Marklinger Lance R Form 3 March 11, 2013

# FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Weatherford International Ltd./Switzerland [WFT] A Marklinger Lance R (Month/Day/Year) 03/08/2013 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2000 ST. JAMES PLACE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person HOUSTON, TXÂ 77056 (give title below) (specify below) Form filed by More than One VP Well Constr. & Completion Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Ι Registered Shares 3,507 By 401(k) Â Registered Shares 154,244 (1) D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Title and Amount of 1. Title of Derivative Security 2. Date Exercisable and 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial Ownership (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security:

#### Edgar Filing: Marklinger Lance R - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Performance Share Units	(2)	(2)	Registered Shares	(2)	\$ <u>(2)</u>	D	Â

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Marklinger Lance R 2000 ST. JAMES PLACE	Â	Â	VP Well Constr. &	Â		
HOUSTON, TX 77056			Completion			

# **Signatures**

Danette H. Twining, by Power of Attorney

03/11/2013

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 144,244 restricted share units that vest as follows: 4,000 that vest on February 5, 2014; 3,000 that vest on December 7, 2013; an aggregate of 30,000 that vest ratably on each of November 7, 2013, 2014 and 2015; an aggregate of 75,000 that vest ratably on each of February 12, 2014, 2015 and 2016; and an aggregate of 32,244 that vest ratably on each of March 7, 2014, 2015 and 2016.
- The Reporting Person holds 32,244 performance share units. Each performance unit represents a contingent right to receive 0 to 2 shares.

  (2) The conversion ratio ultimately applied to these performance units will be determined based on the absolute increase in the issuer's share.
- (2) The conversion ratio ultimately applied to these performance units will be determined based on the absolute increase in the issuer's share price over the performance period (fiscal years 2013-2015). The units are scheduled to vest on January 1, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2