Fontana Peter Thomas Form 4 March 11, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005 Estimated average

0.5

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Fontana Peter Thomas

2. Issuer Name and Ticker or Trading Symbol

Weatherford International

Ltd./Switzerland [WFT]

3. Date of Earliest Transaction

(Last) (First)

(Middle)

(Month/Day/Year) 03/07/2013

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below) Sr VP & COO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOUSTON, TX 77056

Security

(Instr. 3)

2000 ST. JAMES PLACE

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

3. 4. Securities Execution Date, if

Code (Month/Day/Year) (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) (Instr. 4)

Ownership (Instr. 4)

(A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of 4. Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Derivative **Expiration Date Underlying Securities** Securities Security or Exercise Code (Month/Day/Year) (Instr. 3 and 4) any

Edgar Filing: Fontana Peter Thomas - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (ADisposed of (Instr. 3, 4, 5)	f(D)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Units	(1)	03/07/2013		A	429,923		<u>(1)</u>	<u>(1)</u>	Registered Shares	Ш
Performance Units	(2)						(2)	(2)	Registered Shares	<u>(2)</u>
Performance Units	(3)						(3)	(3)	Registered Shares	<u>(3)</u>
Performance Units	<u>(4)</u>						<u>(4)</u>	<u>(4)</u>	Registered Shares	<u>(4)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships							
. 0	Director	10% Owner	Officer	Other				

Fontana Peter Thomas 2000 ST. JAMES PLACE HOUSTON, TX 77056

Sr VP & COO

Signatures

Danette H. Twining, by Power of Attorney

orney 03/11/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each performance unit represents a contingent right to receive 0 to 2 shares. The conversion ratio ultimately applied to these performance (1) units will be determined based on the absolute increase in the issuer's share price over the performance period (fiscal years 2013-2015). The units are scheduled to vest on January 1, 2016.
- Each performance unit represents a contingent right to receive 0 to 2.25 shares. The conversion ratio (0, .5, 1.25 or 2.25) ultimately (2) applied to these performance units will be determined based on the company achieving a total shareholder return relative to a specified peer group over the performance period (fiscal years 2012-2014). The units are scheduled to vest on January 1, 2015.
- Each performance unit represents a contingent right to receive 0 to 2 shares. The conversion ratio ultimately applied to these performance (3) units will be determined based on the absolute increase in the issuer's share price over the performance period (fiscal years 2012-2014). The units are scheduled to vest on January 1, 2015.
- Each performance unit represents a contingent right to receive 0 to 2.25 registered shares, depending on relative shareholder return over the relevant performance period. Units are scheduled to vest on January 1, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2