

BROWN FORMAN CORP
Form 4
May 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Brown George Garvin IV

2. Issuer Name and Ticker or Trading Symbol
BROWN FORMAN CORP
[BFA/BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
850 DIXIE HWY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/05/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

LOUISVILLE, KY 40210

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common					2,997,744	I	George Garvin Brown III Trust
Class B Common ⁽¹⁾	12/05/2006		G	70	D \$ 0	824	D
Class B Common					2,870 ⁽²⁾	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy) <u>(3)</u> <u>(4)</u>	\$ 48.78					05/01/2006	08/31/2007	Class B Common	410
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 31.33					05/01/2005	04/30/2012	Class B Common	646
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 38.27					05/01/2006	04/30/2013	Class B Common	929
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 45.44					05/01/2007	04/30/2014	Class B Common	1,528
Stock Appreciation Right <u>(3)</u>	\$ 57.74					05/01/2008	04/30/2015	Class B Common	528
Stock Appreciation Right <u>(3)</u>	\$ 70.63					05/01/2009	04/30/2016	Class B Common	725

Reporting Owners

Reporting Owner Name / Address

Relationships

Edgar Filing: BROWN FORMAN CORP - Form 4

Director 10% Owner Officer Other

Brown George Garvin IV
850 DIXIE HWY
LOUISVILLE, KY 40210

X

Signatures

Diane Barhorst, Atty. in Fact for George Garvin
Brown IV

05/30/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held under the Brown-Forman Dividend Reinvestment Plan
- (2) As of April 30, 2007
- (3) All outstanding derivative security amounts and exercise prices were automatically adjusted on April 5, 2007, the record date for the Issuer's May 10, 2007 special distribution in partial liquidation of its consumer durables business segment.
- (4) This option inadvertently omitted from prior reports.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.