposal  | Proposed by | Vote | Management<br>Recommendation | For/Against<br>Management |
|--|-------------|------|------------------------------|---------------------------|
| 1. DIRECTOR  | Management  |      |                              |                           |
| 1 RICK CONNOR  |             | For  | For                          | For                       |
| 2 CATHY MORRIS   |             | For  | For                          | For                       |
| 2. RATIFICATION OF KPMG<br>LLP AS THE<br>INDEPENDENT<br>REGISTERED PUBLIC<br>ACCOUNTING FIRM OF<br>THE COMPANY FOR ITS<br>FISCAL YEAR ENDING<br>JUNE 30, 2017. | Management  | For  | For                          | For                       |
| 3. APPROVE, ON AN<br>ADVISORY BASIS,<br>EXECUTIVE<br>COMPENSATION AS<br>DISCLOSED IN THE<br>PROXY STATEMENT.   | Management  | For  | For                          | For                       |

| Account Number | Account Name                     | Internal Account | Ballot<br>Custodian<br>Shares                          | Unavailable<br>Shares | Vote Date   | Date<br>Confirmed |
|----------------|----------------------------------|------------------|--|-----------------------|-------------|-------------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO<br>130,000 | 0                     | 18-Oct-2016 | 09-Nov-2016       |

THE WILLIAMS COMPANIES, INC.

|                  |              |                 |                           |
|------------------|--------------|-----------------|---------------------------|
| Security         | 969457100    | Meeting<br>Type | Annual                    |
| Ticker<br>Symbol | WMB          | Meeting<br>Date | 23-Nov-2016               |
| ISIN             | US9694571004 | Agenda          | 934492579 -<br>Management |

| Item Proposal | Proposed by | Vote | Management<br>Recommendation | For/Against<br>Management |
|---------------|-------------|------|------------------------------|---------------------------|
|---------------|-------------|------|------------------------------|---------------------------|

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|     |   |            |     |     |     |
|-----|---|------------|-----|-----|-----|
| 1A. | ELECTION OF DIRECTOR:<br>ALAN S. ARMSTRONG  | Management | For | For | For |
| 1B. | ELECTION OF DIRECTOR:<br>STEPHEN W. BERGSTROM   | Management | For | For | For |
| 1C. | ELECTION OF DIRECTOR:<br>STEPHEN I. CHAZEN  | Management | For | For | For |
| 1D. | ELECTION OF DIRECTOR:<br>KATHLEEN B. COOPER   | Management | For | For | For |
| 1E. | ELECTION OF DIRECTOR:<br>PETER A. RAGAUS  | Management | For | For | For |
| 1F. | ELECTION OF DIRECTOR:<br>SCOTT D. SHEFFIELD   | Management | For | For | For |
| 1G. | ELECTION OF DIRECTOR:<br>MURRAY D. SMITH  | Management | For | For | For |
| 1H. | ELECTION OF DIRECTOR:<br>WILLIAM H. SPENCE  | Management | For | For | For |
| 1I. | ELECTION OF DIRECTOR:<br>JANICE D. STONEY   | Management | For | For | For |
| 2.  | RATIFICATION OF ERNST<br>& YOUNG LLP AS<br>AUDITORS FOR 2016.                               | Management | For | For | For |
| 3.  | APPROVAL, BY<br>NONBINDING ADVISORY<br>VOTE, OF THE<br>COMPANY'S EXECUTIVE<br>COMPENSATION. | Management | For | For | For |

| Account Number | Account Name                     | Internal Account | Custodian                                   | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|---|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO | 920,000       | 0                  | 10-Nov-2016 | 10-Nov-2016    |

NEW JERSEY RESOURCES CORPORATION

|               |           |              |             |
|---------------|-----------|--------------|-------------|
| Security      | 646025106 | Meeting Type | Annual      |
| Ticker Symbol | NJR       | Meeting Date | 25-Jan-2017 |

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ISIN US6460251068 Agenda 934514060 - Management

| Item | Proposal  | Proposed by | Vote   | Management<br>Recommendation | For/A<br>Against<br>Management |
|------|---|-------------|--------|------------------------------|--------------------------------|
| 1.   | DIRECTOR  | Management  |        |                              |                                |
|      | 1 JANE M. KENNY   |             | For    | For                          | For                            |
|      | 2 SHARON C. TAYLOR  |             | For    | For                          | For                            |
|      | 3 DAVID A. TRICE  |             | For    | For                          | For                            |
| 2.   | TO APPROVE A<br>NON-BINDING ADVISORY<br>RESOLUTION APPROVING<br>THE COMPENSATION OF<br>OUR NAMED EXECUTIVE<br>OFFICERS.   | Management  | For    | For                          | For                            |
| 3.   | TO PROVIDE A<br>NON-BINDING ADVISORY<br>VOTE AS TO THE<br>FREQUENCY (EVERY<br>ONE, TWO OR THREE<br>YEARS) OF THE<br>NON-BINDING<br>SHAREOWNER VOTE TO<br>APPROVE THE<br>COMPENSATION OF OUR<br>NAMED EXECUTIVE<br>OFFICERS. | Management  | 1 Year | 1<br>Year                    | For                            |
| 4.   | TO APPROVE OUR 2017<br>STOCK AWARD AND<br>INCENTIVE PLAN.   | Management  | For    | For                          | For                            |
| 5.   | TO RATIFY THE<br>APPOINTMENT BY THE<br>AUDIT COMMITTEE OF<br>DELOITTE & TOUCHE LLP<br>AS OUR INDEPENDENT<br>REGISTERED PUBLIC<br>ACCOUNTING FIRM FOR<br>THE FISCAL YEAR<br>ENDING SEPTEMBER 30,<br>2017.                    | Management  | For    | For                          | For                            |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|--------------|------------------|-----------|---------------|--------------------|-----------|----------------|
|----------------|--------------|------------------|-----------|---------------|--------------------|-----------|----------------|



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|         |                                  |          |   |        |   |             |             |
|---------|----------------------------------|----------|---|--------|---|-------------|-------------|
| 997AL42 | REAVES<br>UTILITY<br>INCOME FUND | 10000000 | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO | 20,000 | 0 | 18-Jan-2017 | 26-Jan-2017 |
|---------|----------------------------------|----------|---|--------|---|-------------|-------------|

ATMOS ENERGY CORPORATION

|                  |              |                 |                           |
|------------------|--------------|-----------------|---------------------------|
| Security         | 049560105    | Meeting<br>Type | Annual                    |
| Ticker<br>Symbol | ATO          | Meeting<br>Date | 08-Feb-2017               |
| ISIN             | US0495601058 | Agenda          | 934516963 -<br>Management |

| Item Proposal                                    | Proposed by | Vote | Management<br>Recommendation | For/A<br>Against<br>Management |
|--|-------------|------|------------------------------|--------------------------------|
| 1A. ELECTION OF DIRECTOR:<br>ROBERT W. BEST      | Management  | For  | For                          | For                            |
| 1B. ELECTION OF DIRECTOR:<br>KIM R. COCKLIN      | Management  | For  | For                          | For                            |
| 1C. ELECTION OF DIRECTOR:<br>KELLY H. COMPTON    | Management  | For  | For                          | For                            |
| 1D. ELECTION OF DIRECTOR:<br>RICHARD W. DOUGLAS  | Management  | For  | For                          | For                            |
| 1E. ELECTION OF DIRECTOR:<br>RUBEN E. ESQUIVEL   | Management  | For  | For                          | For                            |
| 1F. ELECTION OF DIRECTOR:<br>RAFAEL G. GARZA     | Management  | For  | For                          | For                            |
| 1G. ELECTION OF DIRECTOR:<br>RICHARD K. GORDON   | Management  | For  | For                          | For                            |
| 1H. ELECTION OF DIRECTOR:<br>ROBERT C. GRABLE    | Management  | For  | For                          | For                            |
| 1I. ELECTION OF DIRECTOR:<br>MICHAEL E. HAEFNER  | Management  | For  | For                          | For                            |
| 1J. ELECTION OF DIRECTOR:<br>NANCY K. QUINN      | Management  | For  | For                          | For                            |
| 1K. ELECTION OF DIRECTOR:<br>RICHARD A. SAMPSON  | Management  | For  | For                          | For                            |
| 1L. ELECTION OF DIRECTOR:<br>STEPHEN R. SPRINGER | Management  | For  | For                          | For                            |

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- 1M. ELECTION OF DIRECTOR:  
RICHARD WARE II      Management   For      For      For
2. PROPOSAL TO RATIFY  
THE APPOINTMENT OF  
ERNST & YOUNG LLP  
...(DUE TO SPACE LIMITS,  
SEE PROXY STATEMENT  
FOR FULL PROPOSAL)      Management   For      For      For
3. PROPOSAL FOR  
ADVISORY VOTE ON  
EXECUTIVE  
COMPENSATION ...(DUE  
TO SPACE LIMITS, SEE  
PROXY STATEMENT FOR  
FULL PROPOSAL)      Management   For      For      For

| Account Number | Account Name                     | Internal Account | Ballot Custodian Shares                               | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|---|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO<br>31,000 | 0                  | 18-Jan-2017 | 09-Feb-2017    |

CENTURYLINK, INC.

|               |              |              |                           |
|---------------|--------------|--------------|---------------------------|
| Security      | 156700106    | Meeting Type | Special                   |
| Ticker Symbol | CTL          | Meeting Date | 16-Mar-2017               |
| ISIN          | US1567001060 | Agenda       | 934531307 -<br>Management |

| Item Proposal  | Proposed by | Vote | Management<br>Recommendation | For/Against<br>Management |
|--|-------------|------|------------------------------|---------------------------|
| 1. PROPOSAL TO APPROVE<br>THE ISSUANCE OF<br>CENTURYLINK COMMON<br>STOCK TO LEVEL 3<br>STOCKHOLDERS IN<br>CONNECTION WITH THE<br>COMBINATION, AS<br>CONTEMPLATED BY THE<br>MERGER AGREEMENT, | Management  | For  | For                          | For                       |

DATED OCTOBER 31,  
2016, AMONG  
CENTURYLINK, WILDCAT  
MERGER SUB 1 LLC,  
WWG MERGER SUB LLC  
AND LEVEL 3  
COMMUNICATIONS, INC.

PROPOSAL TO ADJOURN  
THE SPECIAL MEETING,  
IF NECESSARY OR  
APPROPRIATE, TO  
SOLICIT ADDITIONAL  
PROXIES IF THERE ARE  
INSUFFICIENT VOTES AT  
THE TIME OF THE  
SPECIAL MEETING TO  
APPROVE THE PROPOSAL  
TO ISSUE CENTURYLINK  
COMMON STOCK IN  
CONNECTION WITH THE  
COMBINATION.

2. Management For For For

| Account Number | Account Name               | Internal Account | Ballot Custodian Shares                 | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|---|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO<br>270,000 | 0                  | 03-Mar-2017 | 17-Mar-2017    |

RED EL CTRICA CORPORACI N S A.

|               |              |              |                          |
|---------------|--------------|--------------|--------------------------|
| Security      | E42807110    | Meeting Type | Ordinary General Meeting |
| Ticker Symbol |              | Meeting Date | 30-Mar-2017              |
| ISIN          | ES0173093024 | Agenda       | 707793104 - Management   |

Item Proposal Proposed by Vote Management For/Against Management

CM PLEASE NOTE IN THE EVENT THE MEETING DOES NOT REACH Non-Voting

QUORUM, THERE WILL  
BE A-SECOND CALL ON  
31 MAR 2017  
CONSEQUENTLY, YOUR  
VOTING INSTRUCTIONS  
WILL REMAIN- VALID  
FOR ALL CALLS UNLESS  
THE AGENDA IS  
AMENDED. THANK YOU'

|     |  |            |     |     |     |
|-----|--|------------|-----|-----|-----|
| 1   | APPROVAL OF<br>INDIVIDUAL ANNUAL<br>ACCOUNTS AND<br>MANAGEMENT REPORT            | Management | For | For | For |
| 2   | APPROVAL OF<br>CONSOLIDATED ANNUAL<br>ACCOUNTS AND<br>MANAGEMENT REPORT          | Management | For | For | For |
| 3   | ALLOCATION OF<br>RESULTS   | Management | For | For | For |
| 4   | APPROVAL OF THE<br>MANAGEMENT OF THE<br>BOARD OF DIRECTORS                       | Management | For | For | For |
| 5.1 | REELECTION OF MS<br>MARIA JOSE GARCIA<br>BEATO AS INDEPENDENT<br>DIRECTOR        | Management | For | For | For |
| 5.2 | APPOINTMENT OF MR<br>ARSENIO FERNANDEZ DE<br>MESA Y DIAZ DEL RIO                 | Management | For | For | For |
| 5.3 | APPOINTMENT OF MR<br>ALBERTO CARBAJO JOSA<br>AS INDEPENDENT<br>DIRECTOR          | Management | For | For | For |
| 6.1 | APPROVAL OF THE<br>REMUNERATION OF THE<br>BOARD OF DIRECTORS                     | Management | For | For | For |
| 6.2 | APPROVAL OF THE<br>ANNUAL<br>REMUNERATION REPORT<br>OF THE BOARD OF<br>DIRECTORS | Management | For | For | For |
| 7   | DELEGATION OF POWERS<br>TO THE BOARD OF<br>DIRECTORS TO                          | Management | For | For | For |

IMPLEMENT  
AGREEMENTS ADOPTED  
BY SHAREHOLDERS AT  
THE GENERAL MEETING

8 INFORMATION ABOUT ANNUAL CORPORATE GOVERNANCE REPORT Non-Voting

9 INFORMATION ABOUT AMENDMENTS OF THE REGULATION OF THE BOARD OF DIRECTORS Non-Voting

CMMT 28 FEB 2017: PLEASE NOTE THAT THIS IS A REVISION DUE TO MODIFICATION OF THE-TEXT OF RESOLUTION NO 7. IF YOU HAVE ALREADY SENT IN YOUR VOTES, PLEASE DO-NOT VOTE AGAIN UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK-YOU. Non-Voting

| Account Number | Account Name | Internal Account | Ballot Custodian  | Shares  | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|--------------|------------------|-------------------|---------|--------------------|-------------|----------------|
| AL42           | AL42         |                  | STATE STREET BANK | 100,000 | 0                  | 24-Mar-2017 | 27-Mar-2017    |

THE KRAFT HEINZ COMPANY

|               |              |  |              |                        |
|---------------|--------------|--|--------------|------------------------|
| Security      | 500754106    |  | Meeting Type | Annual                 |
| Ticker Symbol | KHC          |  | Meeting Date | 19-Apr-2017            |
| ISIN          | US5007541064 |  | Agenda       | 934534555 - Management |

| Item Proposal                             | Proposed by | Vote | Management | For/Against |
|---|-------------|------|------------|-------------|
| 1A. ELECTION OF DIRECTOR: GREGORY E. ABEL | Management  | For  | For        | For         |

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|     |  |             |         |         |     |
|-----|--|-------------|---------|---------|-----|
| 1B. | ELECTION OF DIRECTOR:<br>ALEXANDRE BEHRING   | Management  | For     | For     | For |
| 1C. | ELECTION OF DIRECTOR:<br>WARREN E. BUFFETT   | Management  | For     | For     | For |
| 1D. | ELECTION OF DIRECTOR:<br>JOHN T. CAHILL  | Management  | For     | For     | For |
| 1E. | ELECTION OF DIRECTOR:<br>TRACY BRITT COOL  | Management  | For     | For     | For |
| 1F. | ELECTION OF DIRECTOR:<br>FEROZ DEWAN   | Management  | For     | For     | For |
| 1G. | ELECTION OF DIRECTOR:<br>JEANNE P. JACKSON   | Management  | For     | For     | For |
| 1H. | ELECTION OF DIRECTOR:<br>JORGE PAULO LEMANN  | Management  | For     | For     | For |
| 1I. | ELECTION OF DIRECTOR:<br>MACKEY J. MCDONALD  | Management  | For     | For     | For |
| 1J. | ELECTION OF DIRECTOR:<br>JOHN C. POPE  | Management  | For     | For     | For |
| 1K. | ELECTION OF DIRECTOR:<br>MARCEL HERRMANN<br>TELLES   | Management  | For     | For     | For |
| 2.  | ADVISORY VOTE TO<br>APPROVE EXECUTIVE<br>COMPENSATION.   | Management  | For     | For     | For |
| 3.  | RATIFICATION OF THE<br>SELECTION OF<br>PRICEWATERHOUSECOOPERS<br>LLP AS OUR<br>INDEPENDENT AUDITORS<br>FOR 2017. | Management  | For     | For     | For |
| 4.  | SHAREHOLDER<br>PROPOSAL: RESOLUTION<br>RELATED TO<br>SUSTAINABILITY AND<br>NUTRITION.                            | Shareholder | Against | Against | For |
| 5.  | SHAREHOLDER<br>PROPOSAL: RESOLUTION<br>RELATED TO<br>PACKAGING.  | Shareholder | Against | Against | For |
| 6.  | SHAREHOLDER<br>PROPOSAL: RESOLUTION<br>RELATED TO  | Shareholder | Against | Against | For |

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DEFORESTATION.

| Account Number | Account Name               | Internal Account | Custodian                    | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 66,000        | 0                  | 13-Apr-2017 | 20-Apr-2017    |

SOUTH JERSEY INDUSTRIES, INC.

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 838518108    | Meeting Type | Annual                 |
| Ticker Symbol | SJI          | Meeting Date | 21-Apr-2017            |
| ISIN          | US8385181081 | Agenda       | 934551385 - Management |

| Item Proposal   | Proposed by | Vote | Management Recommendation | For/Against Management |
|---|-------------|------|---------------------------|------------------------|
| 1A. ELECTION OF DIRECTOR: SARAH M. BARPOULIS          | Management  | For  | For                       | For                    |
| 1B. ELECTION OF DIRECTOR: THOMAS A. BRACKEN           | Management  | For  | For                       | For                    |
| 1C. ELECTION OF DIRECTOR: KEITH S. CAMPBELL           | Management  | For  | For                       | For                    |
| 1D. ELECTION OF DIRECTOR: VICTOR A. FORTKIEWICZ       | Management  | For  | For                       | For                    |
| 1E. ELECTION OF DIRECTOR: SHEILA HARTNETT-DEVLIN, CFA | Management  | For  | For                       | For                    |
| 1F. ELECTION OF DIRECTOR: WALTER M. HIGGINS III       | Management  | For  | For                       | For                    |
| 1G. ELECTION OF DIRECTOR: SUNITA HOLZER               | Management  | For  | For                       | For                    |
| 1H. ELECTION OF DIRECTOR: MICHAEL J. RENNA            | Management  | For  | For                       | For                    |
| 1I. ELECTION OF DIRECTOR: JOSEPH M. RIGBY             | Management  | For  | For                       | For                    |

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- |     |   |            |        |           |     |
|-----|---|------------|--------|-----------|-----|
| 1J. | ELECTION OF DIRECTOR:<br>FRANK L. SIMS  | Management | For    | For       | For |
| 2.  | TO HOLD AN ADVISORY<br>VOTE TO APPROVE<br>EXECUTIVE<br>COMPENSATION.  | Management | For    | For       | For |
| 3.  | TO RECOMMEND, BY<br>NON-BINDING VOTE, THE<br>FREQUENCY OF<br>EXECUTIVE<br>COMPENSATION VOTES.                                       | Management | 1 Year | 1<br>Year | For |
| 4.  | TO CONSIDER AND VOTE<br>ON THE EXECUTIVE<br>ANNUAL INCENTIVE<br>COMPENSATION PLAN.  | Management | For    | For       | For |
| 5.  | TO RATIFY THE<br>APPOINTMENT OF<br>DELOITTE & TOUCHE LLP<br>AS THE INDEPENDENT<br>REGISTERED PUBLIC<br>ACCOUNTING FIRM FOR<br>2017. | Management | For    | For       | For |

| Account Number | Account Name                     | Internal Account | Custodian                                   | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|---|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO | 105,000       | 0                  | 19-Apr-2017 | 24-Apr-2017    |

CHARTER COMMUNICATIONS, INC.

|               |              |              |                           |
|---------------|--------------|--------------|---------------------------|
| Security      | 16119P108    | Meeting Type | Annual                    |
| Ticker Symbol | CHTR         | Meeting Date | 25-Apr-2017               |
| ISIN          | US16119P1084 | Agenda       | 934544518 -<br>Management |

| Item Proposal | Proposed by | Vote | Management | For/Against | Management |
|---------------|-------------|------|------------|-------------|------------|
| 1A.           | Management  | For  | For        | For         | For        |



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|     |   |            |         |            |     |
|-----|---|------------|---------|------------|-----|
|     | ELECTION OF DIRECTOR:<br>W. LANCE CONN  |            |         |            |     |
| 1B. | ELECTION OF DIRECTOR:<br>KIM C. GOODMAN   | Management | For     | For        | For |
| 1C. | ELECTION OF DIRECTOR:<br>CRAIG A. JACOBSON  | Management | For     | For        | For |
| 1D. | ELECTION OF DIRECTOR:<br>GREGORY B. MAFFEI  | Management | For     | For        | For |
| 1E. | ELECTION OF DIRECTOR:<br>JOHN C. MALONE   | Management | For     | For        | For |
| 1F. | ELECTION OF DIRECTOR:<br>JOHN D. MARKLEY, JR.   | Management | For     | For        | For |
| 1G. | ELECTION OF DIRECTOR:<br>DAVID C. MERRITT   | Management | For     | For        | For |
| 1H. | ELECTION OF DIRECTOR:<br>STEVEN A. MIRON  | Management | For     | For        | For |
| 1I. | ELECTION OF DIRECTOR:<br>BALAN NAIR   | Management | For     | For        | For |
| 1J. | ELECTION OF DIRECTOR:<br>MICHAEL A. NEWHOUSE  | Management | For     | For        | For |
| 1K. | ELECTION OF DIRECTOR:<br>MAURICIO RAMOS   | Management | For     | For        | For |
| 1L. | ELECTION OF DIRECTOR:<br>THOMAS M. RUTLEDGE   | Management | For     | For        | For |
| 1M. | ELECTION OF DIRECTOR:<br>ERIC L. ZINTERHOFER  | Management | For     | For        | For |
| 2.  | APPROVAL, ON AN<br>ADVISORY BASIS, OF<br>EXECUTIVE<br>COMPENSATION  | Management | For     | For        | For |
| 3.  | AN ADVISORY VOTE ON<br>THE FREQUENCY OF<br>HOLDING AN ADVISORY<br>VOTE ON EXECUTIVE<br>COMPENSATION           | Management | 3 Years | 3<br>Years | For |
| 4.  | THE RATIFICATION OF<br>THE APPOINTMENT OF<br>KPMG LLP AS THE<br>COMPANY'S<br>INDEPENDENT<br>REGISTERED PUBLIC | Management | For     | For        | For |

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ACCOUNTING FIRM FOR  
THE YEAR ENDED  
DECEMBER 31, 2017

STOCKHOLDER

5. PROPOSAL REGARDING PROXY ACCESS Shareholder Against AgainstFor

| Account Number | Account Name               | Internal Account | Ballot Custodian             | Unavailable Shares     | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|------------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 286,000 0              | 21-Apr-2017 | 26-Apr-2017    |
| BCE INC.       |                            |                  |                              |                        |             |                |
| Security       | 05534B760                  |                  | Meeting Type                 | Annual                 |             |                |
| Ticker Symbol  | BCE                        |                  | Meeting Date                 | 26-Apr-2017            |             |                |
| ISIN           | CA05534B7604               |                  | Agenda                       | 934549998 - Management |             |                |

| Item Proposal | Proposed by  | Vote | Management | For/Against | Management |
|---------------|--------------|------|------------|-------------|------------|
| 01 DIRECTOR   | Management   |      |            |             |            |
| 1             | B.K. ALLEN   | For  | For        | For         |            |
| 2             | S. BROCHU    | For  | For        | For         |            |
| 3             | R.E. BROWN   | For  | For        | For         |            |
| 4             | G.A. COPE    | For  | For        | For         |            |
| 5             | D.F. DENISON | For  | For        | For         |            |
| 6             | R.P. DEXTER  | For  | For        | For         |            |
| 7             | I. GREENBERG | For  | For        | For         |            |
| 8             | K. LEE       | For  | For        | For         |            |
| 9             | M.F. LEROUX  | For  | For        | For         |            |
| 10            | G.M. NIXON   | For  | For        | For         |            |
| 11            | C. ROVINESCU | For  | For        | For         |            |

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|    |    |   |            |     |     |     |
|----|----|---|------------|-----|-----|-----|
|    | 12 | K. SHERIFF  |            | For | For | For |
|    | 13 | R.C. SIMMONDS   |            | For | For | For |
|    | 14 | P.R. WEISS  |            | For | For | For |
| 02 |    | APPOINTMENT OF<br>DELOITTE LLP AS<br>AUDITORS.  | Management | For | For | For |
| 03 |    | ADVISORY RESOLUTION<br>ON EXECUTIVE<br>COMPENSATION AS<br>DESCRIBED IN THE<br>MANAGEMENT PROXY<br>CIRCULAR. | Management | For | For | For |

| Account Number | Account Name                     | Internal Account | Ballot Custodian                            | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|---|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO | 505,000 0          | 21-Apr-2017 | 27-Apr-2017    |

PORTLAND GENERAL ELECTRIC CO

|               |              |              |                           |
|---------------|--------------|--------------|---------------------------|
| Security      | 736508847    | Meeting Type | Annual                    |
| Ticker Symbol | POR          | Meeting Date | 26-Apr-2017               |
| ISIN          | US7365088472 | Agenda       | 934544051 -<br>Management |

| Item Proposal                                     | Proposed by | Vote | Management<br>Recommendation | For/A<br>Against<br>Management |
|---|-------------|------|------------------------------|--------------------------------|
| 1A. ELECTION OF DIRECTOR:<br>JOHN W. BALLANTINE   | Management  | For  | For                          | For                            |
| 1B. ELECTION OF DIRECTOR:<br>RODNEY L. BROWN, JR. | Management  | For  | For                          | For                            |
| 1C. ELECTION OF DIRECTOR:<br>JACK E. DAVIS        | Management  | For  | For                          | For                            |
| 1D. ELECTION OF DIRECTOR:<br>DAVID A. DIETZLER    | Management  | For  | For                          | For                            |
| 1E.   | Management  | For  | For                          | For                            |

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ELECTION OF DIRECTOR:  
KIRBY A. DYESS

- 1F. ELECTION OF DIRECTOR:  
MARK B. GANZ      Management   For      For      For
- 1G. ELECTION OF DIRECTOR:  
KATHRYN J. JACKSON      Management   For      For      For
- 1H. ELECTION OF DIRECTOR:  
NEIL J. NELSON      Management   For      For      For
- 1I. ELECTION OF DIRECTOR:  
M. LEE PELTON      Management   For      For      For
- 1J. ELECTION OF DIRECTOR:  
JAMES J. PIRO      Management   For      For      For
- 1K. ELECTION OF DIRECTOR:  
CHARLES W. SHIVERY      Management   For      For      For

- 2. TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR 2017.      Management   For      For      For

- 3. TO APPROVE, BY A NON-BINDING VOTE, THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS.      Management   For      For      For

- 4. TO RECOMMEND, IN A NON-BINDING VOTE, THE FREQUENCY OF FUTURE NON-BINDING SHAREHOLDER VOTES TO APPROVE THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS.      Management   1 Year      1 Year      For

| Account Number | Account Name               | Internal Account | Ballot Custodian    | Unavailable Shares | Vote Date | Date Confirmed |             |
|----------------|----------------------------|------------------|---------------------|--------------------|-----------|----------------|-------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & | 75,000             | 0         | 24-Apr-2017    | 27-Apr-2017 |

TRUST  
CO

## BAKER HUGHES INCORPORATED

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 057224107    | Meeting Type | Annual                 |
| Ticker Symbol | BHI          | Meeting Date | 27-Apr-2017            |
| ISIN          | US0572241075 | Agenda       | 934542893 - Management |

| Item Proposal  | Proposed by | Vote | Management<br>Recommendation | For/A<br>Against<br>Management |
|--|-------------|------|------------------------------|--------------------------------|
| 1A. ELECTION OF DIRECTOR:<br>GREGORY D.<br>BRENNEMAN     | Management  | For  | For                          | For                            |
| 1B. ELECTION OF DIRECTOR:<br>CLARENCE P. CAZALOT,<br>JR. | Management  | For  | For                          | For                            |
| 1C. ELECTION OF DIRECTOR:<br>MARTIN S. CRAIGHEAD         | Management  | For  | For                          | For                            |
| 1D. ELECTION OF DIRECTOR:<br>WILLIAM H. EASTER III       | Management  | For  | For                          | For                            |
| 1E. ELECTION OF DIRECTOR:<br>LYNN L. ELSENHANS           | Management  | For  | For                          | For                            |
| 1F. ELECTION OF DIRECTOR:<br>ANTHONY G.<br>FERNANDES     | Management  | For  | For                          | For                            |
| 1G. ELECTION OF DIRECTOR:<br>CLAIRE W. GARGALLI          | Management  | For  | For                          | For                            |
| 1H. ELECTION OF DIRECTOR:<br>PIERRE H. JUNGELS           | Management  | For  | For                          | For                            |
| 1I. ELECTION OF DIRECTOR:<br>JAMES A. LASH               | Management  | For  | For                          | For                            |
| 1J. ELECTION OF DIRECTOR:<br>J. LARRY NICHOLS            | Management  | For  | For                          | For                            |
| 1K. ELECTION OF DIRECTOR:<br>JAMES W. STEWART            | Management  | For  | For                          | For                            |
| 1L. ELECTION OF DIRECTOR:<br>CHARLES L. WATSON           | Management  | For  | For                          | For                            |

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AN ADVISORY VOTE  
RELATED TO THE  
2. COMPANY'S EXECUTIVE COMPENSATION PROGRAM. Management For For For

AN ADVISORY VOTE ON  
THE FREQUENCY OF THE  
3. HOLDING OF AN ADVISORY VOTE ON THE EXECUTIVE COMPENSATION. Management 1 Year 1 Year For

THE RATIFICATION OF  
DELOITTE & TOUCHE LLP  
AS THE COMPANY'S  
4. INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2017. Management For For For

A STOCKHOLDER  
PROPOSAL REGARDING A  
MAJORITY VOTE  
5. STANDARD FOR ALL NON-BINDING STOCKHOLDER PROPOSALS. Shareholder Against AgainstFor

| Account Number | Account Name               | Internal Account | Custodian                    | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 216,000       | 0                  | 25-Apr-2017 | 28-Apr-2017    |

EDISON INTERNATIONAL

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 281020107    | Meeting Type | Annual                 |
| Ticker Symbol | EIX          | Meeting Date | 27-Apr-2017            |
| ISIN          | US2810201077 | Agenda       | 934542665 - Management |

Item Proposal Proposed by Vote

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|     |  |             |         | Management<br>Recommendation | For/Against<br>Management |
|-----|--|-------------|---------|------------------------------|---------------------------|
| 1.1 | ELECTION OF DIRECTOR:<br>VANESSA C.L. CHANG  | Management  | For     | For                          | For                       |
| 1.2 | ELECTION OF DIRECTOR:<br>LOUIS HERNANDEZ, JR.  | Management  | For     | For                          | For                       |
| 1.3 | ELECTION OF DIRECTOR:<br>JAMES T. MORRIS   | Management  | For     | For                          | For                       |
| 1.4 | ELECTION OF DIRECTOR:<br>PEDRO J. PIZARRO  | Management  | For     | For                          | For                       |
| 1.5 | ELECTION OF DIRECTOR:<br>LINDA G. STUNTZ   | Management  | For     | For                          | For                       |
| 1.6 | ELECTION OF DIRECTOR:<br>WILLIAM P. SULLIVAN   | Management  | For     | For                          | For                       |
| 1.7 | ELECTION OF DIRECTOR:<br>ELLEN O. TAUSCHER   | Management  | For     | For                          | For                       |
| 1.8 | ELECTION OF DIRECTOR:<br>PETER J. TAYLOR   | Management  | For     | For                          | For                       |
| 1.9 | ELECTION OF DIRECTOR:<br>BRETT WHITE   | Management  | For     | For                          | For                       |
| 2.  | RATIFICATION OF THE<br>APPOINTMENT OF THE<br>INDEPENDENT<br>REGISTERED PUBLIC<br>ACCOUNTING FIRM | Management  | For     | For                          | For                       |
| 3.  | ADVISORY VOTE TO<br>APPROVE THE<br>COMPANY'S EXECUTIVE<br>COMPENSATION                           | Management  | For     | For                          | For                       |
| 4.  | ADVISORY VOTE ON THE<br>FREQUENCY OF<br>SAY-ON-PAY VOTES   | Management  | 1 Year  | 1<br>Year                    | For                       |
| 5.  | SHAREHOLDER<br>PROPOSAL REGARDING<br>SHAREHOLDER PROXY<br>ACCESS REFORM                          | Shareholder | Against | Against                      | For                       |

| Account<br>Number | Account Name      | Internal Account | Ballot<br>Custodian<br>Shares | Unavailable<br>Shares | Vote Date   | Date<br>Confirmed |
|-------------------|-------------------|------------------|-------------------------------|-----------------------|-------------|-------------------|
| 997AL42           | REAVES<br>UTILITY | 10000000         | STATE<br>STREET               | 0                     | 21-Apr-2017 | 28-Apr-2017       |

INCOME FUND

BANK  
&  
TRUST  
CO

SCANA CORPORATION

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 80589M102    | Meeting Type | Annual                 |
| Ticker Symbol | SCG          | Meeting Date | 27-Apr-2017            |
| ISIN          | US80589M1027 | Agenda       | 934563431 - Management |

| Item Proposal  | Proposed by | Vote   | Management<br>Recommendation | For/Against<br>Management |
|--|-------------|--------|------------------------------|---------------------------|
| 1. DIRECTOR  | Management  |        |                              |                           |
| 1 JOHN F.A.V. CECIL  |             | For    | For                          | For                       |
| 2 D. MAYBANK HAGOOD  |             | For    | For                          | For                       |
| 3 ALFREDO TRUJILLO   |             | For    | For                          | For                       |
| 2. ADVISORY<br>(NON-BINDING) VOTE TO APPROVE EXECUTIVE COMPENSATION.   | Management  | For    | For                          | For                       |
| 3. ADVISORY<br>(NON-BINDING) VOTE ON THE FREQUENCY OF THE EXECUTIVE COMPENSATION VOTE.   | Management  | 1 Year | 1 Year                       | For                       |
| 4. APPROVAL OF THE APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM.   | Management  | For    | For                          | For                       |
| 5. APPROVAL OF BOARD-PROPOSED AMENDMENTS TO ARTICLE 8 OF OUR ARTICLES OF INCORPORATION TO DECLASSIFY THE BOARD OF DIRECTORS AND PROVIDE FOR THE ANNUAL ELECTION OF | Management  | For    | For                          | For                       |



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ALL DIRECTORS.

| Account Number | Account Name               | Internal Account | Custodian                    | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 528,000       | 0                  | 21-Apr-2017 | 28-Apr-2017    |

AT&T INC.

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 00206R102    | Meeting Type | Annual                 |
| Ticker Symbol | T            | Meeting Date | 28-Apr-2017            |
| ISIN          | US00206R1023 | Agenda       | 934539935 - Management |

| Item Proposal                                      | Proposed by | Vote | Management Recommendation | For/Against Management |
|--|-------------|------|---------------------------|------------------------|
| 1A. ELECTION OF DIRECTOR: RANDALL L. STEPHENSON    | Management  | For  | For                       | For                    |
| 1B. ELECTION OF DIRECTOR: SAMUEL A. DI PIAZZA, JR. | Management  | For  | For                       | For                    |
| 1C. ELECTION OF DIRECTOR: RICHARD W. FISHER        | Management  | For  | For                       | For                    |
| 1D. ELECTION OF DIRECTOR: SCOTT T. FORD            | Management  | For  | For                       | For                    |
| 1E. ELECTION OF DIRECTOR: GLENN H. HUTCHINS        | Management  | For  | For                       | For                    |
| 1F. ELECTION OF DIRECTOR: WILLIAM E. KENNARD       | Management  | For  | For                       | For                    |
| 1G. ELECTION OF DIRECTOR: MICHAEL B. MCCALLISTER   | Management  | For  | For                       | For                    |
| 1H. ELECTION OF DIRECTOR: BETH E. MOONEY           | Management  | For  | For                       | For                    |
| 1I. ELECTION OF DIRECTOR: JOYCE M. ROCHE           | Management  | For  | For                       | For                    |

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|     |   |             |         |           |     |
|-----|---|-------------|---------|-----------|-----|
| 1J. | ELECTION OF DIRECTOR:<br>MATTHEW K. ROSE                                  | Management  | For     | For       | For |
| 1K. | ELECTION OF DIRECTOR:<br>CYNTHIA B. TAYLOR                                | Management  | For     | For       | For |
| 1L. | ELECTION OF DIRECTOR:<br>LAURA D'ANDREA<br>TYSON                          | Management  | For     | For       | For |
| 1M. | ELECTION OF DIRECTOR:<br>GEOFFREY Y. YANG                                 | Management  | For     | For       | For |
| 2.  | RATIFICATION OF<br>APPOINTMENT OF<br>INDEPENDENT<br>AUDITORS.             | Management  | For     | For       | For |
| 3.  | ADVISORY APPROVAL OF<br>EXECUTIVE<br>COMPENSATION.                        | Management  | For     | For       | For |
| 4.  | ADVISORY APPROVAL OF<br>FREQUENCY OF VOTE ON<br>EXECUTIVE<br>COMPENSATION | Management  | 1 Year  | 1<br>Year | For |
| 5.  | PREPARE POLITICAL<br>SPENDING REPORT.                                     | Shareholder | Against | Against   | For |
| 6.  | PREPARE LOBBYING<br>REPORT.   | Shareholder | Against | Against   | For |
| 7.  | MODIFY PROXY ACCESS<br>REQUIREMENTS.                                      | Shareholder | Against | Against   | For |
| 8.  | REDUCE VOTE REQUIRED<br>FOR WRITTEN CONSENT.                              | Shareholder | Against | Against   | For |

| Account Number | Account Name                     | Internal Account | Custodian                                   | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|---|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO | 1,040,000 0   |                    | 24-Apr-2017 | 01-May-2017    |

INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV, MEXICO

|          |           |              |                                |
|----------|-----------|--------------|--------------------------------|
| Security | P5R19K107 | Meeting Type | Ordinary<br>General<br>Meeting |
|----------|-----------|--------------|--------------------------------|

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|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Ticker Symbol |              | Meeting Date | 28-Apr-2017            |
| ISIN          | MX01IE060002 | Agenda       | 708001564 - Management |

| Item | Proposal   | Proposed by | Vote | Management Recommendation | For/Against Management |
|------|--|-------------|------|---------------------------|------------------------|
| I    | PRESENTATION AND, IF DEEMED APPROPRIATE, APPROVAL OF THE REPORT FROM THE GENERAL DIRECTOR THAT IS PREPARED IN ACCORDANCE WITH ARTICLE 172 OF THE GENERAL MERCANTILE COMPANIES LAW, ACCOMPANIED BY THE REPORT FROM THE OUTSIDE AUDITOR, IN REGARD TO THE OPERATIONS AND RESULTS OF THE COMPANY FOR THE FISCAL YEAR THAT ENDED ON DECEMBER 31, 2016, AS WELL AS THE OPINION OF THE BOARD OF DIRECTORS IN REGARD TO THE CONTENT OF THAT REPORT, PRESENTATION AND, IF DEEMED APPROPRIATE, APPROVAL OF THE REPORT FROM THE BOARD OF DIRECTORS THAT IS REFERRED TO IN LINE B OF ARTICLE 172 OF THE GENERAL MERCANTILE COMPANIES LAW, IN WHICH ARE CONTAINED THE MAIN ACCOUNTING AND INFORMATION POLICIES AND CRITERIA THAT WERE FOLLOWED IN THE PREPARATION OF | Management  | For  | For                       | For                    |

THE FINANCIAL INFORMATION OF THE COMPANY, PRESENTATION AND, IF DEEMED APPROPRIATE, APPROVAL OF THE FINANCIAL STATEMENTS OF THE COMPANY TO DECEMBER 31, 2016, AND THE ALLOCATION OF THE RESULTS FROM THE FISCAL YEAR, PRESENTATION AND, IF DEEMED APPROPRIATE, APPROVAL OF THE REPORT IN REGARD TO THE FULFILLMENT OF THE TAX OBLIGATIONS THAT ARE THE RESPONSIBILITY OF THE COMPANY, PRESENTATION AND, IF DEEMED APPROPRIATE, APPROVAL OF THE ANNUAL REPORT IN REGARD TO THE ACTIVITIES THAT WERE CARRIED OUT BY THE AUDIT AND CORPORATE PRACTICES COMMITTEES. RESOLUTIONS IN THIS REGARD

|    |   |                |     |     |
|----|---|----------------|-----|-----|
| II | APPOINTMENT, RESIGNATION, REELECTION AND OR RATIFICATION OF THE MEMBERS OF THE BOARD OF DIRECTORS, BOTH FULL AND ALTERNATE, AS WELL AS OF THE MEMBERS AND CHAIRPERSON OF THE AUDIT AND CORPORATE PRACTICES COMMITTEES, CLASSIFICATION IN REGARD TO THE INDEPENDENCE OF THE MEMBERS OF THE | Management For | For | For |
|----|---|----------------|-----|-----|

BOARD OF DIRECTORS OF THE COMPANY, IN ACCORDANCE WITH THAT WHICH IS ESTABLISHED IN ARTICLE 26 OF THE SECURITIES MARKET LAW. RESOLUTIONS IN THIS REGARD

COMPENSATION FOR THE MEMBERS OF THE BOARD OF DIRECTORS AND OF THE VARIOUS COMMITTEES, BOTH FULL AND ALTERNATE, AS WELL AS FOR THE SECRETARY OF THE COMPANY. RESOLUTIONS IN THIS REGARD

|     |   |            |     |     |     |
|-----|---|------------|-----|-----|-----|
| III | FULL AND ALTERNATE, AS WELL AS FOR THE SECRETARY OF THE COMPANY. RESOLUTIONS IN THIS REGARD | Management | For | For | For |
|-----|---|------------|-----|-----|-----|

|    |   |            |     |     |     |
|----|---|------------|-----|-----|-----|
| IV | RESTATEMENT OF THE BYLAWS. RESOLUTIONS IN THIS REGARD | Management | For | For | For |
|----|---|------------|-----|-----|-----|

|   |  |            |     |     |     |
|---|--|------------|-----|-----|-----|
| V | DESIGNATION OF SPECIAL DELEGATES. RESOLUTIONS IN THIS REGARD | Management | For | For | For |
|---|--|------------|-----|-----|-----|

| Account Number | Account Name | Internal Account | Ballot Custodian Shares      | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|--------------|------------------|------------------------------|--------------------|-------------|----------------|
| AL42           | AL42         |                  | STATE STREET BANK<br>700,000 | 0                  | 19-Apr-2017 | 23-Apr-2017    |

AQUA AMERICA, INC.

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 03836W103    | Meeting Type | Annual                 |
| Ticker Symbol | WTR          | Meeting Date | 03-May-2017            |
| ISIN          | US03836W1036 | Agenda       | 934549683 - Management |

|               |             |      |            |                        |
|---------------|-------------|------|------------|------------------------|
| Item Proposal | Proposed by | Vote | Management | For/Against Management |
|---------------|-------------|------|------------|------------------------|

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- |    |                           |            |     |     |     |
|----|---------------------------|------------|-----|-----|-----|
| 1. | DIRECTOR                  | Management |     |     |     |
|    | 1 CAROLYN J. BURKE        |            | For | For | For |
|    | 2 NICHOLAS DEBENEDICTIS   |            | For | For | For |
|    | 3 CHRISTOPHER H. FRANKLIN |            | For | For | For |
|    | 4 RICHARD H. GLANTON      |            | For | For | For |
|    | 5 LON R. GREENBERG        |            | For | For | For |
|    | 6 WILLIAM P. HANKOWSKY    |            | For | For | For |
|    | 7 WENDELL F. HOLLAND      |            | For | For | For |
|    | 8 ELLEN T. RUFF           |            | For | For | For |

TO CONSIDER AND TAKE  
ACTION ON THE  
RATIFICATION OF THE  
APPOINTMENT OF  
PRICEWATERHOUSECOOPERS

- |    |   |            |     |     |     |
|----|---|------------|-----|-----|-----|
| 2. | LLP AS THE<br>INDEPENDENT<br>REGISTERED PUBLIC<br>ACCOUNTING FIRM FOR<br>THE COMPANY FOR THE<br>2017 FISCAL YEAR. | Management | For | For | For |
|----|---|------------|-----|-----|-----|

TO APPROVE AN  
ADVISORY VOTE ON THE  
COMPENSATION PAID TO  
THE COMPANY'S NAMED  
EXECUTIVE OFFICERS  
FOR 2016.

- |    |  |            |     |     |     |
|----|--|------------|-----|-----|-----|
| 3. |  | Management | For | For | For |
|----|--|------------|-----|-----|-----|

TO APPROVE AN  
ADVISORY VOTE ON  
WHETHER THE  
FREQUENCY OF THE  
ADVISORY VOTE ON THE  
COMPENSATION PAID TO  
THE COMPANY'S NAMED  
EXECUTIVE OFFICERS  
SHOULD BE EVERY 1, 2,  
OR 3 YEARS.

- |    |  |            |        |           |     |
|----|--|------------|--------|-----------|-----|
| 4. |  | Management | 1 Year | 1<br>Year | For |
|----|--|------------|--------|-----------|-----|

| Account Number | Account Name                     | Internal Account | Ballot Custodian Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|-------------------------|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE STREET<br>BANK    | 0                  | 01-May-2017 | 04-May-2017    |

&  
TRUST  
CO

## EVERSOURCE ENERGY

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 30040W108    | Meeting Type | Annual                 |
| Ticker Symbol | ES           | Meeting Date | 03-May-2017            |
| ISIN          | US30040W1080 | Agenda       | 934545558 - Management |

| Item | Proposal                                       | Proposed by | Vote | Management Recommendation | For/Against Management |
|------|--|-------------|------|---------------------------|------------------------|
| 01   | ELECTION OF DIRECTOR:<br>JOHN S. CLARKESON     | Management  | For  | For                       | For                    |
| 02   | ELECTION OF DIRECTOR:<br>COTTON M. CLEVELAND   | Management  | For  | For                       | For                    |
| 03   | ELECTION OF DIRECTOR:<br>SANFORD CLOUD, JR.    | Management  | For  | For                       | For                    |
| 04   | ELECTION OF DIRECTOR:<br>JAMES S. DISTASIO     | Management  | For  | For                       | For                    |
| 05   | ELECTION OF DIRECTOR:<br>FRANCIS A. DOYLE      | Management  | For  | For                       | For                    |
| 06   | ELECTION OF DIRECTOR:<br>CHARLES K. GIFFORD    | Management  | For  | For                       | For                    |
| 07   | ELECTION OF DIRECTOR:<br>JAMES J. JUDGE        | Management  | For  | For                       | For                    |
| 08   | ELECTION OF DIRECTOR:<br>PAUL A. LA CAMERA     | Management  | For  | For                       | For                    |
| 09   | ELECTION OF DIRECTOR:<br>KENNETH R. LEIBLER    | Management  | For  | For                       | For                    |
| 10   | ELECTION OF DIRECTOR:<br>WILLIAM C. VAN FAASEN | Management  | For  | For                       | For                    |
| 11   | ELECTION OF DIRECTOR:<br>FREDERICA M. WILLIAMS | Management  | For  | For                       | For                    |
| 12   | ELECTION OF DIRECTOR:<br>DENNIS R. WRAASE      | Management  | For  | For                       | For                    |
| 2.   | APPROVE PROPOSED<br>AMENDMENT TO THE           | Management  | For  | For                       | For                    |

COMPANY'S  
DECLARATION OF TRUST  
TO INCLUDE A PROXY  
ACCESS PROVISION.

3. CONSIDER AN ADVISORY  
PROPOSAL APPROVING  
THE COMPENSATION OF  
OUR NAMED EXECUTIVE  
OFFICERS. Management For For For

4. CONSIDER AN ADVISORY  
PROPOSAL ON THE  
FREQUENCY OF FUTURE  
ADVISORY PROPOSALS  
ON EXECUTIVE  
COMPENSATION. Management 1 Year 1 Year For

5. RE-APPROVE THE  
MATERIAL TERMS OF  
THE PERFORMANCE  
GOALS UNDER THE 2009  
EVERSOURCE INCENTIVE  
PLAN AS REQUIRED BY  
SECTION 162(M) OF THE  
INTERNAL REVENUE  
CODE. Management For For For

6. RATIFY THE SELECTION  
OF DELOITTE & TOUCHE  
LLP AS THE  
INDEPENDENT  
REGISTERED PUBLIC  
ACCOUNTING FIRM FOR  
2017. Management For For For

| Account Number | Account Name                     | Internal Account | Ballot Custodian Shares                                | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|--|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO<br>117,000 | 0                  | 27-Apr-2017 | 04-May-2017    |

DTE ENERGY COMPANY

|          |           |              |             |
|----------|-----------|--------------|-------------|
| Security | 233331107 | Meeting Type | Annual      |
|          | DTE       |              | 04-May-2017 |



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|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Ticker Symbol |              | Meeting Date |                        |
| ISIN          | US2333311072 | Agenda       | 934542653 - Management |

| Item Proposal  | Proposed by | Vote    | Management<br>Recommendation | For/Against<br>Management |
|--|-------------|---------|------------------------------|---------------------------|
| 1. DIRECTOR  | Management  |         |                              |                           |
| 1 GERARD M. ANDERSON   |             | For     | For                          | For                       |
| 2 DAVID A. BRANDON   |             | For     | For                          | For                       |
| 3 W. FRANK FOUNTAIN, JR.   |             | For     | For                          | For                       |
| 4 CHARLES G. MCCLURE, JR.  |             | For     | For                          | For                       |
| 5 GAIL J. MCGOVERN   |             | For     | For                          | For                       |
| 6 MARK A. MURRAY   |             | For     | For                          | For                       |
| 7 JAMES B. NICHOLSON   |             | For     | For                          | For                       |
| 8 CHARLES W. PRYOR, JR.  |             | For     | For                          | For                       |
| 9 JOSUE ROBLES, JR.  |             | For     | For                          | For                       |
| 10 RUTH G. SHAW  |             | For     | For                          | For                       |
| 11 DAVID A. THOMAS   |             | For     | For                          | For                       |
| 12 JAMES H. VANDENBERGHE   |             | For     | For                          | For                       |
| 2. RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM PRICEWATERHOUSECOOPERS LLP | Management  | For     | For                          | For                       |
| 3. ADVISORY PROPOSAL - NONBINDING VOTE TO APPROVE EXECUTIVE COMPENSATION                                   | Management  | For     | For                          | For                       |
| 4. ADVISORY PROPOSAL - FREQUENCY OF ADVISORY VOTES TO APPROVE EXECUTIVE COMPENSATION                       | Management  | 1 Year  | 1 Year                       | For                       |
| 5. SHAREHOLDER PROPOSAL - PUBLISH AN   | Shareholder | Against | Against                      | For                       |

ASSESSMENT OF PUBLIC  
POLICIES AND  
TECHNOLOGICAL  
ADVANCES CONSISTENT  
WITH TWO DEGREE  
GLOBAL WARMING  
LIMIT

| Account Number | Account Name                     | Internal Account | Custodian                                   | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|---|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO | 610,000       | 0                  | 27-Apr-2017 | 05-May-2017    |

FORTIS INC.

|               |              |              |                            |
|---------------|--------------|--------------|----------------------------|
| Security      | 349553107    | Meeting Type | Annual and Special Meeting |
| Ticker Symbol | FTS          | Meeting Date | 04-May-2017                |
| ISIN          | CA3495531079 | Agenda       | 934564609 - Management     |

| Item Proposal | Proposed by         | Vote | Management | For/Against Management |
|---------------|---------------------|------|------------|------------------------|
| 01 DIRECTOR   | Management          |      |            |                        |
| 1             | TRACEY C. BALL      | For  | For        | For                    |
| 2             | PIERRE J. BLOUIN    | For  | For        | For                    |
| 3             | LAWRENCE T. BORGARD | For  | For        | For                    |
| 4             | MAURA J. CLARK      | For  | For        | For                    |
| 5             | MARGARITA K. DILLEY | For  | For        | For                    |
| 6             | IDA J. GOODREAU     | For  | For        | For                    |
| 7             | DOUGLAS J. HAUGHEY  | For  | For        | For                    |
| 8             | R. HARRY MCWATTERS  | For  | For        | For                    |
| 9             | RONALD D. MUNKLEY   | For  | For        | For                    |
| 10            | BARRY V. PERRY      | For  | For        | For                    |

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11 JOSEPH L. WELCH For For For  
 12 JO MARK ZUREL For For For

02 APPOINTMENT OF AUDITORS AND AUTHORIZATION OF DIRECTORS TO FIX THE AUDITORS' REMUNERATION AS DESCRIBED IN THE MANAGEMENT INFORMATION CIRCULAR. Management For For For

03 APPROVAL OF THE ADVISORY AND NON-BINDING RESOLUTION ON THE APPROACH TO EXECUTIVE COMPENSATION AS DESCRIBED IN THE MANAGEMENT INFORMATION CIRCULAR. Management For For For

04 APPROVAL OF THE AMENDMENT TO THE AMENDED AND RESTATED 2012 EMPLOYEE SHARE PURCHASE PLAN AS DESCRIBED IN THE MANAGEMENT INFORMATION CIRCULAR. Management For For For

| Account Number | Account Name               | Internal Account | Ballot Custodian Shares                     | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|---|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO<br>1,200,000 0 |                    | 27-Apr-2017 | 05-May-2017    |

VERIZON COMMUNICATIONS INC.

Security 92343V104 Meeting Type Annual

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|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Ticker Symbol | VZ           | Meeting Date | 04-May-2017            |
| ISIN          | US92343V1044 | Agenda       | 934546461 - Management |

| Item Proposal   | Proposed by | Vote | Management Recommendation | For/Against Management |
|---|-------------|------|---------------------------|------------------------|
| 1A. ELECTION OF DIRECTOR: SHELLYE L. ARCHAMBEAU                                 | Management  | For  | For                       | For                    |
| 1B. ELECTION OF DIRECTOR: MARK T. BERTOLINI                                     | Management  | For  | For                       | For                    |
| 1C. ELECTION OF DIRECTOR: RICHARD L. CARRION                                    | Management  | For  | For                       | For                    |
| 1D. ELECTION OF DIRECTOR: MELANIE L. HEALEY                                     | Management  | For  | For                       | For                    |
| 1E. ELECTION OF DIRECTOR: M. FRANCES KEETH                                      | Management  | For  | For                       | For                    |
| 1F. ELECTION OF DIRECTOR: KARL- LUDWIG KLEY                                     | Management  | For  | For                       | For                    |
| 1G. ELECTION OF DIRECTOR: LOWELL C. MCADAM                                      | Management  | For  | For                       | For                    |
| 1H. ELECTION OF DIRECTOR: CLARENCE OTIS, JR.                                    | Management  | For  | For                       | For                    |
| 1I. ELECTION OF DIRECTOR: RODNEY E. SLATER                                      | Management  | For  | For                       | For                    |
| 1J. ELECTION OF DIRECTOR: KATHRYN A. TESIJIA                                    | Management  | For  | For                       | For                    |
| 1K. ELECTION OF DIRECTOR: GREGORY D. WASSON                                     | Management  | For  | For                       | For                    |
| 1L. ELECTION OF DIRECTOR: GREGORY G. WEAVER                                     | Management  | For  | For                       | For                    |
| 2. RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Management  | For  | For                       | For                    |
| 3. ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION                              | Management  | For  | For                       | For                    |

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|     |  |             |         |           |     |
|-----|--|-------------|---------|-----------|-----|
| 4.  | ADVISORY VOTE<br>RELATED TO FUTURE<br>VOTES ON EXECUTIVE<br>COMPENSATION | Management  | 1 Year  | 1<br>Year | For |
| 5.  | APPROVAL OF 2017<br>LONG-TERM INCENTIVE<br>PLAN                          | Management  | For     | For       | For |
| 6.  | HUMAN RIGHTS<br>COMMITTEE  | Shareholder | Against | Against   | For |
| 7.  | REPORT ON<br>GREENHOUSE GAS<br>REDUCTION TARGETS                         | Shareholder | Against | Against   | For |
| 8.  | SPECIAL SHAREOWNER<br>MEETINGS   | Shareholder | Against | Against   | For |
| 9.  | EXECUTIVE<br>COMPENSATION<br>CLAWBACK POLICY                             | Shareholder | Against | Against   | For |
| 10. | STOCK RETENTION<br>POLICY  | Shareholder | Against | Against   | For |
| 11. | LIMIT MATCHING<br>CONTRIBUTIONS FOR<br>EXECUTIVES                        | Shareholder | Against | Against   | For |

| Account Number | Account Name                     | Internal Account | Ballot Custodian Shares                     | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|---|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO | 900,000 0          | 26-Apr-2017 | 05-May-2017    |

WEC ENERGY GROUP, INC.

|               |              |              |                           |
|---------------|--------------|--------------|---------------------------|
| Security      | 92939U106    | Meeting Type | Annual                    |
| Ticker Symbol | WEC          | Meeting Date | 04-May-2017               |
| ISIN          | US92939U1060 | Agenda       | 934551121 -<br>Management |

|               |             |      |  |
|---------------|-------------|------|--|
| Item Proposal | Proposed by | Vote | Management<br>For<br>Against<br>Management |
|---------------|-------------|------|--|

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|     |   |            |        |           |     |
|-----|---|------------|--------|-----------|-----|
| 1A. | ELECTION OF DIRECTOR:<br>JOHN F. BERGSTROM  | Management | For    | For       | For |
| 1B. | ELECTION OF DIRECTOR:<br>BARBARA L. BOWLES  | Management | For    | For       | For |
| 1C. | ELECTION OF DIRECTOR:<br>WILLIAM J. BRODSKY   | Management | For    | For       | For |
| 1D. | ELECTION OF DIRECTOR:<br>ALBERT J. BUDNEY, JR.                                      | Management | For    | For       | For |
| 1E. | ELECTION OF DIRECTOR:<br>PATRICIA W. CHADWICK                                       | Management | For    | For       | For |
| 1F. | ELECTION OF DIRECTOR:<br>CURT S. CULVER   | Management | For    | For       | For |
| 1G. | ELECTION OF DIRECTOR:<br>THOMAS J. FISCHER  | Management | For    | For       | For |
| 1H. | ELECTION OF DIRECTOR:<br>PAUL W. JONES  | Management | For    | For       | For |
| 1I. | ELECTION OF DIRECTOR:<br>GALE E. KLAPPA   | Management | For    | For       | For |
| 1J. | ELECTION OF DIRECTOR:<br>HENRY W. KNUEPPEL  | Management | For    | For       | For |
| 1K. | ELECTION OF DIRECTOR:<br>ALLEN L. LEVERETT  | Management | For    | For       | For |
| 1L. | ELECTION OF DIRECTOR:<br>ULICE PAYNE, JR.   | Management | For    | For       | For |
| 1M. | ELECTION OF DIRECTOR:<br>MARY ELLEN STANEK  | Management | For    | For       | For |
| 2.  | RATIFICATION OF<br>DELOITTE & TOUCHE LLP<br>AS INDEPENDENT<br>AUDITORS FOR 2017     | Management | For    | For       | For |
| 3.  | ADVISORY VOTE ON<br>COMPENSATION OF THE<br>NAMED EXECUTIVE<br>OFFICERS              | Management | For    | For       | For |
| 4.  | ADVISORY VOTE TO<br>ESTABLISH THE<br>FREQUENCY OF<br>"SAY-ON-PAY"<br>ADVISORY VOTES | Management | 1 Year | 1<br>Year | For |

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| Account Number | Account Name               | Internal Account | Ballot Custodian Shares      | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 550,000 0          | 01-May-2017 | 05-May-2017    |

CMS ENERGY CORPORATION

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 125896100    | Meeting Type | Annual                 |
| Ticker Symbol | CMS          | Meeting Date | 05-May-2017            |
| ISIN          | US1258961002 | Agenda       | 934546221 - Management |

| Item Proposal                                    | Proposed by | Vote | Management Recommendation | For/Against Management |
|--|-------------|------|---------------------------|------------------------|
| 1A. ELECTION OF DIRECTOR: JON E. BARFIELD        | Management  | For  | For                       | For                    |
| 1B. ELECTION OF DIRECTOR: DEBORAH H. BUTLER      | Management  | For  | For                       | For                    |
| 1C. ELECTION OF DIRECTOR: KURT L. DARROW         | Management  | For  | For                       | For                    |
| 1D. ELECTION OF DIRECTOR: STEPHEN E. EWING       | Management  | For  | For                       | For                    |
| 1E. ELECTION OF DIRECTOR: WILLIAM D. HARVEY      | Management  | For  | For                       | For                    |
| 1F. ELECTION OF DIRECTOR: PHILIP R. LOCHNER, JR. | Management  | For  | For                       | For                    |
| 1G. ELECTION OF DIRECTOR: PATRICIA K. POPPE      | Management  | For  | For                       | For                    |
| 1H. ELECTION OF DIRECTOR: JOHN G. RUSSELL        | Management  | For  | For                       | For                    |
| 1I. ELECTION OF DIRECTOR: MYRNA M. SOTO          | Management  | For  | For                       | For                    |
| 1J. ELECTION OF DIRECTOR: JOHN G. SZNEWAJS       | Management  | For  | For                       | For                    |
| 1K. ELECTION OF DIRECTOR: LAURA H. WRIGHT        | Management  | For  | For                       | For                    |

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2. ADVISORY VOTE TO APPROVE THE CORPORATION'S EXECUTIVE COMPENSATION. Management For For For
3. ADVISORY VOTE TO DETERMINE THE FREQUENCY OF AN ADVISORY VOTE ON EXECUTIVE COMPENSATION. Management 1 Year 1 Year For
4. SHAREHOLDER PROPOSAL - POLITICAL CONTRIBUTIONS DISCLOSURE. Shareholder Against AgainstFor
5. RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM (PRICEWATERHOUSECOOPERS LLP). Management For For For

| Account Number | Account Name               | Internal Account | Custodian                    | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 78,000        | 0                  | 03-May-2017 | 08-May-2017    |

HAWAIIAN ELECTRIC INDUSTRIES, INC.

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 419870100    | Meeting Type | Annual                 |
| Ticker Symbol | HE           | Meeting Date | 05-May-2017            |
| ISIN          | US4198701009 | Agenda       | 934549152 - Management |

| Item Proposal      | Proposed by | Vote | Management | For/Against | Management |
|--------------------|-------------|------|------------|-------------|------------|
| 1. DIRECTOR        | Management  |      |            |             |            |
| 1 PEGGY Y. FOWLER* |             | For  | For        | For         |            |



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|   |                     |     |     |     |
|---|---------------------|-----|-----|-----|
| 2 | KEITH P. RUSSELL*   | For | For | For |
| 3 | BARRY K. TANIGUCHI* | For | For | For |
| 4 | RICHARD J. DAHL#    | For | For | For |

|    |   |            |     |     |     |
|----|---|------------|-----|-----|-----|
| 2. | ADVISORY VOTE TO APPROVE HEI'S EXECUTIVE COMPENSATION | Management | For | For | For |
|----|---|------------|-----|-----|-----|

|    |   |            |        |        |     |
|----|---|------------|--------|--------|-----|
| 3. | ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES ON HEI'S EXECUTIVE COMPENSATION | Management | 1 Year | 1 Year | For |
|----|---|------------|--------|--------|-----|

|    |   |            |     |     |     |
|----|---|------------|-----|-----|-----|
| 4. | RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS HEI'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2017 | Management | For | For | For |
|----|---|------------|-----|-----|-----|

| Account Number | Account Name               | Internal Account | Custodian                    | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 100,000       | 0                  | 01-May-2017 | 08-May-2017    |

TRANSCANADA CORPORATION

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 89353D107    | Meeting Type | Annual                 |
| Ticker Symbol | TRP          | Meeting Date | 05-May-2017            |
| ISIN          | CA89353D1078 | Agenda       | 934557969 - Management |

|                   |             |      |            |             |            |
|-------------------|-------------|------|------------|-------------|------------|
| Item Proposal     | Proposed by | Vote | Management | For/Against | Management |
| 01 DIRECTOR       | Management  |      |            |             |            |
| 1 KEVIN E. BENSON |             | For  | For        | For         |            |

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|    |                        |     |     |     |
|----|------------------------|-----|-----|-----|
| 2  | DEREK H. BURNEY        | For | For | For |
| 3  | STÉPHAN CRÉTIER        | For | For | For |
| 4  | RUSSELL K. GIRLING     | For | For | For |
| 5  | S. BARRY JACKSON       | For | For | For |
| 6  | JOHN E. LOWE           | For | For | For |
| 7  | PAULA ROSPUT REYNOLDS  | For | For | For |
| 8  | MARY PAT SALOMONE      | For | For | For |
| 9  | INDIRA V. SAMARASEKERA | For | For | For |
| 10 | D. MICHAEL G. STEWART  | For | For | For |
| 11 | SIIM A. VANASELJA      | For | For | For |
| 12 | RICHARD E. WAUGH       | For | For | For |

RESOLUTION TO  
APPOINT KPMG LLP,  
CHARTERED  
PROFESSIONAL  
02 ACCOUNTANTS AS Management For For For  
AUDITORS AND  
AUTHORIZE THE  
DIRECTORS TO FIX THEIR  
REMUNERATION.

RESOLUTION TO ACCEPT  
TRANSCANADA'S  
APPROACH TO  
EXECUTIVE  
03 COMPENSATION, AS Management For For For  
DESCRIBED IN THE  
MANAGEMENT  
INFORMATION  
CIRCULAR.

| Account Number | Account Name                     | Internal Account | Ballot Custodian Shares                               | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|---|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO<br>45,000 | 0                  | 25-Apr-2017 | 08-May-2017    |

NISOURCE INC.

Security 65473P105 Annual

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|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Ticker Symbol | NI           | Meeting Type |                        |
|               |              | Meeting Date | 09-May-2017            |
| ISIN          | US65473P1057 | Agenda       | 934568289 - Management |

| Item | Proposal   | Proposed by | Vote   | Management<br>Recommendation | For/Against<br>Management |
|------|--|-------------|--------|------------------------------|---------------------------|
| 1A.  | ELECTION OF DIRECTOR:<br>RICHARD A. ABDOO  | Management  | For    | For                          | For                       |
| 1B.  | ELECTION OF DIRECTOR:<br>PETER A. ALTABEF  | Management  | For    | For                          | For                       |
| 1C.  | ELECTION OF DIRECTOR:<br>ARISTIDES S. CANDRIS  | Management  | For    | For                          | For                       |
| 1D.  | ELECTION OF DIRECTOR:<br>WAYNE S. DEVEYDT  | Management  | For    | For                          | For                       |
| 1E.  | ELECTION OF DIRECTOR:<br>JOSEPH HAMROCK  | Management  | For    | For                          | For                       |
| 1F.  | ELECTION OF DIRECTOR:<br>DEBORAH A. HENRETTA   | Management  | For    | For                          | For                       |
| 1G.  | ELECTION OF DIRECTOR:<br>MICHAEL E. JESANIS  | Management  | For    | For                          | For                       |
| 1H.  | ELECTION OF DIRECTOR:<br>KEVIN T. KABAT  | Management  | For    | For                          | For                       |
| 1I.  | ELECTION OF DIRECTOR:<br>RICHARD L. THOMPSON   | Management  | For    | For                          | For                       |
| 1J.  | ELECTION OF DIRECTOR:<br>CAROLYN Y. WOO  | Management  | For    | For                          | For                       |
| 2.   | TO RATIFY THE<br>APPOINTMENT OF<br>DELOITTE & TOUCHE LLP<br>AS THE COMPANY'S<br>INDEPENDENT AUDITOR. | Management  | For    | For                          | For                       |
| 3.   | TO APPROVE NAMED<br>EXECUTIVE OFFICER<br>COMPENSATION ON AN<br>ADVISORY BASIS.                       | Management  | For    | For                          | For                       |
| 4.   | TO APPROVE, ON AN<br>ADVISORY BASIS, THE   | Management  | 1 Year | 1<br>Year                    | For                       |

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FREQUENCY OF FUTURE  
ADVISORY VOTES ON  
NAMED EXECUTIVE  
OFFICER  
COMPENSATION.

| Account Number | Account Name                     | Internal Account | Custodian                                   | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|---|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO | 240,000       | 0                  | 01-May-2017 | 10-May-2017    |

DOMINION RESOURCES, INC.

|               |              |  |              |                           |
|---------------|--------------|--|--------------|---------------------------|
| Security      | 25746U109    |  | Meeting Type | Annual                    |
| Ticker Symbol | D            |  | Meeting Date | 10-May-2017               |
| ISIN          | US25746U1097 |  | Agenda       | 934559038 -<br>Management |

| Item Proposal                                     | Proposed by | Vote | Management<br>Recommendation | For/Against<br>Management |
|---|-------------|------|------------------------------|---------------------------|
| 1A. ELECTION OF DIRECTOR:<br>WILLIAM P. BARR      | Management  | For  | For                          | For                       |
| 1B. ELECTION OF DIRECTOR:<br>HELEN E. DRAGAS      | Management  | For  | For                          | For                       |
| 1C. ELECTION OF DIRECTOR:<br>JAMES O. ELLIS, JR.  | Management  | For  | For                          | For                       |
| 1D. ELECTION OF DIRECTOR:<br>THOMAS F. FARRELL II | Management  | For  | For                          | For                       |
| 1E. ELECTION OF DIRECTOR:<br>JOHN W. HARRIS       | Management  | For  | For                          | For                       |
| 1F. ELECTION OF DIRECTOR:<br>RONALD W. JIBSON     | Management  | For  | For                          | For                       |
| 1G. ELECTION OF DIRECTOR:<br>MARK J. KINGTON      | Management  | For  | For                          | For                       |
| 1H. ELECTION OF DIRECTOR:<br>JOSEPH M. RIGBY      | Management  | For  | For                          | For                       |

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|     |   |             |         |           |     |
|-----|---|-------------|---------|-----------|-----|
| 1I. | ELECTION OF DIRECTOR:<br>PAMELA J. ROYAL, M.D.  | Management  | For     | For       | For |
| 1J. | ELECTION OF DIRECTOR:<br>ROBERT H. SPILMAN, JR.   | Management  | For     | For       | For |
| 1K. | ELECTION OF DIRECTOR:<br>SUSAN N. STORY   | Management  | For     | For       | For |
| 1L. | ELECTION OF DIRECTOR:<br>MICHAEL E.<br>SZYMANCZYK   | Management  | For     | For       | For |
| 2.  | RATIFICATION OF<br>APPOINTMENT OF THE<br>INDEPENDENT AUDITORS<br>FOR 2017   | Management  | For     | For       | For |
| 3.  | ADVISORY VOTE ON<br>APPROVAL OF<br>EXECUTIVE<br>COMPENSATION (SAY ON<br>PAY)  | Management  | For     | For       | For |
| 4.  | ADVISORY VOTE ON THE<br>FREQUENCY OF THE SAY<br>ON PAY VOTE   | Management  | 1 Year  | 1<br>Year | For |
| 5.  | APPROVAL OF<br>AMENDMENT TO<br>ARTICLES OF<br>INCORPORATION TO<br>CHANGE THE<br>COMPANY'S NAME TO<br>DOMINION ENERGY, INC.            | Management  | For     | For       | For |
| 6.  | SHAREHOLDER<br>PROPOSAL REGARDING A<br>REPORT ON LOBBYING   | Shareholder | Against | Against   | For |
| 7.  | SHAREHOLDER<br>PROPOSAL REGARDING<br>THE NOMINATION OF A<br>DIRECTOR WITH<br>ENVIRONMENTAL<br>EXPERTISE                               | Shareholder | Against | Against   | For |
| 8.  | SHAREHOLDER<br>PROPOSAL REGARDING<br>AN ASSESSMENT OF THE<br>IMPACT OF PUBLIC<br>POLICIES AND<br>TECHNOLOGICAL<br>ADVANCES CONSISTENT | Shareholder | Against | Against   | For |

WITH LIMITING GLOBAL  
WARMING

9. SHAREHOLDER PROPOSAL REGARDING A REPORT ON METHANE EMISSIONS Shareholder Against AgainstFor

| Account Number | Account Name               | Internal Account | Ballot Custodian Shares                 | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|---|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO<br>495,000 | 0                  | 04-May-2017 | 11-May-2017    |

UNION PACIFIC CORPORATION

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 907818108    | Meeting Type | Annual                 |
| Ticker Symbol | UNP          | Meeting Date | 11-May-2017            |
| ISIN          | US9078181081 | Agenda       | 934561172 - Management |

| Item Proposal                                 | Proposed by | Vote | Management Recommendation | For/Against Management |
|---|-------------|------|---------------------------|------------------------|
| 1A. ELECTION OF DIRECTOR: ANDREW H. CARD JR.  | Management  | For  | For                       | For                    |
| 1B. ELECTION OF DIRECTOR: ERROLL B. DAVIS JR. | Management  | For  | For                       | For                    |
| 1C. ELECTION OF DIRECTOR: DAVID B. DILLON     | Management  | For  | For                       | For                    |
| 1D. ELECTION OF DIRECTOR: LANCE M. FRITZ      | Management  | For  | For                       | For                    |
| 1E. ELECTION OF DIRECTOR: DEBORAH C. HOPKINS  | Management  | For  | For                       | For                    |
| 1F. ELECTION OF DIRECTOR: JANE H. LUTE        | Management  | For  | For                       | For                    |
| 1G. ELECTION OF DIRECTOR: MICHAEL R. MCCARTHY | Management  | For  | For                       | For                    |
| 1H.   | Management  | For  | For                       | For                    |

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ELECTION OF DIRECTOR:  
MICHAEL W.  
MCCONNELL

- |     |  |             |         |           |         |
|-----|--|-------------|---------|-----------|---------|
| 1I. | ELECTION OF DIRECTOR:<br>THOMAS F. MCLARTY III   | Management  | For     | For       | For     |
| 1J. | ELECTION OF DIRECTOR:<br>STEVEN R. ROGEL   | Management  | For     | For       | For     |
| 1K. | ELECTION OF DIRECTOR:<br>JOSE H. VILLARREAL  | Management  | For     | For       | For     |
| 2.  | RATIFICATION OF THE<br>APPOINTMENT OF<br>DELOITTE & TOUCHE LLP<br>...(DUE TO SPACE LIMITS,<br>SEE PROXY STATEMENT<br>FOR FULL PROPOSAL). | Management  | For     | For       | For     |
| 3.  | AN ADVISORY VOTE TO<br>APPROVE EXECUTIVE<br>COMPENSATION ("SAY<br>ON PAY").  | Management  | Against | For       | Against |
| 4.  | AN ADVISORY VOTE ON<br>THE FREQUENCY OF<br>FUTURE ADVISORY<br>VOTES TO APPROVE<br>EXECUTIVE<br>COMPENSATION ("SAY<br>ON FREQUENCY").     | Management  | 1 Year  | 1<br>Year | For     |
| 5.  | SHAREHOLDER<br>PROPOSAL REGARDING<br>INDEPENDENT<br>CHAIRMAN IF PROPERLY<br>PRESENTED AT THE<br>ANNUAL MEETING.                          | Shareholder | For     | Against   | Against |

| Account<br>Number | Account Name                     | Internal Account | Ballot<br>Custodian<br>Shares                          | Unavailable<br>Shares | Vote Date   | Date<br>Confirmed |
|-------------------|----------------------------------|------------------|--|-----------------------|-------------|-------------------|
| 997AL42           | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO<br>490,000 | 0                     | 01-May-2017 | 12-May-2017       |

UNITI GROUP, INC.

Security      91325V108      Annual

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|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Ticker Symbol | UNIT         | Meeting Type |                        |
|               |              | Meeting Date | 11-May-2017            |
| ISIN          | US91325V1089 | Agenda       | 934562732 - Management |

| Item | Proposal   | Proposed by | Vote | Management<br>Recommendation | For<br>Management | Against<br>Management |
|------|--|-------------|------|------------------------------|-------------------|-----------------------|
| 1A.  | ELECTION OF DIRECTOR:<br>JENNIFER S. BANNER  | Management  | For  | For                          | For               |                       |
| 1B.  | ELECTION OF DIRECTOR:<br>SCOTT G. BRUCE  | Management  | For  | For                          | For               |                       |
| 1C.  | ELECTION OF DIRECTOR:<br>FRANCIS X. ("SKIP")<br>FRANTZ   | Management  | For  | For                          | For               |                       |
| 1D.  | ELECTION OF DIRECTOR:<br>ANDREW FREY   | Management  | For  | For                          | For               |                       |
| 1E.  | ELECTION OF DIRECTOR:<br>KENNETH A.<br>GUNDERMAN   | Management  | For  | For                          | For               |                       |
| 1F.  | ELECTION OF DIRECTOR:<br>DAVID L. SOLOMON  | Management  | For  | For                          | For               |                       |
| 2.   | TO APPROVE, ON AN<br>ADVISORY BASIS, THE<br>COMPENSATION OF THE<br>COMPANY'S NAMED<br>EXECUTIVE OFFICERS.  | Management  | For  | For                          | For               |                       |
| 3.   | TO RATIFY THE<br>APPOINTMENT OF<br>PRICEWATERHOUSECOOPERS<br>LLP AS THE COMPANY'S<br>INDEPENDENT<br>REGISTERED PUBLIC<br>ACCOUNTANT FOR THE<br>YEAR ENDING<br>DECEMBER 31, 2017. | Management  | For  | For                          | For               |                       |

| Account Number | Account Name | Internal Account | Custodian | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|--------------|------------------|-----------|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES       | 10000000         | STATE     | 10,000        | 0                  | 01-May-2017 | 12-May-2017    |



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UTILITY  
INCOME FUND

STREET  
BANK  
&  
TRUST  
CO

AMERICAN WATER WORKS COMPANY, INC.

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 030420103    | Meeting Type | Annual                 |
| Ticker Symbol | AWK          | Meeting Date | 12-May-2017            |
| ISIN          | US0304201033 | Agenda       | 934561451 - Management |

| Item Proposal   | Proposed by | Vote   | Management<br>Recommendation | For/Against<br>Management |
|---|-------------|--------|------------------------------|---------------------------|
| 1A. ELECTION OF DIRECTOR:<br>JULIE A. DOBSON  | Management  | For    | For                          | For                       |
| 1B. ELECTION OF DIRECTOR:<br>PAUL J. EVANSON  | Management  | For    | For                          | For                       |
| 1C. ELECTION OF DIRECTOR:<br>MARTHA CLARK GOSS  | Management  | For    | For                          | For                       |
| 1D. ELECTION OF DIRECTOR:<br>VERONICA M. HAGEN  | Management  | For    | For                          | For                       |
| 1E. ELECTION OF DIRECTOR:<br>JULIA L. JOHNSON   | Management  | For    | For                          | For                       |
| 1F. ELECTION OF DIRECTOR:<br>KARL F. KURZ   | Management  | For    | For                          | For                       |
| 1G. ELECTION OF DIRECTOR:<br>GEORGE MACKENZIE   | Management  | For    | For                          | For                       |
| 1H. ELECTION OF DIRECTOR:<br>SUSAN N. STORY   | Management  | For    | For                          | For                       |
| 2. APPROVAL, ON AN<br>ADVISORY BASIS, OF THE<br>COMPENSATION OF THE<br>COMPANY'S NAMED<br>EXECUTIVE OFFICERS. | Management  | For    | For                          | For                       |
| 3. APPROVAL, ON AN<br>ADVISORY BASIS, OF THE<br>FREQUENCY OF THE<br>APPROVAL, ON AN<br>ADVISORY BASIS, OF THE | Management  | 1 Year | 1<br>Year                    | For                       |

COMPENSATION OF THE  
COMPANY'S NAMED  
EXECUTIVE OFFICERS.

4. APPROVAL OF THE  
AMERICAN WATER  
WORKS COMPANY, INC.  
2017 OMNIBUS EQUITY  
COMPENSATION PLAN. Management For For For

5. APPROVAL OF THE  
AMERICAN WATER  
WORKS COMPANY, INC.  
AND ITS DESIGNATED  
SUBSIDIARIES 2017  
NONQUALIFIED  
EMPLOYEE STOCK  
PURCHASE PLAN. Management For For For

6. RATIFICATION OF THE  
SELECTION OF  
PRICEWATERHOUSECOOPERS  
LLP AS THE COMPANY'S  
INDEPENDENT AUDITORS  
FOR 2017. Management For For For

| Account Number | Account Name                     | Internal Account | Ballot Custodian Shares                                | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|--|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO<br>520,200 | 0                  | 01-May-2017 | 15-May-2017    |

SEMPRA ENERGY

|               |              |              |                           |
|---------------|--------------|--------------|---------------------------|
| Security      | 816851109    | Meeting Type | Annual                    |
| Ticker Symbol | SRE          | Meeting Date | 12-May-2017               |
| ISIN          | US8168511090 | Agenda       | 934558531 -<br>Management |

| Item Proposal                                  | Proposed by | Vote | Management<br>Recommendation | For/A<br>Against<br>Management |
|--|-------------|------|------------------------------|--------------------------------|
| 1A. ELECTION OF DIRECTOR:<br>ALAN L. BOECKMANN | Management  | For  | For                          | For                            |

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|     |   |            |        |           |     |
|-----|---|------------|--------|-----------|-----|
| 1B. | ELECTION OF DIRECTOR:<br>KATHLEEN L. BROWN  | Management | For    | For       | For |
| 1C. | ELECTION OF DIRECTOR:<br>ANDRES CONESA  | Management | For    | For       | For |
| 1D. | ELECTION OF DIRECTOR:<br>MARIA<br>CONTRERAS-SWEET   | Management | For    | For       | For |
| 1E. | ELECTION OF DIRECTOR:<br>PABLO A. FERRERO   | Management | For    | For       | For |
| 1F. | ELECTION OF DIRECTOR:<br>WILLIAM D. JONES   | Management | For    | For       | For |
| 1G. | ELECTION OF DIRECTOR:<br>BETHANY J. MAYER   | Management | For    | For       | For |
| 1H. | ELECTION OF DIRECTOR:<br>WILLIAM G. OUCHI   | Management | For    | For       | For |
| 1I. | ELECTION OF DIRECTOR:<br>DEBRA L. REED  | Management | For    | For       | For |
| 1J. | ELECTION OF DIRECTOR:<br>WILLIAM C. RUSNACK   | Management | For    | For       | For |
| 1K. | ELECTION OF DIRECTOR:<br>LYNN SCHENK  | Management | For    | For       | For |
| 1L. | ELECTION OF DIRECTOR:<br>JACK T. TAYLOR   | Management | For    | For       | For |
| 1M. | ELECTION OF DIRECTOR:<br>JAMES C. YARDLEY   | Management | For    | For       | For |
| 2.  | RATIFICATION OF<br>INDEPENDENT<br>REGISTERED PUBLIC<br>ACCOUNTING FIRM.                             | Management | For    | For       | For |
| 3.  | ADVISORY APPROVAL OF<br>OUR EXECUTIVE<br>COMPENSATION.  | Management | For    | For       | For |
| 4.  | ADVISORY APPROVAL OF<br>HOW OFTEN<br>SHAREHOLDERS WILL<br>VOTE ON OUR<br>EXECUTIVE<br>COMPENSATION. | Management | 1 Year | 1<br>Year | For |

| Account Number | Account Name | Internal Account | Ballot Custodian | Shares | Unavailable Shares | Vote Date | Date Confirmed |
|----------------|--------------|------------------|------------------|--------|--------------------|-----------|----------------|
|----------------|--------------|------------------|------------------|--------|--------------------|-----------|----------------|

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|         |                                  |          |   |           |             |             |
|---------|----------------------------------|----------|---|-----------|-------------|-------------|
| 997AL42 | REAVES<br>UTILITY<br>INCOME FUND | 10000000 | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO | 251,000 0 | 04-May-2017 | 15-May-2017 |
|---------|----------------------------------|----------|---|-----------|-------------|-------------|

BP P.L.C.

|                  |              |                 |                           |
|------------------|--------------|-----------------|---------------------------|
| Security         | 055622104    | Meeting<br>Type | Annual                    |
| Ticker<br>Symbol | BP           | Meeting<br>Date | 17-May-2017               |
| ISIN             | US0556221044 | Agenda          | 934594917 -<br>Management |

| Item | Proposal  | Proposed by | Vote | Management<br>Recommendation | For/A<br>Against<br>Management |
|------|---|-------------|------|------------------------------|--------------------------------|
| 1.   | TO RECEIVE THE<br>DIRECTORS' ANNUAL<br>REPORT AND ACCOUNTS. | Management  | For  | For                          | For                            |
| 2.   | TO APPROVE THE<br>DIRECTORS'<br>REMUNERATION<br>REPORT.     | Management  | For  | For                          | For                            |
| 3.   | TO APPROVE THE<br>DIRECTORS'<br>REMUNERATION POLICY.        | Management  | For  | For                          | For                            |
| 4.   | TO RE-ELECT MR R W<br>DUDLEY AS A DIRECTOR.                 | Management  | For  | For                          | For                            |
| 5.   | TO RE-ELECT DR B<br>GILVARY AS A<br>DIRECTOR.               | Management  | For  | For                          | For                            |
| 6.   | TO ELECT MR N S<br>ANDERSEN AS A<br>DIRECTOR.               | Management  | For  | For                          | For                            |
| 7.   | TO RE-ELECT MR P M<br>ANDERSON AS A<br>DIRECTOR.            | Management  | For  | For                          | For                            |
| 8.   | TO RE-ELECT MR A<br>BOECKMANN AS A<br>DIRECTOR.             | Management  | For  | For                          | For                            |
| 9.   | TO RE-ELECT ADMIRAL F                                       | Management  | For  | For                          | For                            |

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|     |   |            |     |     |     |
|-----|---|------------|-----|-----|-----|
|     | L BOWMAN AS A<br>DIRECTOR.  |            |     |     |     |
| 10. | TO RE-ELECT MR I E L<br>DAVIS AS A DIRECTOR.  | Management | For | For | For |
| 11. | TO RE-ELECT PROFESSOR<br>DAME ANN DOWLING AS<br>A DIRECTOR.   | Management | For | For | For |
| 12. | TO ELECT MS M B MEYER<br>AS A DIRECTOR.   | Management | For | For | For |
| 13. | TO RE-ELECT MR B R<br>NELSON AS A DIRECTOR.   | Management | For | For | For |
| 14. | TO RE-ELECT MRS P R<br>REYNOLDS AS A<br>DIRECTOR.   | Management | For | For | For |
| 15. | TO RE-ELECT SIR JOHN<br>SAWERS AS A DIRECTOR.   | Management | For | For | For |
| 16. | TO RE-ELECT MR C-H<br>SVANBERG AS A<br>DIRECTOR.  | Management | For | For | For |
| 17. | TO REAPPOINT ERNST &<br>YOUNG LLP AS<br>AUDITORS AND TO<br>AUTHORIZE THE<br>DIRECTORS TO FIX THEIR<br>REMUNERATION.           | Management | For | For | For |
| 18. | TO GIVE LIMITED<br>AUTHORITY TO MAKE<br>POLITICAL DONATIONS<br>AND INCUR POLITICAL<br>EXPENDITURE.                            | Management | For | For | For |
| 19. | TO GIVE LIMITED<br>AUTHORITY TO ALLOT<br>SHARES UP TO A<br>SPECIFIED AMOUNT.  | Management | For | For | For |
| 20. | SPECIAL RESOLUTION:<br>TO GIVE AUTHORITY TO<br>ALLOT A LIMITED<br>NUMBER OF SHARES FOR<br>CASH FREE OF<br>PRE-EMPTION RIGHTS. | Management | For | For | For |
| 21. | SPECIAL RESOLUTION:<br>TO GIVE ADDITIONAL<br>AUTHORITY TO ALLOT A   | Management | For | For | For |

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LIMITED NUMBER OF  
SHARES FOR CASH FREE  
OF PRE-EMPTION RIGHTS.

22. SPECIAL RESOLUTION:  
TO GIVE LIMITED  
AUTHORITY FOR THE  
PURCHASE OF ITS OWN  
SHARES BY THE  
COMPANY. Management For For For

23. SPECIAL RESOLUTION:  
TO AUTHORIZE THE  
CALLING OF GENERAL  
MEETINGS (EXCLUDING  
ANNUAL GENERAL  
MEETINGS) BY NOTICE  
OF AT LEAST 14 CLEAR  
DAYS. Management For For For

| Account Number | Account Name                     | Internal Account | Custodian                                   | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|---|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO | 70,000        | 0                  | 03-May-2017 | 16-May-2017    |

PINNACLE WEST CAPITAL CORPORATION

|               |              |              |                           |
|---------------|--------------|--------------|---------------------------|
| Security      | 723484101    | Meeting Type | Annual                    |
| Ticker Symbol | PNW          | Meeting Date | 17-May-2017               |
| ISIN          | US7234841010 | Agenda       | 934560954 -<br>Management |

| Item Proposal            | Proposed by | Vote | Management | For/Against Management |
|--------------------------|-------------|------|------------|------------------------|
| 1. DIRECTOR              | Management  |      |            |                        |
| 1 DONALD E. BRANDT       |             | For  | For        | For                    |
| 2 DENIS A. CORTESE, M.D. |             | For  | For        | For                    |
| 3 RICHARD P. FOX         |             | For  | For        | For                    |
| 4 MICHAEL L. GALLAGHER   |             | For  | For        | For                    |

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- |    |                         |  |     |     |     |
|----|-------------------------|--|-----|-----|-----|
| 5  | R.A. HERBERGER, JR. PHD |  | For | For | For |
| 6  | DALE E. KLEIN, PH.D.    |  | For | For | For |
| 7  | HUMBERTO S. LOPEZ       |  | For | For | For |
| 8  | KATHRYN L. MUNRO        |  | For | For | For |
| 9  | BRUCE J. NORDSTROM      |  | For | For | For |
| 10 | PAULA J. SIMS           |  | For | For | For |
| 11 | DAVID P. WAGENER        |  | For | For | For |
- ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION AS DISCLOSED IN THE 2017 PROXY STATEMENT.
- |    |  |            |     |     |     |
|----|--|------------|-----|-----|-----|
| 2. | ADVISORY VOTE ON THE FREQUENCY OF THE ADVISORY VOTE ON EXECUTIVE COMPENSATION. | Management | For | For | For |
|----|--|------------|-----|-----|-----|
- ADVISORY VOTE ON THE FREQUENCY OF THE ADVISORY VOTE ON EXECUTIVE COMPENSATION.
- |    |  |            |        |        |     |
|----|--|------------|--------|--------|-----|
| 3. | ADVISORY VOTE ON THE FREQUENCY OF THE ADVISORY VOTE ON EXECUTIVE COMPENSATION. | Management | 1 Year | 1 Year | For |
|----|--|------------|--------|--------|-----|
- VOTE ON RE-APPROVAL OF THE MATERIAL TERMS OF THE PERFORMANCE GOALS UNDER, AND APPROVAL OF AN AMENDMENT TO, THE 2012 LONG-TERM INCENTIVE PLAN.
- |    |   |            |     |     |     |
|----|---|------------|-----|-----|-----|
| 4. | VOTE ON RE-APPROVAL OF THE MATERIAL TERMS OF THE PERFORMANCE GOALS UNDER, AND APPROVAL OF AN AMENDMENT TO, THE 2012 LONG-TERM INCENTIVE PLAN. | Management | For | For | For |
|----|---|------------|-----|-----|-----|
- RATIFY THE APPOINTMENT OF THE INDEPENDENT ACCOUNTANTS FOR THE YEAR ENDING DECEMBER 31, 2017.
- |    |  |            |     |     |     |
|----|--|------------|-----|-----|-----|
| 5. | RATIFY THE APPOINTMENT OF THE INDEPENDENT ACCOUNTANTS FOR THE YEAR ENDING DECEMBER 31, 2017. | Management | For | For | For |
|----|--|------------|-----|-----|-----|

| Account Number | Account Name               | Internal Account | Custodian                    | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 153,000       | 0                  | 12-May-2017 | 18-May-2017    |

PPL CORPORATION

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|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 69351T106    | Meeting Type | Annual                 |
| Ticker Symbol | PPL          | Meeting Date | 17-May-2017            |
| ISIN          | US69351T1060 | Agenda       | 934568342 - Management |

| Item | Proposal   | Proposed by | Vote   | Management<br>Recommendation | For/Against<br>Management |
|------|--|-------------|--------|------------------------------|---------------------------|
| 1A.  | ELECTION OF DIRECTOR:<br>RODNEY C. ADKINS                                      | Management  | For    | For                          | For                       |
| 1B.  | ELECTION OF DIRECTOR:<br>JOHN W. CONWAY  | Management  | For    | For                          | For                       |
| 1C.  | ELECTION OF DIRECTOR:<br>STEVEN G. ELLIOTT                                     | Management  | For    | For                          | For                       |
| 1D.  | ELECTION OF DIRECTOR:<br>RAJA RAJAMANNAR                                       | Management  | For    | For                          | For                       |
| 1E.  | ELECTION OF DIRECTOR:<br>CRAIG A. ROGERSON                                     | Management  | For    | For                          | For                       |
| 1F.  | ELECTION OF DIRECTOR:<br>WILLIAM H. SPENCE                                     | Management  | For    | For                          | For                       |
| 1G.  | ELECTION OF DIRECTOR:<br>NATICA VON ALTHANN                                    | Management  | For    | For                          | For                       |
| 1H.  | ELECTION OF DIRECTOR:<br>KEITH H. WILLIAMSON                                   | Management  | For    | For                          | For                       |
| 1I.  | ELECTION OF DIRECTOR:<br>ARMANDO ZAGALO DE<br>LIMA                             | Management  | For    | For                          | For                       |
| 2.   | ADVISORY VOTE TO<br>APPROVE<br>COMPENSATION OF<br>NAMED EXECUTIVE<br>OFFICERS  | Management  | For    | For                          | For                       |
| 3.   | ADVISORY VOTE ON THE<br>FREQUENCY OF FUTURE<br>EXECUTIVE<br>COMPENSATION VOTES | Management  | 1 Year | 1<br>Year                    | For                       |
| 4.   | APPROVE AMENDED AND<br>RESTATED 2012 STOCK<br>INCENTIVE PLAN                   | Management  | For    | For                          | For                       |



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5. RATIFICATION OF THE APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM Management For For For

6. SHAREOWNER PROPOSAL - PUBLISH ASSESSMENT OF IMPACT ON COMPANY'S PORTFOLIO, OF PUBLIC POLICIES AND TECHNOLOGICAL ADVANCES SEEKING TO LIMIT GLOBAL WARMING Shareholder Against AgainstFor

| Account Number | Account Name               | Internal Account | Ballot Custodian Shares                 | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|---|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO<br>830,000 | 0                  | 12-May-2017 | 18-May-2017    |

CROWN CASTLE INTERNATIONAL CORP

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 22822V101    | Meeting Type | Annual                 |
| Ticker Symbol | CCI          | Meeting Date | 18-May-2017            |
| ISIN          | US22822V1017 | Agenda       | 934571820 - Management |

| Item Proposal                               | Proposed by | Vote | Management Recommendation | For | Against |
|---|-------------|------|---------------------------|-----|---------|
| 1A. ELECTION OF DIRECTOR: P. ROBERT BARTOLO | Management  | For  | Management                | For | For     |
| 1B. ELECTION OF DIRECTOR: JAY A. BROWN      | Management  | For  | Management                | For | For     |
| 1C. ELECTION OF DIRECTOR: CINDY CHRISTY     | Management  | For  | Management                | For | For     |
| 1D. ELECTION OF DIRECTOR: ARI Q. FITZGERALD | Management  | For  | Management                | For | For     |

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- 1E. ELECTION OF DIRECTOR:  
ROBERT E. GARRISON II      Management    For      For      For
- 1F. ELECTION OF DIRECTOR:  
LEE W. HOGAN      Management    For      For      For
- 1G. ELECTION OF DIRECTOR:  
EDWARD C. HUTCHESON,  
JR.      Management    For      For      For
- 1H. ELECTION OF DIRECTOR:  
J. LANDIS MARTIN      Management    For      For      For
- 1I. ELECTION OF DIRECTOR:  
ROBERT F. MCKENZIE      Management    For      For      For
- 1J. ELECTION OF DIRECTOR:  
ANTHONY J. MELONE      Management    For      For      For
- 1K. ELECTION OF DIRECTOR:  
W. BENJAMIN  
MORELAND      Management    For      For      For
2. THE RATIFICATION OF  
THE APPOINTMENT OF  
PRICEWATERHOUSECOOPERS  
LLP AS THE COMPANY'S  
INDEPENDENT  
REGISTERED PUBLIC  
ACCOUNTANTS FOR  
FISCAL YEAR 2017.      Management    For      For      For
3. THE NON-BINDING,  
ADVISORY VOTE  
REGARDING THE  
COMPENSATION OF THE  
COMPANY'S NAMED  
EXECUTIVE OFFICERS.      Management    For      For      For
4. A STOCKHOLDER  
PROPOSAL REGARDING  
PROXY ACCESS, IF  
PROPERLY PRESENTED.      Shareholder    Against    AgainstFor

| Account Number | Account Name                     | Internal Account | Ballot Custodian<br>Shares                            | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|---|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO<br>70,000 | 0                  | 10-May-2017 | 19-May-2017    |

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NEXTERA ENERGY, INC.

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 65339F101    | Meeting Type | Annual                 |
| Ticker Symbol | NEE          | Meeting Date | 18-May-2017            |
| ISIN          | US65339F1012 | Agenda       | 934566867 - Management |

| Item | Proposal   | Proposed by | Vote | Management Recommendation | For/Against Management |
|------|--|-------------|------|---------------------------|------------------------|
| 1A.  | ELECTION OF DIRECTOR: SHERRY S. BARRAT   | Management  | For  | For                       | For                    |
| 1B.  | ELECTION OF DIRECTOR: JAMES L. CAMAREN   | Management  | For  | For                       | For                    |
| 1C.  | ELECTION OF DIRECTOR: KENNETH B. DUNN  | Management  | For  | For                       | For                    |
| 1D.  | ELECTION OF DIRECTOR: NAREN K. GURSAHANEY  | Management  | For  | For                       | For                    |
| 1E.  | ELECTION OF DIRECTOR: KIRK S. HACHIGIAN  | Management  | For  | For                       | For                    |
| 1F.  | ELECTION OF DIRECTOR: TONI JENNINGS  | Management  | For  | For                       | For                    |
| 1G.  | ELECTION OF DIRECTOR: AMY B. LANE  | Management  | For  | For                       | For                    |
| 1H.  | ELECTION OF DIRECTOR: JAMES L. ROBO  | Management  | For  | For                       | For                    |
| 1I.  | ELECTION OF DIRECTOR: RUDY E. SCHUPP   | Management  | For  | For                       | For                    |
| 1J.  | ELECTION OF DIRECTOR: JOHN L. SKOLDS   | Management  | For  | For                       | For                    |
| 1K.  | ELECTION OF DIRECTOR: WILLIAM H. SWANSON   | Management  | For  | For                       | For                    |
| 1L.  | ELECTION OF DIRECTOR: HANSEL E. TOOKES, II   | Management  | For  | For                       | For                    |
| 2.   | RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS NEXTERA ENERGY'S INDEPENDENT REGISTERED PUBLIC | Management  | For  | For                       | For                    |

ACCOUNTING FIRM FOR  
2017

APPROVAL, BY  
NON-BINDING ADVISORY  
VOTE, OF NEXTERA  
ENERGY'S

3. COMPENSATION OF ITS NAMED EXECUTIVE OFFICERS AS DISCLOSED IN THE PROXY STATEMENT Management For For For

NON-BINDING ADVISORY  
VOTE ON WHETHER  
NEXTERA ENERGY  
SHOULD HOLD A  
NON-BINDING  
SHAREHOLDER

4. ADVISORY VOTE TO APPROVE NEXTERA ENERGY'S COMPENSATION TO ITS NAMED EXECUTIVE OFFICERS EVERY 1, 2 OR 3 YEARS Management 1 Year 1 Year For

APPROVAL OF THE  
NEXTERA ENERGY, INC.  
2017 NON-EMPLOYEE  
DIRECTORS STOCK PLAN

5. Management For For For

A PROPOSAL BY THE  
COMPTROLLER OF THE  
STATE OF NEW YORK,  
THOMAS P. DINAPOLI,  
ENTITLED "POLITICAL  
CONTRIBUTIONS  
DISCLOSURE" TO  
REQUEST SEMIANNUAL  
REPORTS DISCLOSING  
POLITICAL  
CONTRIBUTION POLICIES  
AND EXPENDITURES.

6. Shareholder Against AgainstFor

| Account Number | Account Name               | Internal Account | Ballot Custodian Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|-------------------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK       | 185,000 0          | 08-May-2017 | 19-May-2017    |

&  
TRUST  
CO

THE WILLIAMS COMPANIES, INC.

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 969457100    | Meeting Type | Annual                 |
| Ticker Symbol | WMB          | Meeting Date | 18-May-2017            |
| ISIN          | US9694571004 | Agenda       | 934580259 - Management |

| Item | Proposal  | Proposed by | Vote | Management<br>Recommendation | For/Against<br>Management |
|------|---|-------------|------|------------------------------|---------------------------|
| 1A.  | ELECTION OF DIRECTOR:<br>ALAN S. ARMSTRONG                    | Management  | For  | For                          | For                       |
| 1B.  | ELECTION OF DIRECTOR:<br>STEPHEN W. BERGSTROM                 | Management  | For  | For                          | For                       |
| 1C.  | ELECTION OF DIRECTOR:<br>STEPHEN I. CHAZEN                    | Management  | For  | For                          | For                       |
| 1D.  | ELECTION OF DIRECTOR:<br>CHARLES I. COGUT                     | Management  | For  | For                          | For                       |
| 1E.  | ELECTION OF DIRECTOR:<br>KATHLEEN B. COOPER                   | Management  | For  | For                          | For                       |
| 1F.  | ELECTION OF DIRECTOR:<br>MICHAEL A. CREEL                     | Management  | For  | For                          | For                       |
| 1G.  | ELECTION OF DIRECTOR:<br>PETER A. RAGAUS                      | Management  | For  | For                          | For                       |
| 1H.  | ELECTION OF DIRECTOR:<br>SCOTT D. SHEFFIELD                   | Management  | For  | For                          | For                       |
| 1I.  | ELECTION OF DIRECTOR:<br>MURRAY D. SMITH                      | Management  | For  | For                          | For                       |
| 1J.  | ELECTION OF DIRECTOR:<br>WILLIAM H. SPENCE                    | Management  | For  | For                          | For                       |
| 1K.  | ELECTION OF DIRECTOR:<br>JANICE D. STONEY                     | Management  | For  | For                          | For                       |
| 2.   | RATIFICATION OF ERNST<br>& YOUNG LLP AS<br>AUDITORS FOR 2017. | Management  | For  | For                          | For                       |
| 3.   |   | Management  | For  | For                          | For                       |

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APPROVAL, BY  
NONBINDING ADVISORY  
VOTE, OF THE  
COMPANY'S EXECUTIVE  
COMPENSATION

AN ADVISORY VOTE ON  
THE FREQUENCY OF  
HOLDING AN ADVISORY  
VOTE ON EXECUTIVE  
COMPENSATION

4. Management 1 Year 1 Year For

| Account Number | Account Name                     | Internal Account | Ballot Custodian Shares                                | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|--|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO<br>600,000 | 0                  | 12-May-2017 | 19-May-2017    |

NATIONAL GRID PLC

|               |              |              |                           |
|---------------|--------------|--------------|---------------------------|
| Security      | 636274300    | Meeting Type | Annual                    |
| Ticker Symbol | NGG          | Meeting Date | 19-May-2017               |
| ISIN          | US6362743006 | Agenda       | 934599436 -<br>Management |

| Item Proposal  | Proposed by | Vote | Management<br>Recommendation | For/A<br>Against<br>Management |
|--|-------------|------|------------------------------|--------------------------------|
| 1. TO APPROVE THE<br>CONSOLIDATION OF<br>SHARES                  | Management  | For  | For                          | For                            |
| 2. TO AUTHORISE THE<br>DIRECTORS TO ALLOT<br>NEW ORDINARY SHARES | Management  | For  | For                          | For                            |
| 3. TO DISAPPLY<br>PRE-EMPTION RIGHTS                             | Management  | For  | For                          | For                            |
| 4. TO DISAPPLY<br>PRE-EMPTION RIGHTS<br>FOR ACQUISITIONS         | Management  | For  | For                          | For                            |
| 5. TO AUTHORISE THE  | Management  | For  | For                          | For                            |

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COMPANY TO PURCHASE  
ITS OWN NEW ORDINARY  
SHARES

| Account Number | Account Name               | Internal Account | Custodian                    | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 110,200       | 0                  | 08-May-2017 | 16-May-2017    |

ROYAL DUTCH SHELL PLC

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 780259206    | Meeting Type | Annual                 |
| Ticker Symbol | RDSA         | Meeting Date | 23-May-2017            |
| ISIN          | US7802592060 | Agenda       | 934604580 - Management |

| Item | Proposal   | Proposed by | Vote | Management Recommendation | For/Against Management |
|------|--|-------------|------|---------------------------|------------------------|
| 1.   | RECEIPT OF ANNUAL REPORT & ACCOUNTS                          | Management  | For  | For                       | For                    |
| 2.   | APPROVAL OF DIRECTORS' REMUNERATION POLICY                   | Management  | For  | For                       | For                    |
| 3.   | APPROVAL OF DIRECTORS' REMUNERATION REPORT                   | Management  | For  | For                       | For                    |
| 4.   | APPOINTMENT OF CATHERINE HUGHES AS A DIRECTOR OF THE COMPANY | Management  | For  | For                       | For                    |
| 5.   | APPOINTMENT OF ROBERTO SETUBAL AS A DIRECTOR OF THE COMPANY  | Management  | For  | For                       | For                    |
| 6.   | REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: BEN VAN          | Management  | For  | For                       | For                    |

|     |  |            |     |     |     |
|-----|--|------------|-----|-----|-----|
|     | BEURDEN  |            |     |     |     |
| 7.  | REAPPOINTMENT AS A<br>DIRECTOR OF THE<br>COMPANY: GUY ELLIOTT            | Management | For | For | For |
| 8.  | REAPPOINTMENT AS A<br>DIRECTOR OF THE<br>COMPANY: EULEEN GOH             | Management | For | For | For |
| 9.  | REAPPOINTMENT AS A<br>DIRECTOR OF THE<br>COMPANY: CHARLES O.<br>HOLLIDAY | Management | For | For | For |
| 10. | REAPPOINTMENT AS A<br>DIRECTOR OF THE<br>COMPANY: GERARD<br>KLEISTERLEE  | Management | For | For | For |
| 11. | REAPPOINTMENT AS A<br>DIRECTOR OF THE<br>COMPANY: SIR NIGEL<br>SHEINWALD | Management | For | For | For |
| 12. | REAPPOINTMENT AS A<br>DIRECTOR OF THE<br>COMPANY: LINDA G.<br>STUNTZ     | Management | For | For | For |
| 13. | REAPPOINTMENT AS A<br>DIRECTOR OF THE<br>COMPANY: JESSICA UHL            | Management | For | For | For |
| 14. | REAPPOINTMENT AS A<br>DIRECTOR OF THE<br>COMPANY: HANS WIJERS            | Management | For | For | For |
| 15. | REAPPOINTMENT AS A<br>DIRECTOR OF THE<br>COMPANY: GERRIT ZALM            | Management | For | For | For |
| 16. | REAPPOINTMENT OF<br>AUDITOR  | Management | For | For | For |
| 17. | REMUNERATION OF<br>AUDITOR   | Management | For | For | For |
| 18. | AUTHORITY TO ALLOT<br>SHARES   | Management | For | For | For |
| 19. | DISAPPLICATION OF<br>PRE-EMPTION RIGHTS                                  | Management | For | For | For |
| 20. | AUTHORITY TO<br>PURCHASE OWN SHARES                                      | Management | For | For | For |



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21. SHAREHOLDER RESOLUTION Shareholder Against AgainstFor

| Account Number | Account Name               | Internal Account | Custodian                    | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 570,000       | 0                  | 03-May-2017 | 16-May-2017    |

ROYAL DUTCH SHELL PLC, LONDON

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | G7690A100    | Meeting Type | Annual General Meeting |
| Ticker Symbol |              | Meeting Date | 23-May-2017            |
| ISIN          | GB00B03MLX29 | Agenda       | 708064895 - Management |

| Item | Proposal   | Proposed by | Vote | Management Recommendation | For/Against Management |
|------|--|-------------|------|---------------------------|------------------------|
| 1    | RECEIPT OF ANNUAL REPORT AND ACCOUNTS                        | Management  | For  | For                       | For                    |
| 2    | APPROVAL OF DIRECTORS REMUNERATION POLICY                    | Management  | For  | For                       | For                    |
| 3    | APPROVAL OF DIRECTORS REMUNERATION REPORT                    | Management  | For  | For                       | For                    |
| 4    | APPOINTMENT OF CATHERINE HUGHES AS A DIRECTOR OF THE COMPANY | Management  | For  | For                       | For                    |
| 5    | APPOINTMENT OF ROBERTO SETUBAL AS A DIRECTOR OF THE COMPANY  | Management  | For  | For                       | For                    |
| 6    | REAPPOINT BEN VAN BEURDEN AS A DIRECTOR OF THE               | Management  | For  | For                       | For                    |

|    |   |            |     |     |     |
|----|---|------------|-----|-----|-----|
|    | COMPANY   |            |     |     |     |
| 7  | REAPPOINT GUY ELLIOTT<br>AS A DIRECTOR OF THE<br>COMPANY            | Management | For | For | For |
| 8  | REAPPOINT EULEEN GOH<br>AS A DIRECTOR OF THE<br>COMPANY             | Management | For | For | For |
| 9  | REAPPOINT CHARLES O<br>HOLLIDAY AS A<br>DIRECTOR OF THE<br>COMPANY  | Management | For | For | For |
| 10 | REAPPOINT GERARD<br>KLEISTERLEE AS A<br>DIRECTOR OF THE<br>COMPANY  | Management | For | For | For |
| 11 | REAPPOINT SIR NIGEL<br>SHEINWALD AS A<br>DIRECTOR OF THE<br>COMPANY | Management | For | For | For |
| 12 | REAPPOINT LINDA G<br>STUNTZ AS A DIRECTOR<br>OF THE COMPANY         | Management | For | For | For |
| 13 | REAPPOINT JESSICA UHL<br>AS A DIRECTOR OF THE<br>COMPANY            | Management | For | For | For |
| 14 | REAPPOINT HANS WIJERS<br>AS A DIRECTOR OF THE<br>COMPANY            | Management | For | For | For |
| 15 | REAPPOINT GERRIT<br>ZALM AS A DIRECTOR OF<br>THE COMPANY            | Management | For | For | For |
| 16 | REAPPOINTMENT OF<br>AUDITOR: ERNST &<br>YOUNG LLP                   | Management | For | For | For |
| 17 | REMUNERATION OF<br>AUDITOR  | Management | For | For | For |
| 18 | AUTHORITY TO ALLOT<br>SHARES  | Management | For | For | For |
| 19 | DISAPPLICATION OF<br>PRE-EMPTION RIGHTS                             | Management | For | For | For |
| 20 | AUTHORITY TO<br>PURCHASE OWN SHARES                                 | Management | For | For | For |

PLEASE NOTE THAT THIS  
RESOLUTION IS A  
SHAREHOLDER  
PROPOSAL: THE  
COMPANY HAS

21 RECEIVED NOTICE                      Shareholder    Against    AgainstFor  
PURSUANT TO THE UK  
COMPANIES ACT 2006 OF  
THE INTENTION TO  
MOVE THE RESOLUTION  
SET FORTH ON

PAGE 6 AND  
INCORPORATED HEREIN  
BY WAY OF REFERENCE  
AT THE COMPANY'S 2017  
AGM. THE RESOLUTION  
HAS BEEN  
REQUISITIONED BY A  
GROUP OF  
SHAREHOLDERS AND  
SHOULD BE READ  
TOGETHER WITH THEIR  
STATEMENT IN SUPPORT  
OF THEIR PROPOSED  
RESOLUTION, ALSO SET  
FORTH ON PAGE 6, AS IT  
PROVIDES MORE DETAIL  
ON THE BREADTH OF  
ACTIONS SUCH  
RESOLUTION WOULD  
REQUIRE OF THE  
COMPANY.  
SHAREHOLDERS  
SUPPORT SHELL TO TAKE  
LEADERSHIP IN THE  
ENERGY TRANSITION TO  
A NET-ZERO-EMISSION  
ENERGY SYSTEM.  
THEREFORE,  
SHAREHOLDERS  
REQUEST SHELL TO SET  
AND PUBLISH TARGETS  
FOR REDUCING  
GREENHOUSE GAS (GHG)  
EMISSIONS THAT ARE  
ALIGNED WITH THE  
GOAL OF THE PARIS  
CLIMATE AGREEMENT  
TO LIMIT GLOBAL  
WARMING TO WELL

BELOW 2 DEGREE C. THESE GHG EMISSION REDUCTION TARGETS NEED TO COVER SHELL'S OPERATIONS AS WELL AS THE USAGE OF ITS PRODUCTS (SCOPE 1, 2, AND 3), THEY NEED TO INCLUDE MEDIUM- TERM (2030) AND LONG-TERM (2050) DEADLINES, AND THEY NEED TO BE COMPANY-WIDE, QUANTITATIVE, AND REVIEWED REGULARLY. SHAREHOLDERS REQUEST THAT ANNUAL REPORTING INCLUDE FURTHER INFORMATION ABOUT PLANS AND PROGRESS TO ACHIEVE THESE TARGETS

25 APR 2017: PLEASE NOTE THAT THIS IS A REVISION DUE TO MODIFICATION OF THE-TEXT OF RESOLUTION 21 . IF YOU HAVE ALREADY SENT IN YOUR VOTES, PLEASE DO NOT-VOTE AGAIN UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK YOU.

CMM Non-Voting

| Account Number | Account Name | Internal Account | Ballot Custodian Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|--------------|------------------|-------------------------|--------------------|-------------|----------------|
| AL42           | AL42         |                  | STATE STREET BANK       | 350,000 0          | 16-May-2017 | 17-May-2017    |
| Security       | 156700106    |                  | Meeting Type            | Annual             |             |                |
| Ticker Symbol  | CTL          |                  | Meeting Date            | 24-May-2017        |             |                |

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ISIN US1567001060 Agenda 934591947 - Management

| Item Proposal  | Proposed by | Vote    | Management<br>Recommendation | For/Against<br>Management |
|--|-------------|---------|------------------------------|---------------------------|
| 1. DIRECTOR  | Management  |         |                              |                           |
| 1 MARTHA H. BEJAR  |             | For     | For                          | For                       |
| 2 VIRGINIA BOULET  |             | For     | For                          | For                       |
| 3 PETER C. BROWN   |             | For     | For                          | For                       |
| 4 W. BRUCE HANKS   |             | For     | For                          | For                       |
| 5 MARY L. LANDRIEU   |             | For     | For                          | For                       |
| 6 HARVEY P. PERRY  |             | For     | For                          | For                       |
| 7 GLEN F. POST, III  |             | For     | For                          | For                       |
| 8 MICHAEL J. ROBERTS   |             | For     | For                          | For                       |
| 9 LAURIE A. SIEGEL   |             | For     | For                          | For                       |
| 2. RATIFY THE APPOINTMENT OF KPMG LLP AS OUR INDEPENDENT AUDITOR FOR 2017.     | Management  | For     | For                          | For                       |
| 3A. ADVISORY VOTE TO APPROVE OUR EXECUTIVE COMPENSATION.                       | Management  | For     | For                          | For                       |
| 3B. ADVISORY VOTE REGARDING THE FREQUENCY OF OUR EXECUTIVE COMPENSATION VOTES. | Management  | 1 Year  | 1 Year                       | For                       |
| 4A. SHAREHOLDER PROPOSAL REGARDING EQUITY RETENTION.                           | Shareholder | Against | Against                      | For                       |
| 4B. SHAREHOLDER PROPOSAL REGARDING OUR LOBBYING ACTIVITIES.                    | Shareholder | Against | Against                      | For                       |
| 4C. SHAREHOLDER PROPOSAL REGARDING OUR LOBBYING ACTIVITIES.                    | Shareholder | Against | Against                      | For                       |

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| Account Number | Account Name               | Internal Account | Custodian                    | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 400,000       | 0                  | 16-May-2017 | 25-May-2017    |

ONEOK, INC.

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 682680103    | Meeting Type | Annual                 |
| Ticker Symbol | OKE          | Meeting Date | 24-May-2017            |
| ISIN          | US6826801036 | Agenda       | 934591315 - Management |

| Item | Proposal                                   | Proposed by | Vote | Management Recommendation | For/Against Management |
|------|--|-------------|------|---------------------------|------------------------|
| 1A.  | ELECTION OF DIRECTOR: BRIAN L. DERKSEN     | Management  | For  | For                       | For                    |
| 1B.  | ELECTION OF DIRECTOR: JULIE H. EDWARDS     | Management  | For  | For                       | For                    |
| 1C.  | ELECTION OF DIRECTOR: JOHN W. GIBSON       | Management  | For  | For                       | For                    |
| 1D.  | ELECTION OF DIRECTOR: RANDALL J. LARSON    | Management  | For  | For                       | For                    |
| 1E.  | ELECTION OF DIRECTOR: STEVEN J. MALCOLM    | Management  | For  | For                       | For                    |
| 1F.  | ELECTION OF DIRECTOR: KEVIN S. MCCARTHY    | Management  | For  | For                       | For                    |
| 1G.  | ELECTION OF DIRECTOR: JIM W. MOGG          | Management  | For  | For                       | For                    |
| 1H.  | ELECTION OF DIRECTOR: PATTY L. MOORE       | Management  | For  | For                       | For                    |
| 1I.  | ELECTION OF DIRECTOR: GARY D. PARKER       | Management  | For  | For                       | For                    |
| 1J.  | ELECTION OF DIRECTOR: EDUARDO A. RODRIGUEZ | Management  | For  | For                       | For                    |

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- 1K. ELECTION OF DIRECTOR:  
TERRY K. SPENCER      Management   For      For      For
- RATIFICATION OF THE  
SELECTION OF  
PRICEWATERHOUSECOOPERS
2. LLP AS ONEOK, INC.'S  
INDEPENDENT AUDITOR  
FOR YEAR ENDING DEC  
31 2017.      Management   For      For      For
3. AN ADVISORY VOTE TO  
APPROVE ONEOK, INC.'S  
EXECUTIVE  
COMPENSATION.      Management   For      For      For
4. AN ADVISORY VOTE ON  
THE FREQUENCY OF  
HOLDING THE ADVISORY  
SHAREHOLDER VOTE ON  
ONEOK'S EXECUTIVE  
COMPENSATION.      Management   1 Year      1  
Year      For

| Account Number | Account Name                     | Internal Account | Custodian                                   | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------------|------------------|---|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES<br>UTILITY<br>INCOME FUND | 10000000         | STATE<br>STREET<br>BANK<br>&<br>TRUST<br>CO | 120,000       | 0                  | 17-May-2017 | 25-May-2017    |

THE SOUTHERN COMPANY

|               |              |              |                           |
|---------------|--------------|--------------|---------------------------|
| Security      | 842587107    | Meeting Type | Annual                    |
| Ticker Symbol | SO           | Meeting Date | 24-May-2017               |
| ISIN          | US8425871071 | Agenda       | 934580083 -<br>Management |

| Item Proposal  | Proposed by | Vote | Management | For/Against | Management |
|--|-------------|------|------------|-------------|------------|
| ELECTION OF DIRECTOR:<br>1A. JUANITA POWELL<br>BARANCO | Management  | For  | For        | For         |            |
| 1B.  | Management  | For  | For        | For         |            |

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|     |   |            |        |           |     |
|-----|---|------------|--------|-----------|-----|
|     | ELECTION OF DIRECTOR:<br>JON A. BOSCIA  |            |        |           |     |
| 1C. | ELECTION OF DIRECTOR:<br>HENRY A. CLARK III   | Management | For    | For       | For |
| 1D. | ELECTION OF DIRECTOR:<br>THOMAS A. FANNING  | Management | For    | For       | For |
| 1E. | ELECTION OF DIRECTOR:<br>DAVID J. GRAIN   | Management | For    | For       | For |
| 1F. | ELECTION OF DIRECTOR:<br>VERONICA M. HAGEN  | Management | For    | For       | For |
| 1G. | ELECTION OF DIRECTOR:<br>WARREN A. HOOD, JR.  | Management | For    | For       | For |
| 1H. | ELECTION OF DIRECTOR:<br>LINDA P. HUDSON  | Management | For    | For       | For |
| 1I. | ELECTION OF DIRECTOR:<br>DONALD M. JAMES  | Management | For    | For       | For |
| 1J. | ELECTION OF DIRECTOR:<br>JOHN D. JOHNS  | Management | For    | For       | For |
| 1K. | ELECTION OF DIRECTOR:<br>DALE E. KLEIN  | Management | For    | For       | For |
| 1L. | ELECTION OF DIRECTOR:<br>WILLIAM G. SMITH, JR.  | Management | For    | For       | For |
| 1M. | ELECTION OF DIRECTOR:<br>STEVEN R. SPECKER  | Management | For    | For       | For |
| 1N. | ELECTION OF DIRECTOR:<br>LARRY D. THOMPSON  | Management | For    | For       | For |
| 1O. | ELECTION OF DIRECTOR:<br>E. JENNER WOOD III   | Management | For    | For       | For |
| 2.  | APPROVAL OF AN<br>AMENDMENT TO THE<br>CERTIFICATE TO REDUCE<br>THE SUPERMAJORITY<br>VOTE REQUIREMENTS TO<br>A MAJORITY VOTE | Management | For    | For       | For |
| 3.  | ADVISORY VOTE TO<br>APPROVE EXECUTIVE<br>COMPENSATION   | Management | For    | For       | For |
| 4.  | ADVISORY VOTE TO<br>APPROVE THE<br>FREQUENCY OF FUTURE<br>ADVISORY VOTES ON   | Management | 1 Year | 1<br>Year | For |



EXECUTIVE  
COMPENSATION

RATIFICATION OF THE  
APPOINTMENT OF  
DELOITTE & TOUCHE LLP

5. AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2017  
Management For For For

STOCKHOLDER

6. PROPOSAL ON 2° CELSIUS SCENARIO REPORT  
Shareholder Against AgainstFor

| Account Number | Account Name               | Internal Account | Custodian                    | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 275,000       | 0                  | 16-May-2017 | 25-May-2017    |

ANNALY CAPITAL MANAGEMENT, INC.

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 035710409    | Meeting Type | Annual                 |
| Ticker Symbol | NLY          | Meeting Date | 25-May-2017            |
| ISIN          | US0357104092 | Agenda       | 934584500 - Management |

| Item Proposal   | Proposed by | Vote | Management Recommendation | For/Against Management |
|---|-------------|------|---------------------------|------------------------|
| 1A. ELECTION OF DIRECTOR: FRANCINE J. BOVICH                  | Management  | For  | For                       | For                    |
| 1B. ELECTION OF DIRECTOR: JONATHAN D. GREEN                   | Management  | For  | For                       | For                    |
| 1C. ELECTION OF DIRECTOR: JOHN H. SCHAEFER                    | Management  | For  | For                       | For                    |
| 2. ADVISORY APPROVAL OF THE COMPANY'S EXECUTIVE COMPENSATION. | Management  | For  | For                       | For                    |

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3. ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES TO APPROVE THE COMPANY'S EXECUTIVE COMPENSATION. Management 1 Year 1 Year For

4. RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2017. Management For For For

| Account Number | Account Name               | Internal Account | Custodian                    | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 260,000       | 0                  | 19-May-2017 | 26-May-2017    |

PG&E CORPORATION

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 69331C108    | Meeting Type | Annual                 |
| Ticker Symbol | PCG          | Meeting Date | 30-May-2017            |
| ISIN          | US69331C1080 | Agenda       | 934592937 - Management |

| Item Proposal                                    | Proposed by | Vote | Management | For/Against Management |
|--|-------------|------|------------|------------------------|
| 1A. ELECTION OF DIRECTOR: LEWIS CHEW             | Management  | For  | For        | For                    |
| 1B. ELECTION OF DIRECTOR: ANTHONY F. EARLEY, JR. | Management  | For  | For        | For                    |
| 1C. ELECTION OF DIRECTOR: FRED J. FOWLER         | Management  | For  | For        | For                    |
| 1D. ELECTION OF DIRECTOR: JEH C. JOHNSON         | Management  | For  | For        | For                    |
| 1E. ELECTION OF DIRECTOR:                        | Management  | For  | For        | For                    |

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RICHARD C. KELLY

|     |  |             |         |           |     |
|-----|--|-------------|---------|-----------|-----|
| 1F. | ELECTION OF DIRECTOR:<br>ROGER H. KIMMEL   | Management  | For     | For       | For |
| 1G. | ELECTION OF DIRECTOR:<br>RICHARD A. MESERVE  | Management  | For     | For       | For |
| 1H. | ELECTION OF DIRECTOR:<br>FORREST E. MILLER   | Management  | For     | For       | For |
| 1I. | ELECTION OF DIRECTOR:<br>ERIC D. MULLINS   | Management  | For     | For       | For |
| 1J. | ELECTION OF DIRECTOR:<br>ROSENDO G. PARRA  | Management  | For     | For       | For |
| 1K. | ELECTION OF DIRECTOR:<br>BARBARA L. RAMBO  | Management  | For     | For       | For |
| 1L. | ELECTION OF DIRECTOR:<br>ANNE SHEN SMITH   | Management  | For     | For       | For |
| 1M. | ELECTION OF DIRECTOR:<br>GEISHA J. WILLIAMS  | Management  | For     | For       | For |
| 2.  | RATIFICATION OF<br>APPOINTMENT OF THE<br>INDEPENDENT<br>REGISTERED PUBLIC<br>ACCOUNTING FIRM | Management  | For     | For       | For |
| 3.  | ADVISORY VOTE TO<br>APPROVE THE<br>COMPANY'S EXECUTIVE<br>COMPENSATION                       | Management  | For     | For       | For |
| 4.  | ADVISORY VOTE ON THE<br>FREQUENCY OF THE<br>ADVISORY VOTE ON<br>EXECUTIVE<br>COMPENSATION    | Management  | 1 Year  | 1<br>Year | For |
| 5.  | SHAREHOLDER<br>PROPOSAL: CUSTOMER<br>APPROVAL OF<br>CHARITABLE GIVING<br>PROGRAM             | Shareholder | Against | Against   | For |

| Account<br>Number | Account Name      | Internal Account | Custodian       | Ballot<br>Shares | Unavailable<br>Shares | Vote Date   | Date<br>Confirmed |
|-------------------|-------------------|------------------|-----------------|------------------|-----------------------|-------------|-------------------|
| 997AL42           | REAVES<br>UTILITY | 10000000         | STATE<br>STREET | 15,000           | 0                     | 19-May-2017 | 31-May-2017       |

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INCOME FUND

BANK  
&  
TRUST  
CO

AMERICAN TOWER CORPORATION

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 03027X100    | Meeting Type | Annual                 |
| Ticker Symbol | AMT          | Meeting Date | 31-May-2017            |
| ISIN          | US03027X1000 | Agenda       | 934590945 - Management |

| Item Proposal   | Proposed by | Vote | Management<br>Recommendation | For/Against<br>Management |
|---|-------------|------|------------------------------|---------------------------|
| 1A. ELECTION OF DIRECTOR:<br>GUSTAVO LARA CANTU   | Management  | For  | For                          | For                       |
| 1B. ELECTION OF DIRECTOR:<br>RAYMOND P. DOLAN   | Management  | For  | For                          | For                       |
| 1C. ELECTION OF DIRECTOR:<br>ROBERT D. HORMATS  | Management  | For  | For                          | For                       |
| 1D. ELECTION OF DIRECTOR:<br>CRAIG MACNAB   | Management  | For  | For                          | For                       |
| 1E. ELECTION OF DIRECTOR:<br>JOANN A. REED  | Management  | For  | For                          | For                       |
| 1F. ELECTION OF DIRECTOR:<br>PAMELA D.A. REEVE  | Management  | For  | For                          | For                       |
| 1G. ELECTION OF DIRECTOR:<br>DAVID E. SHARBUTT  | Management  | For  | For                          | For                       |
| 1H. ELECTION OF DIRECTOR:<br>JAMES D. TAICLET, JR.  | Management  | For  | For                          | For                       |
| 1I. ELECTION OF DIRECTOR:<br>SAMME L. THOMPSON  | Management  | For  | For                          | For                       |
| 2. TO RATIFY THE<br>SELECTION OF DELOITTE<br>& TOUCHE LLP AS THE<br>COMPANY'S<br>INDEPENDENT<br>REGISTERED PUBLIC<br>ACCOUNTING FIRM FOR<br>2017. | Management  | For  | For                          | For                       |

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3. TO APPROVE, ON AN ADVISORY BASIS, THE COMPANY'S EXECUTIVE COMPENSATION. Management For For For

4. TO APPROVE, ON AN ADVISORY BASIS, THE FREQUENCY WITH WHICH THE COMPANY WILL HOLD A STOCKHOLDER ADVISORY VOTE ON EXECUTIVE COMPENSATION. Management 1 Year 1 Year For

| Account Number | Account Name               | Internal Account | Custodian                    | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 228,000       | 0                  | 19-May-2017 | 01-Jun-2017    |

CHEVRON CORPORATION

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 166764100    | Meeting Type | Annual                 |
| Ticker Symbol | CVX          | Meeting Date | 31-May-2017            |
| ISIN          | US1667641005 | Agenda       | 934581732 - Management |

| Item Proposal                          | Proposed by | Vote | Management | For/Against Management |
|--|-------------|------|------------|------------------------|
| 1A. ELECTION OF DIRECTOR: W. M. AUSTIN | Management  | For  | For        | For                    |
| 1B. ELECTION OF DIRECTOR: L. F. DEILY  | Management  | For  | For        | For                    |
| 1C. ELECTION OF DIRECTOR: R. E. DENHAM | Management  | For  | For        | For                    |
| 1D. ELECTION OF DIRECTOR: A. P. GAST   | Management  | For  | For        | For                    |
| 1E. ELECTION OF DIRECTOR:              | Management  | For  | For        | For                    |

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E. HERNANDEZ, JR.

|     |   |             |         |           |         |
|-----|---|-------------|---------|-----------|---------|
| 1F. | ELECTION OF DIRECTOR:<br>J. M. HUNTSMAN JR.   | Management  | For     | For       | For     |
| 1G. | ELECTION OF DIRECTOR:<br>C. W. MOORMAN IV   | Management  | For     | For       | For     |
| 1H. | ELECTION OF DIRECTOR:<br>D. F. MOYO   | Management  | For     | For       | For     |
| 1I. | ELECTION OF DIRECTOR:<br>R. D. SUGAR  | Management  | For     | For       | For     |
| 1J. | ELECTION OF DIRECTOR:<br>I. G. THULIN   | Management  | For     | For       | For     |
| 1K. | ELECTION OF DIRECTOR:<br>J. S. WATSON   | Management  | For     | For       | For     |
| 1L. | ELECTION OF DIRECTOR:<br>M. K. WIRTH  | Management  | For     | For       | For     |
| 2.  | RATIFICATION OF<br>APPOINTMENT OF PWC<br>AS INDEPENDENT<br>REGISTERED PUBLIC<br>ACCOUNTING FIRM             | Management  | For     | For       | For     |
| 3.  | ADVISORY VOTE TO<br>APPROVE NAMED<br>EXECUTIVE OFFICER<br>COMPENSATION                                      | Management  | Against | For       | Against |
| 4.  | ADVISORY VOTE ON THE<br>FREQUENCY OF FUTURE<br>ADVISORY VOTES ON<br>NAMED EXECUTIVE<br>OFFICER COMPENSATION | Management  | 1 Year  | 1<br>Year | For     |
| 5.  | REPORT ON LOBBYING  | Shareholder | For     | Against   | Against |
| 6.  | REPORT ON FEASIBILITY<br>OF POLICY ON NOT<br>DOING BUSINESS WITH<br>CONFLICT COMPLICIT<br>GOVERNMENTS       | Shareholder | For     | Against   | Against |
| 7.  | REPORT ON CLIMATE<br>CHANGE IMPACT<br>ASSESSMENT  | Shareholder | For     | Against   | Against |
| 8.  | REPORT ON TRANSITION<br>TO A LOW CARBON<br>ECONOMY  | Shareholder | For     | Against   | Against |

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|     |   |             |         |         |         |
|-----|---|-------------|---------|---------|---------|
| 9.  | ADOPT POLICY ON INDEPENDENT CHAIRMAN                        | Shareholder | For     | Against | Against |
| 10. | RECOMMEND INDEPENDENT DIRECTOR WITH ENVIRONMENTAL EXPERTISE | Shareholder | For     | Against | Against |
| 11. | SET SPECIAL MEETINGS THRESHOLD AT 10%                       | Shareholder | Against | Against | For     |

| Account Number | Account Name               | Internal Account | Ballot Custodian             | Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|--------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 87,500 | 0                  | 18-May-2017 | 01-Jun-2017    |

PATTERN ENERGY GROUP INC.

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 70338P100    | Meeting Type | Annual                 |
| Ticker Symbol | PEGI         | Meeting Date | 01-Jun-2017            |
| ISIN          | US70338P1003 | Agenda       | 934596466 - Management |

| Item Proposal  | Proposed by | Vote | Management | For/Against | Management |
|--|-------------|------|------------|-------------|------------|
| 1.1 ELECTION OF DIRECTOR: ALAN BATKIN                  | Management  | For  | For        | For         | For        |
| 1.2 ELECTION OF DIRECTOR: PATRICIA BELLINGER           | Management  | For  | For        | For         | For        |
| 1.3 ELECTION OF DIRECTOR: THE LORD BROWNE OF MADINGLEY | Management  | For  | For        | For         | For        |
| 1.4 ELECTION OF DIRECTOR: MICHAEL GARLAND              | Management  | For  | For        | For         | For        |
| 1.5 ELECTION OF DIRECTOR: DOUGLAS HALL                 | Management  | For  | For        | For         | For        |
| 1.6  | Management  | For  | For        | For         | For        |

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ELECTION OF DIRECTOR:  
MICHAEL HOFFMAN

1.7 ELECTION OF DIRECTOR:  
PATRICIA NEWSON Management For For For

2. TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2017. Management For For For

3. AN ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION. Management For For For

4. TO APPROVE THE AMENDED AND RESTATED 2013 EQUITY INCENTIVE AWARD PLAN. Management For For For

| Account Number | Account Name               | Internal Account | Custodian                    | Ballot Shares | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 10,000        | 0                  | 16-May-2017 | 02-Jun-2017    |

COMCAST CORPORATION

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 20030N101    | Meeting Type | Annual                 |
| Ticker Symbol | CMCSA        | Meeting Date | 08-Jun-2017            |
| ISIN          | US20030N1019 | Agenda       | 934601572 - Management |

| Item Proposal      | Proposed by | Vote | Management Recommendation | For/Against Management |
|--------------------|-------------|------|---------------------------|------------------------|
| 1. DIRECTOR        | Management  |      |                           |                        |
| 1 KENNETH J. BACON |             | For  | For                       | For                    |



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|    |  |             |         |         |     |
|----|--|-------------|---------|---------|-----|
| 2  | MADLINE S. BELL  |             | For     | For     | For |
| 3  | SHELDON M. BONOVIKZ  |             | For     | For     | For |
| 4  | EDWARD D. BREEN  |             | For     | For     | For |
| 5  | GERALD L. HASSELL  |             | For     | For     | For |
| 6  | JEFFREY A. HONICKMAN   |             | For     | For     | For |
| 7  | ASUKA NAKAHARA   |             | For     | For     | For |
| 8  | DAVID C. NOVAK   |             | For     | For     | For |
| 9  | BRIAN L. ROBERTS   |             | For     | For     | For |
| 10 | JOHNATHAN A. RODGERS   |             | For     | For     | For |
| 2. | RATIFICATION OF THE APPOINTMENT OF OUR INDEPENDENT AUDITORS          | Management  | For     | For     | For |
| 3. | ADVISORY VOTE ON EXECUTIVE COMPENSATION                              | Management  | For     | For     | For |
| 4. | ADVISORY VOTE ON THE FREQUENCY OF THE VOTE ON EXECUTIVE COMPENSATION | Management  | 1 Year  | 1 Year  | For |
| 5. | TO PROVIDE A LOBBYING REPORT   | Shareholder | Against | Against | For |
| 6. | TO STOP 100-TO-ONE VOTING POWER                                      | Shareholder | Against | Against | For |

| Account Number | Account Name               | Internal Account | Ballot Custodian             | Shares  | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|------------------------------|---------|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO | 920,000 | 0                  | 19-May-2017 | 09-Jun-2017    |

T-MOBILE US, INC.

|               |              |              |             |
|---------------|--------------|--------------|-------------|
| Security      | 872590104    | Meeting Type | Annual      |
| Ticker Symbol | TMUS         | Meeting Date | 13-Jun-2017 |
| ISIN          | US8725901040 | Agenda       | 934605936 - |

## Management

| Item Proposal  | Proposed by | Vote    | Management<br>Recommendation | For/Against<br>Management |
|--|-------------|---------|------------------------------|---------------------------|
| 1. DIRECTOR  | Management  |         |                              |                           |
| 1 W. MICHAEL BARNES  |             | For     | For                          | For                       |
| 2 THOMAS DANNENFELDT   |             | For     | For                          | For                       |
| 3 SRIKANT M. DATAR   |             | For     | For                          | For                       |
| 4 LAWRENCE H. GUFFEY   |             | For     | For                          | For                       |
| 5 TIMOTHEUS HOTTGES  |             | For     | For                          | For                       |
| 6 BRUNO JACOBFEUERBORN   |             | For     | For                          | For                       |
| 7 RAPHAEL KUBLER   |             | For     | For                          | For                       |
| 8 THORSTEN LANGHEIM  |             | For     | For                          | For                       |
| 9 JOHN J. LEGERE   |             | For     | For                          | For                       |
| 10 TERESA A. TAYLOR  |             | For     | For                          | For                       |
| 11 KELVIN R. WESTBROOK   |             | For     | For                          | For                       |
| RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2017. | Management  | For     | For                          | For                       |
| ADVISORY VOTE TO APPROVE THE COMPENSATION PROVIDED TO THE COMPANY'S NAMED EXECUTIVE OFFICERS FOR 2016.   | Management  | For     | For                          | For                       |
| ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES ON THE COMPENSATION PROVIDED TO THE COMPANY'S NAMED EXECUTIVE OFFICERS.                    | Management  | 3 Years | 3<br>Years                   | For                       |
| 5. STOCKHOLDER PROPOSAL FOR  | Shareholder | Against | Against                      | For                       |

IMPLEMENTATION OF  
PROXY ACCESS.

STOCKHOLDER  
PROPOSAL FOR  
LIMITATIONS ON

6. ACCELERATED VESTING OF EQUITY AWARDS IN THE EVENT OF A CHANGE OF CONTROL. Shareholder Against AgainstFor

STOCKHOLDER  
PROPOSAL FOR AN

7. AMENDMENT OF THE COMPANY'S CLAWBACK POLICY. Shareholder Against AgainstFor

| Account Number | Account Name               | Internal Account | Ballot Custodian Shares                 | Unavailable Shares | Vote Date   | Date Confirmed |
|----------------|----------------------------|------------------|---|--------------------|-------------|----------------|
| 997AL42        | REAVES UTILITY INCOME FUND | 10000000         | STATE STREET BANK & TRUST CO<br>177,201 | 0                  | 19-May-2017 | 14-Jun-2017    |

TIME WARNER INC.

|               |              |              |                        |
|---------------|--------------|--------------|------------------------|
| Security      | 887317303    | Meeting Type | Annual                 |
| Ticker Symbol | TWX          | Meeting Date | 15-Jun-2017            |
| ISIN          | US8873173038 | Agenda       | 934609299 - Management |

| Item Proposal                               | Proposed by | Vote | Management Recommendation | For/Against Management |
|---|-------------|------|---------------------------|------------------------|
| 1A. ELECTION OF DIRECTOR: WILLIAM P. BARR   | Management  | For  | For                       | For                    |
| 1B. ELECTION OF DIRECTOR: JEFFREY L. BEWKES | Management  | For  | For                       | For                    |
| 1C. ELECTION OF DIRECTOR: ROBERT C. CLARK   | Management  | For  | For                       | For                    |
| 1D. ELECTION OF DIRECTOR: MATHIAS DOPFNER   | Management  | For  | For                       | For                    |



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Management  
 For/Against  
 Recommendation

| 1. DIRECTOR | Management            |     |     |     |
|-------------|-----------------------|-----|-----|-----|
| 1           | IGNACIO SANCHEZ GALAN | For | For | For |
| 2           | JOHN E. BALDACCI      | For | For | For |
| 3           | PEDRO AZAGRA BLAZQUEZ | For | For | For |
| 4           | FELIPE CALDERON       | For | For | For |
| 5           | ARNOLD L. CHASE       | For | For | For |
| 6           |                       |     |     |     |