

required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES NO

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

YES NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definitions of

“accelerated filer,”
“large accelerated
filer” and “smaller
reporting company”
in Rule 12b-2 of
the Exchange
Act. (Check One):

Large Accelerated
Filer
Accelerated
Filer
Non-Accelerated
Filer Smaller
Reporting
Company

Indicate
by check
mark
whether
the
registrant
is a shell
company
(as
defined in
Rule
12b-2 of
the
Exchange
Act).

YES
NO

Common Shares outstanding as of	October 27, 2016
Class A Common Shares	6,279,715
Class B Common Shares	767,527

THE L. S. STARRETT COMPANY

CONTENTS

		Page No.
Part I.	Financial Information:	
	Item 1.	Financial Statements
		Consolidated Balance Sheets – September 30, 2016 (unaudited) and June 30, 2016
		3
		Consolidated Statements of Operations – three months ended September 30, 2016 and September 30, 2015 (unaudited)
		4
		Consolidated Statements of Comprehensive Loss – three months ended September 30, 2016 and September 30, 2015 (unaudited)
		5
		Consolidated Statements of Stockholders' Equity – three months ended September 30, 2016 (unaudited)
		6
		Consolidated Statements of Cash Flows - three months ended September 30, 2016 and September 30, 2015 (unaudited)
		7
		Notes to Unaudited Consolidated Financial Statements
		8-12
	Item 2.	Management's Discussion and Analysis of Financial Condition and Results of Operations
		12-14
	Item 3.	Quantitative and Qualitative Disclosures About Market Risk
		14
	Item 4.	Controls and Procedures
		14
Part II.	Other Information:	
	Item 1A.	Risk Factors
		15

Item 6.	Exhibits	15
SIGNATURES		16

PART I. FINANCIAL INFORMATION**ITEM 1. FINANCIAL STATEMENTS**

THE L. S. STARRETT COMPANY

Consolidated Balance Sheets

(in thousands except share data)

	September 30, 2016 (unaudited)	June 30, 2016
ASSETS		
Current assets:		
Cash	\$ 21,307	\$ 19,794
Accounts receivable (less allowance for doubtful accounts of \$843 and \$887, respectively)	27,360	34,367
Inventories	59,018	56,321
Current deferred income tax assets	-	4,518
Prepaid expenses and other current assets	7,808	5,911
Total current assets	115,493	120,911
Property, plant and equipment, net	39,983	41,010
Income taxes receivable	2,603	2,655
Deferred income tax assets	29,266	25,284
Intangible assets, net	6,309	6,490
Goodwill	3,034	3,034
Other assets	2,224	2,214
Total assets	\$ 198,912	\$ 201,598
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Notes payable and current maturities of long-term debt	\$ 1,560	\$ 1,543
Accounts payable	8,538	8,981
Accrued expenses	5,570	6,372
Accrued compensation	4,501	4,922
Total current liabilities	20,169	21,818
Long-term debt, net of current portion	16,713	17,109
Other income tax obligations	4,398	3,813
Deferred income tax liabilities	-	187

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Postretirement benefit and pension obligations	66,708	67,158
Total liabilities	107,988	110,085
Stockholders' equity:		
Class A Common stock \$1 par (20,000,000 shares authorized; 6,273,574 outstanding at September 30, 2016 and 6,249,563 outstanding at June 30, 2016)	6,274	6,250
Class B Common stock \$1 par (10,000,000 shares authorized; 768,336 outstanding at September 30, 2016 and 772,742 outstanding at June 30, 2016)	768	773
Additional paid-in capital	55,376	55,227
Retained earnings	81,286	81,228
Accumulated other comprehensive loss	(52,780)	(51,965)
Total stockholders' equity	90,924	91,513
Total liabilities and stockholders' equity	\$ 198,912	\$ 201,598

See Notes to Unaudited Consolidated Financial Statements

THE L. S. STARRETT COMPANY

Consolidated Statements of Operations

(in thousands except per share data) (unaudited)

3 Months Ended
9/30/2015