Timmins Paul Form 3 March 11, 2013

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Weatherford International Ltd./Switzerland [WFT] Timmins Paul (Month/Day/Year) 03/08/2013 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2000 ST. JAMES PLACE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person HOUSTON, TXÂ 77056 (give title below) (specify below) Form filed by More than One **VP Formation Evaluation** Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Registered Shares 262,661 (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	•		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	

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				Shares		(I) (Instr. 5)	
Phantom Share Units	(2)	(2)	Registered Shares	3,614	\$ <u>(3)</u>	D	Â
Performance Share Units	(4)	(4)	Registered Shares	<u>(4)</u>	\$ <u>(4)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
FG	Director 10% Owner		Officer	Other			
Timmins Paul 2000 ST. JAMES PLACE HOUSTON, TX 77056	Â	Â	VP Formation Evaluation	Â			

Signatures

Danette H. Twining, by Power of Attorney 03/11/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 56,244 restricted share units that vest as follows: an aggregate of 4,000 that vest ratably on each of February 2, 2014 and 2015; an aggregate of 20,000 that vest ratably on each of June 7, 2014 and 2016; and an aggregate of 32,244 that vest ratably on each of March 7, 2014, 2015 and 2016; and 85,000 restricted shares that vest as follows: an aggregate of 10,000 that vest ratably on each of November 7, 2013, 2014 and 2015; and an aggregate of 75,000 that vest ratably on each of February 12, 2014, 2015 and 2016.
- The phantom share units were credited under the Issuer's Executive Deferred Compensation Stock Ownership Plan. All units are fully (2) vested. Distributions under the plan are made upon termination of employment, retirement or death of the participant, or not later than January 1, 2017.
- (3) The phantom share units convert to registered shares on a one-for-one basis.
 - The Reporting Person holds 32,244 performance share units. Each performance unit represents a contingent right to receive 0 to 2 shares.
- (4) The conversion ratio ultimately applied to these performance units will be determined based on the absolute increase in the issuer's share price over the performance period (fiscal years 2013-2015). The units are scheduled to vest on January 1, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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