

People's Utah Bancorp  
Form 8-K  
February 08, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 5, 2019

People's Utah Bancorp  
(Exact name of Registrant as Specified in Its Charter)

Utah  
(State or Other Jurisdiction

001-37416

87-0622021  
(IRS Employer

of Incorporation)

(Commission File Number) Identification No.)

1 East Main Street,

American Fork, UT  
(Address of Principal Executive Offices)

84003  
(Zip Code)

Registrant's Telephone Number, Including Area Code: (801) 642-3998

Not Applicable

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangement of Certain Officers.

As previously reported, on November 28, 2018, the Board of Directors (the “Board”) of People’s Utah Bancorp (the “Company”) adopted the People’s Utah Bancorp Employee Stock Ownership Plan (the “Plan”). On February 5, 2019, the Company determined to make a cash contribution to the Plan to be used by the ESOP to acquire shares of the Company in the open market. The Company currently anticipates that it will continue to make cash contributions to the Plan to be used by the ESOP to acquire shares in the open market, but it may determine in the future to directly issue shares to the ESOP.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

People's Utah Bancorp

Date: February 7, 2019 By: /s/ Mark K. Olson  
Mark K. Olson  
Executive Vice President and Chief  
Financial Officer