

BROWN FORMAN CORP

Form 4

January 11, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BROWN W L LYONS JR

2. Issuer Name and Ticker or Trading Symbol  
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
850 DIXIE HIGHWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/12/2007

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

LOUISVILLE, KY 40210

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                           |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|---------------------------|
|                                 |                                      |                                                    |                                | (A) or (D)                                                        | Price                                                                                         |                                                          |                                                       |                           |
|                                 |                                      |                                                    |                                | Code                                                              | V                                                                                             | Amount                                                   |                                                       |                           |
| Class A Common<br>(2)           | 01/09/2008                           |                                                    | J(1)                           | 231                                                               | A                                                                                             | \$ 0                                                     | 399,894                                               | D                         |
| Class A Common                  |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 429,027                                               | I                         |
| Class A Common                  | 01/09/2008                           |                                                    | J(1)                           | 231                                                               | D                                                                                             | \$ 0                                                     | 610,091                                               | I                         |
| Class A Common                  |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 3,788.96                                              | I                         |
| Class A Common                  |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 438,008.5                                             | I                         |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                                       | 2002 LLC                  |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                                       | WLLB GRAT (Grantor trust) |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                                       | Partnership/Nectar        |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                                       | GANYMO Trust/Partnership  |

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|                   |            |  |   |       |   |         |           |                     |                                                       |
|-------------------|------------|--|---|-------|---|---------|-----------|---------------------|-------------------------------------------------------|
| Class A<br>Common |            |  |   |       |   | 869,006 | I         | Olympus One,<br>LLC |                                                       |
| Class A<br>Common |            |  |   |       |   | 326,886 | I         | by Spouse           |                                                       |
| Class B<br>Common | 12/12/2007 |  | G | 1,008 | D | \$ 0    | 16,582    | D                   |                                                       |
| Class B<br>Common |            |  |   |       |   |         | 346,589   | I                   | Hebe, LP                                              |
| Class B<br>Common |            |  |   |       |   |         | 2,537     | I                   | Hebe Non-Exempt<br>Trust fbo W.L.<br>Lyons Brown, Jr. |
| Class B<br>Common |            |  |   |       |   |         | 874       | I                   | Hebe Exempt Trust<br>fbo W.L.Lyons<br>Brown, Jr.      |
| Class B<br>Common |            |  |   |       |   |         | 933,350.5 | I                   | GANYMO<br>Trust/Partnership                           |
| Class B<br>Common |            |  |   |       |   |         | 881,380   | I                   | Olympus One,<br>LLC                                   |
| Class B<br>Common |            |  |   |       |   |         | 26,898    | I                   | by Spouse                                             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 6) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    |                                |                                                                                         | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares                                       |
|                                            |                                                        |                                      |                                                    |                                |                                                                                         | Code                                                     | V                                                             | (A)                                        | (D)                                                              |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |         |       |
|-----------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                 | Director      | 10% Owner | Officer | Other |
| BROWN W L LYONS JR<br>850 DIXIE HIGHWAY<br>LOUISVILLE, KY 40210 |               | X         |         |       |

## Signatures

Nelea A. Absher, Attn. in Fact for: W.L. Lyons  
Brown, Jr.

01/11/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer of shares from an irrevocable trust to direct ownership.
- (2) Filing of this form should not be construed as an admission that the filing person is, for purposes of Section 16 of the Securities Exchange Act of 1934, the "beneficial owner" of any equity securities held in a limited partnership or in trust and reported on this form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.