

LANDAMERICA FINANCIAL GROUP INC  
 Form 4  
 April 03, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SELBY JEFFREY C**

2. Issuer Name and Ticker or Trading Symbol  
**LANDAMERICA FINANCIAL GROUP INC [LFG]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**04/01/2008**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**President-Commercial Services**

**LANDAMERICA FINANCIAL GROUP, INC., 5600 COX ROAD**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**GLEN ALLEN, VA 23060**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/01/2008		M		283 <sup>(1)</sup> A \$ 0	12,543	D
Common Stock	04/01/2008		M		770 <sup>(1)</sup> A \$ 0	13,313	D
Common Stock	04/01/2008		M		1,914 <sup>(1)</sup> A \$ 0	15,227	D
Common Stock	04/01/2008		D		2,967 <sup>(1)</sup> D \$ 38.76	12,260	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Phantom Stock	\$ 0	04/01/2008		M	283 <u>(1)</u>	03/31/2008 02/28/2009	Common Stock	283
Phantom Stock	\$ 0	04/01/2008		M	770 <u>(1)</u>	03/31/2008 02/28/2010	Common Stock	770
Phantom Stock	\$ 0	04/01/2008		M	1,914 <u>(1)</u>	03/31/2008 02/28/2011	Common Stock	1,914

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

SELBY JEFFREY C  
LANDAMERICA FINANCIAL GROUP, INC.  
5600 COX ROAD  
GLEN ALLEN, VA 23060

President-Commercial Services

## Signatures

By: Anna M. King For: Jeffrey C. Selby

04/03/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The phantom stock units disposed were cash units that fully vested on the insider's retirement date. The units were hypothetically converted to common stock and hypothetically sold at the closing price on the date of retirement, with the insider receiving cash for the value of the units.

## Edgar Filing: LANDAMERICA FINANCIAL GROUP INC - Form 4

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