Levens Peter Form 3 March 11, 2013

## FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Weatherford International Ltd./Switzerland [WFT] Levens Peter (Month/Day/Year) 03/08/2013 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2000 ST. JAMES PLACE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer \_ Other Person HOUSTON, TXÂ 77056 (give title below) (specify below) Form filed by More than One VP Asia & Russia Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Ι Registered Shares 3,507 By 401(k) **Registered Shares** 168,897 (1) D Â Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

(Instr. 4) E	2. Date Exercisable and Expiration Date Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	09/26/2005	09/25/2015	Registered Shares	28,000	\$ 5.9425	D	Â
Performance Share Units	(2)	(2)	Registered Shares	(2)	\$ (2)	D	Â

### **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Levens Peter 2000 ST. JAMES PLACE HOUSTON, TX 77056	Â	Â	VP Asia & Russia	Â	
0:					

#### **Signatures**

Danette H. Twining, by Power of Attorney

03/11/2013

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 4,000 restricted shares that vest on March 7, 2014 and 137,244 restricted share units that vest as follows: an aggregate of 20,000 that vest ratably on each of October 5, 2013, 2014 and 2015; an aggregate of 10,000 that vest ratably on each of November 7, 2013, 2014 and 2015; an aggregate of 75,000 that vest ratably on each of February 12, 2014, 2015 and 2016; and an aggregate of 32,244 that vest ratably on each of March 7, 2014, 2015 and 2016.
- The Reporting Person holds 32,244 performance share units. Each performance unit represents a contingent right to receive 0 to 2 shares.

  (2) The conversion ratio ultimately applied to these performance units will be determined based on the absolute increase in the issuer's share price over the performance period (fiscal years 2013-2015). The units are scheduled to vest on January 1, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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