

Phoenix New Media Ltd
Form 6-K
May 10, 2016

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

May 2016

Commission File Number: **001-35158**

PHOENIX NEW MEDIA LIMITED

Sinolight Plaza, Floor 16

No. 4 Qiyang Road

Wangjing, Chaoyang District, Beijing, 100102

People's Republic of China

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

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Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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Exhibit 99.1 Press release: Phoenix New Media Reports First Quarter 2016 Unaudited Financial Results

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PHOENIX NEW MEDIA LIMITED

By: /s/ Betty Yip Ho
Name: Betty Yip Ho
Title: Chief Financial Officer

Date: May 10, 2016

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FIXED ASSETS, NET

-

-

OTHER ASSETS

Intangible assets, net

-

5,316

Goodwill

60,000

Deposits

60,000

3,100

3,100

Total Other Assets

63,100

68,416

TOTAL ASSETS

\$

669,465

\$

706,374

The accompanying notes are an integral part of these condensed consolidated financial statements.

REFLECT SCIENTIFIC, INC.

Condensed Consolidated Balance Sheets (Continued)

LIABILITIES AND SHAREHOLDERS' DEFICIT

	September 30,	December 31,
	2016	2015
	(Unaudited)	
CURRENT LIABILITIES		
Accounts payable	\$ 44,549	\$ 84,347
Short-term lines of credit	938	9,396
Customer deposits	1,418	57,835
Income taxes payable	100	100
Total Current Liabilities	47,005	151,678
Total Liabilities	47,005	151,678
SHAREHOLDERS' EQUITY		
Preferred stock, \$0.01 par value, authorized		
5,000,000 shares; No shares issued and outstanding	-	-
Common stock, \$0.01 par value, authorized		
100,000,000 shares; 60,958,514 and 60,958,514		
issued and outstanding, respectively	609,584	609,584
Additional paid in capital	19,377,911	19,377,911
Accumulated deficit	(19,365,035)	(19,432,799)
Total Shareholders' Equity	622,460	554,696
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 669,465	\$ 706,374

The accompanying notes are an integral part of these condensed consolidated financial statements.

REFLECT SCIENTIFIC, INC.

Condensed Consolidated Statements of Operations

(Unaudited)

	For the Three Months Ended		For the Nine Months Ended	
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
REVENUES	\$ 214,404	\$ 256,072	\$ 975,761	\$ 767,370
COST OF GOODS SOLD	74,581	106,562	286,946	284,228
GROSS PROFIT	139,823	149,510	688,815	483,142
OPERATING EXPENSES				
Salaries and wages	103,125	98,956	315,848	308,317
Rent expense	8,611	8,608	25,828	25,817
Research and development expense	11,131	16,951	57,724	43,076
General and administrative expense	66,821	70,946	221,351	201,460
Total Operating Expenses	189,688	195,461	620,751	578,670
OPERATING PROFIT (LOSS)	(49,865)	(45,951)	68,064	(95,528)
OTHER INCOME (EXPENSE)				
Interest expense other	(55)	(240)	(300)	(805)
Interest on debentures	-	-	-	(58,500)
Gain on extinguishment of debt	-	-	-	1,355,375
Total Other Income (Expenses)	(55)	(240)	(300)	1,296,070