

PROBUS LAWRENCE K
Form 4
February 27, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

1. Name and Address of Reporting Person* Probus, Lawrence K. (Last) (First) (Middle) 850 Dixie Highway (Street) Louisville, KY 40210			2. Issuer Name and Ticker or Trading Symbol Brown_Forman Corporation (BFA & BFB)				6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) SVP, Dir. Corp Finance, Principal Accounting Officer			
			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year 02/26/03					
					5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common								3,806.7	D	
Class B Common								204.0	D	
Class B Common	02/26/03		M		1,343	A	36.125			
Class B Common	02/26/03		M		2,123	A	49.125			
Class B Common	02/26/03		M		1,968	A	61.25			
Class B Common	02/26/03		M		2,841	A	62.25			
Class B Common	02/26/03		S		8,275	D	71.5223			
Class B Common								1665.0	I	Retirement Account

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Name of Indirect Beneficial Owner (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Non-Qualified Stock Option (right to buy)	36.13	02/26/03		M		1343		05/01/99	04/30/06	Class B Common	1,343.0	0	D	
Non-Qualified Stock Option (right to buy)	49.13	02/26/03		M		2123		05/01/00	04/30/07	Class B Common	2,123.0	0	D	
Non-Qualified Stock Option (right to buy)	50.44							05/01/03	04/30/10	Class B Common	4,286.0	4,286.0	D	
Non-Qualified Stock Option (right to buy)	61.25	2/26/03		M		1968		05/01/01	04/30/08	Class B Common	1,968.0	0	D	
Non-Qualified Stock Option (right to buy)	62.25	2/26/03		M		2841		05/01/02	04/30/09	Class B Common	2,841.0	0	D	
Non-Qualified Stock Option (right to buy)	64.22							05/01/05	04/30/12	Class B Common	4,198.0	4,198.0	D	
Non-Qualified Stock Option (right to buy)	68.33							05/01/04	04/30/11	Class B Common	4,115.0	4,115.0	D	
Non-Qualified Stock Option (right to buy)	100.00							05/01/06	09/01/07	Class B Common	300.0	300.0	D	

Explanation of Responses:

By: /s/ **John R. Edds**
Attn. in Fact for: Lawrence K. Probus
 **Signature of Reporting Person

02/27/2003
 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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