

Courtside Acquisition Corp
Form 10QSB
May 15, 2006
Table of Contents

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-QSB

(Mark One)

Quarterly report under Section 13 or 15(d) of the Securities Exchange Act of 1934

For the quarterly period ended March 31, 2006

Transition report under Section 13 or 15(d) of the Exchange Act

For the transition period from _____ to _____

Commission File Number 001-32549

Courtside Acquisition Corp.

(Exact Name of Small Business Issuer as Specified in Its Charter)

Delaware

(State or other Jurisdiction of
Incorporation or Organization)

20-2521288

(I.R.S. Employer
Identification No.)

1700 Broadway, 17th Floor, New York, New York 10019

(Address of Principal Executive Office)

(212) 641-5000

(Issuer's Telephone Number, Including Area Code)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

As of May 12, 2006, 16,800,000 shares of common stock, par value \$.0001 per share, were issued and outstanding.

Transitional Small Business Disclosure Format (check one): Yes No

	<u>Page</u>
Part I: Financial Information:	
Item 1 — Financial Statements (Unaudited):	
<u>Report of Independent Registered Public Accounting Firm</u>	<u>3</u>
<u>Condensed Balance Sheet</u>	<u>4</u>
<u>Condensed Statements of Operations</u>	<u>5</u>
<u>Condensed Statement of Stockholders' Equity</u>	<u>6</u>
<u>Condensed Statement of Cash Flows</u>	<u>7</u>
<u>Notes to Condensed Financial Statements</u>	<u>8</u>
<u>Item 2 — Management's Discussion and Analysis or Plan of Operation</u>	<u>11</u>
<u>Item 3 — Controls and Procedures</u>	<u>12</u>
Part II. Other Information	
<u>Item 2 — Unregistered Sales of Equity Securities and Use of Proceeds</u>	<u>13</u>
<u>Item 6 — Exhibits</u>	<u>13</u>
<u>Signatures</u>	<u>14</u>

2

Table of Contents

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors
Courtside Acquisition Corp.

We have reviewed the accompanying condensed balance sheet of Courtside Acquisition Corp. (a corporation in the development stage) as of March 31, 2006, the related condensed statements of operations and cash flows for the three-month period ended March 31, 2006, the period from March 18, 2005 (inception) to March 31, 2005 and the cumulative amounts for the period from March 18, 2005 (inception) to March 31, 2006 and the condensed statement of stockholders' equity for the period from March 18, 2005 (inception) to March 31, 2006. These financial statements are the responsibility of the company's management.

We conducted our reviews in accordance with the standards of the Public Company Accounting Oversight Board (United States). A review of interim financial information consists principally of applying analytical procedures and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the standards of the Public Company Accounting Oversight Board, the objective of which is the expression of an opinion regarding the condensed financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the condensed financial statements referred to above for them to be in conformity with United States generally accepted accounting principles.

We have previously audited, in accordance with the standards of the Public Company Accounting Oversight Board, the condensed balance sheet of Courtside Acquisition Corp. as of December 31, 2005 and the related condensed statements of operations, stockholders' equity and cash flows for the period from March 18, 2005 (inception) to December 31, 2005 (not presented herein); and in our report dated February 16, 2006, we expressed an unqualified opinion on those financial statements. In our opinion, the information set forth in the accompanying condensed

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balance sheet as of December 31, 2005 is fairly stated, in all material respects, in relation to the balance sheet from which it has been derived.

The accompanying financial statements have been prepared assuming that Courtside Acquisition Corp. will continue as a going concern. As discussed in Note 1 to the financial statements, Courtside Acquisition Corp. may face a mandatory liquidation by January 7, 2007 if a business combination is not consummated, which raises substantial doubt about its ability to continue as a going concern. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

/s/ Goldstein Golub Kessler LLP
GOLDSTEIN GOLUB KESSLER LLP
New York, New York

May 8, 2006

3

Table of Contents

Courtside Acquisition Corp.
(a corporation in the development stage)
Condensed Balance Sheet

	March 31, 2006 (unaudited)	December 31, 2005
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Assets
Current assets: