

ELITE PHARMACEUTICALS INC /NV/  
 Form 4  
 November 19, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 NARINE JEENARINE

2. Issuer Name and Ticker or Trading Symbol  
 ELITE PHARMACEUTICALS INC /NV/ [ELTP]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 C/O EPIC PHARMA, LLC, 227-15 NORTH CONDUIT AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/14/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)

LAURELTON, NY 11413

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Common Stock                    | 11/14/2013                           |  | S                              |   | 465,090   | D  | \$ 0.1152                                  |
|                                 |                                      |  |                                |   |   |  | 16,133,379 (2)                             |
|                                 |                                      |  |                                |   |   |  | I (1)                                      |
|                                 |                                      |  |                                |   |   |  | By Epic Investments, LLC (1)               |
| Common Stock                    | 11/15/2013                           |  | S                              |   | 318,050   | D  | \$ 0.1173                                  |
|                                 |                                      |  |                                |   |   |  | 16,063,408 (2)                             |
|                                 |                                      |  |                                |   |   |  | I (1)                                      |
|                                 |                                      |  |                                |   |   |  | By Epic Investments, LLC (1)               |
| Common Stock                    | 11/18/2013                           |  | S                              |   | 1,170,000   | D  | \$ 0.1175                                  |
|                                 |                                      |  |                                |   |   |  | 15,806,008 (2)                             |
|                                 |                                      |  |                                |   |   |  | I (1)                                      |
|                                 |                                      |  |                                |   |   |  | By Epic Investments, LLC (1)               |
| Common Stock                    | 11/19/2013                           |  | S                              |   | 21,000  | D  | \$ 0.119                                   |
|                                 |                                      |  |                                |   |   |  | 15,801,388                                 |
|                                 |                                      |  |                                |   |   |  | I (1)                                      |
|                                 |                                      |  |                                |   |   |  | By Epic                                    |

Stock (2) Investments, LLC (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| NARINE JEENARINE<br>C/O EPIC PHARMA, LLC<br>227-15 NORTH CONDUIT AVENUE<br>LAURELTON, NY 11413 | X             | X         |         |       |

## Signatures

Jeenarine Narine 11/19/2013  
 \*\*Signature of Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Jeenarine Narine is an equity owner and executive officer of each of Epic Investments, LLC (EI) and Epic Pharma, LLC (EP), which is a 10% owner of the issuer, and also serves as a director of the issuer.
- (2) Represents the reporting person's pro-rata ownership of the issuer owned by EP. The reporting person disclaims beneficial ownership of such securities except, to the extent of its pecuniary interest in EI.

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