Spratt Randall N Form 4 July 03, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 obligations

SECURITIES

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Spratt Randall N Issuer Symbol MCKESSON CORP [MCK] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title _ __ Other (specify ONE POST STREET 06/29/2012 below) EVP, CTO & CIO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SAN FRANCISCO, CA 94104 Person

| (City) | (State) | (Zip) Tal | ble I - Non | -Derivativ | e Secı | ırities Ac | quired, Disposed | of, or Benefi | cially Owned |
|--------------------------------------|--------------------------------------|---|--|-------------------|--------|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 06/29/2012 | | Code V M | Amount 10,030 (1) | (D) | Price \$ 47.97 | (Instr. 3 and 4) 54,341.2846 (2) | D | |
| Common Stock | 06/29/2012 | | S | 10,030 (1) | D | \$ 94 | 44,311.2846 (2) | D | |
| Common Stock | 07/02/2012 | | M | 15,970 (1) | A | \$ 47.97 | 60,281.2846 (2) | D | |
| Common Stock | 07/02/2012 | | S | 15,970 (1) | D | \$ 94 | 44,311.2846 (2) | D | |
| Common Stock | | | | | | | 2,719.3197 | I | By Profit-Sharing Investment |

Plan

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|--|---------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Sh |
| Employee Stock Option (Right-to-buy) | \$ 47.97 | 06/29/2012 | | M | 10,030 (1) | (3) | 05/23/2013 | Common Stock | 10,0 |
| Employee Stock Option (Right-to-buy) | \$ 47.97 | 07/02/2012 | | M | 15,970 (1) | (3) | 05/23/2013 | Common Stock | 15,9 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-----|--|--|--|
| | Director | 10% Owner | Officer | Oth | | | |

ther

Spratt Randall N ONE POST STREET SAN FRANCISCO, CA 94104

EVP, CTO & CIO

Signatures

Donna Spinola, 07/03/2012 Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercise and sale were pursuant to a previously adopted plan, intended to comply with Rule 10b5-1(c).
- (2) Includes 7,667.2846 shares acquired under the ESPP of which 7,388 are held at WF and 279.2846 are in ESPP account.

Reporting Owners 2

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(3) This option granted 05/23/2006 vested 25% per year commencing on the 1st anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.