

Jones Jill Ackerman  
 Form 4  
 December 04, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Jones Jill Ackerman

2. Issuer Name and Ticker or Trading Symbol  
 BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 850 DIXIE HWY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/03/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Senior Vice President

LOUISVILLE, KY 40210

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Class A Common					2,720	D	
Class A Common					902.34 <sup>(1)</sup>	I	ESPP
Class B Common	12/03/2009		M	1,223 A \$ 19.68	1,654	D	
Class B Common	12/03/2009		M	838 A \$ 26.67	2,492	D	
Class B Common	12/03/2009		M	2,309 A \$ 25.06	4,801	D	

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Class B Common	173.88 <u>(1)</u>	I	ESPP
Class B Common	3,546.993 <u>(2)</u>	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Non-Qualified stock option (right to buy)	\$ 19.68	12/03/2009		M	1,223	05/01/2003 04/30/2010	Class B Common	1,223
Non-Qualified stock option (right to buy)	\$ 26.67	12/03/2009		M	838	04/01/2004 04/30/2011	Class B Common	838
Non-Qualified stock option (right to buy)	\$ 25.06	12/03/2009		M	2,309	05/01/2005 04/30/2012	Class B Common	2,309
Non-Qualified stock option (right to buy)	\$ 30.62					05/01/2006 04/30/2013	Class B Common	2,800
Non-Qualified stock option (right to buy)	\$ 36.35					05/01/2007 04/30/2014	Class B Common	4,200
Stock Appreciation Right	\$ 46.19					05/01/2008 04/30/2015	Class B Common	3,600
Stock Appreciation	\$ 56.5					05/01/2009 04/30/2016	Class B Common	1,900

Right

Stock

Appreciation \$ 54.58

Right

05/01/2010 04/30/2017

Class B  
Common 4,0

Stock

Appreciation \$ 57.4

Right

05/01/2011 04/30/2018

Class B  
Common 5,3

Stock

Appreciation \$ 43.72

Right

05/01/2012 04/30/2019

Class B  
Common 8,5

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jones Jill Ackerman 850 DIXIE HWY LOUISVILLE, KY 40210			Senior Vice President	

## Signatures

Diane M. Barhorst, Attorney-in-Fact for Jill A.  
Jones

12/04/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These are the number of shares acquired through the Brown-Forman Corporation Employee Stock Purchase Program as of close of business on December 3, 2009.
- (2) Held in 401(k) account as of December 3, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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