Edgar Filing: Bell Simon G - Form 4

| Bell Simon G | ł | | | | | | | | | | |
|--|--------------------------------------|---------------------|---|--|---|--------------------|---|--|--|------------------------|--|
| Form 4 | 2012 | | | | | | | | | | |
| February 23, | | | | | | | | | | PPROVAL | |
| FORM | 4 UNITED | STATES | | | ND EX(D.C. 205 | | NGE | COMMISSION | | 3235-0287 | |
| Check this box if no longer subject to STATEMENT OF CHANG | | | | IGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | Expires: Estimated a | | | |
| Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b). | Filed pu s Section 17 | (a) of the | | 6(a) of th ility Hole | e Securiti ling Com | pany | Act o | ge Act of 1934, f 1935 or Sectio 40 | burden hou response n | • | |
| (Print or Type R | esponses) | | | | | | | | | | |
| Bell Simon G Symbol | | | Symbol | . Issuer Name and Ticker or Trading mbol S ECOLOGY, INC. [ECOL] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction(Check all applicable) | | | | e) | | | | |
| 300 E. MAL | LARD DR., SU | VITE 300 | (Month/Da 02/21/20 | - | | | | Director X_Officer (give below) | | 6 Owner er (specify | |
| | | | Amendment, Date Original d(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person | | | | |
| BOISE, ID 8 | 3706 | | | | | | | Form filed by M Person | Nore than One Ro | eporting | |
| (City) | (State) | (Zip) | Table | e I - Non-E | Derivative S | Securi | ties Ac | quired, Disposed o | f, or Beneficial | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Year | r) Execution any | | Code (Instr. 8) | 4. Securi onAcquired Disposed (Instr. 3, | l (A) o l of (D |) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| Common Stock | 02/21/2012 | | | A | 2,300 | (D) A | \$ 0 (1) | 11,566 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Bell Simon G - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exerci Expiration Dat (Month/Day/Y | te | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|---|---|--|--|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock Option | \$ 19.71 | 02/21/2012 | | А | 11,200 | 03/21/2012 | 02/21/2022 | Common Stock | 11,200 |
| Common Stock Option | \$ 21.74 | | | | | 07/27/2007 | 07/27/2016 | Common Stock | 10,425 |
| Common Stock Option | \$ 23.48 | | | | | 12/06/2008 | 12/06/2017 | Common Stock | 7,000 |
| Common Stock Option | \$ 20.63 | | | | | 01/02/2010 | 01/02/2019 | Common Stock | 20,000 |
| Common Stock Option | \$ 15.36 | | | | | 04/08/2010 | 03/08/2020 | Common Stock | 11,300 |
| Common Stock Option | \$ 16.18 | | | | | 04/10/2011 | 03/10/2021 | Common Stock | 11,100 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Bell Simon G 300 E. MALLARD DR., SUITE 300 BOISE, ID 83706 | | | VP Operations | | | |

Signatures

| /s/ Simon G. | 02/23/2012 |
|--------------|------------|
| Bell | 02/25/2012 |

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued pursuant to 2006 Restricted Stock Plan, vesting monthly over 12 month period.
- (2) Issued pursuant to 2008 Stock Option Incentive Plan, vesting monthly over 3 year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.