

Blake Patrick
Form 4
May 27, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Blake Patrick

2. Issuer Name and Ticker or Trading Symbol
MCKESSON CORP [MCK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/26/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

ONE POST STREET

EVP, Group President

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/26/2011		M	6,250 (1) A \$ 40.46	8,924.819 (2)	D	
Common Stock	05/26/2011		S	6,250 (1) D \$ 84.3026	2,674.819 (2)	D	
Common Stock	05/26/2011		M	6,223 (1) A \$ 67.81	8,897.819 (2)	D	
Common Stock	05/26/2011		S	6,223 (1) D \$ 85	2,674.819 (2)	D	
Common Stock	05/27/2011		M	12,777 (1) A \$ 67.81	15,451.819 (2)	D	

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Common Stock	05/27/2011	S	<u>12,777</u> (1)	D	\$ 85	<u>2,674,819</u> (2)	D	
Common Stock						299.431	I	By Profit-Sharing Investment Plan
Common Stock						268.4226	I	For Spouse, by Profit-Sharing Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right-to-buy)	\$ 40.46	05/26/2011		M	<u>6,250</u> (1)	<u>(3)</u>	05/26/2016	Common Stock	6,250
Employee Stock Option (Right-to-buy)	\$ 67.81	05/26/2011		M	<u>6,223</u> (1)	<u>(4)</u>	05/25/2017	Common Stock	6,223
Employee Stock Option (Right-to-buy)	\$ 67.81	05/27/2011		M	<u>12,777</u> (1)	<u>(4)</u>	05/25/2017	Common Stock	12,777

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Blake Patrick			EVP, Group President	

ONE POST STREET
SAN FRANCISCO, CA 94601

Signatures

Donna Spinola,
Attorney-in-fact

05/27/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercise and sale were pursuant to a previously adopted plan dated 3/10/2011, intended to comply with Rule 10b5-1(c).
- (2) Includes 1,136.138 shares purchased under the ESPP.
- (3) This option granted 5/26/2009 vests 25% over four years commencing on the 1st anniversary of the grant date.
- (4) This option granted 5/25/2010 vests 25% over four years commencing on the 1st anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.