

TRINET GROUP INC
Form SC 13G/A
February 12, 2019

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
SCHEDULE 13G
UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 4)*
TriNet Group, Inc.

(Name of Issuer)
Common Stock

(Title of Class of Securities)
896288 107

(CUSIP Number)
December 31, 2018

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 896288 107

1. Names of Reporting Persons
Martin Babinec
Check the appropriate Box if a Member of a Group (see instructions)
2. (a) "
(b) "
3. SEC USE ONLY
Citizenship or Place of Organization
4. United States
Sole Voting Power
5. 3,472,320 shares
Shared Voting Power
6. Number of Shares Beneficially Owned by Each Reporting Person With:
7. 679,869 shares
Sole Dispositive Power
8. 3,472,320 shares
Shared Dispositive Power
9. Aggregate Amount Beneficially Owned by Each Reporting Person

4,152,189 shares

Check if
the

Aggregate
Amount
in Row

(9)

10. Excludes
Certain
Shares
(see
instructions)

..

Percent of Class
Represented by

11. Amount in Row 9

5.90%

Type of Reporting
Person (see

12. instructions)

IN

CUSIP No. 896288 107

- | | |
|--|--|
| | Names of Reporting
Persons |
| 1. | Martin and Krista
Babinec, Trustees of
The Babinec Family
Trust |
| | Check
the
Appropriate
Box if a |
| 2. | Member
of a
Group
(see
instructions) |
| | (a) "
(b) " |
| 3. | SEC USE ONLY |
| 4. | Citizenship or Place
of Organization |
| | United States |
| | Sole Voting
Power |
| 5. | 3,271,196
shares
Shared
Voting
Power |
| Number
of 6.
Shares
Beneficially
Owned
by
Each
Reporting
Person
With: | Not
applicable.
Sole
Dispositive
Power |
| | 3,271,196
shares
Shared
Dispositive
Power |
| 8. | Not
applicable. |
| 9. | Aggregate Amount
Beneficially Owned |

by Each Reporting
Person

3,271,196 shares

Check if

the

Aggregate

Amount

in Row

(9)

10. Excludes

Certain

Shares

(see

instructions)

..

Percent of Class

Represented by

11. Amount in Row 9

4.64%

Type of Reporting

Person (see

12. instructions)

OO

CUSIP No. 896288 107

- | | |
|--|---|
| | Names of Reporting Persons |
| 1. | Babinec 2008 Children's Trust |
| | Check the appropriate Box if a Member of a Group (see instructions) |
| | (a) " (b) " |
| 3. | SEC USE ONLY |
| 4. | Citizenship or Place of Organization |
| | United States |
| | Sole Voting Power |
| 5. | Not applicable. Shared Voting Power |
| Number of Shares Beneficially Owned by Each Reporting Person With: | |
| 6. | 679,869 shares |
| | Sole Dispositive Power |
| | Not applicable. Shared Dispositive Power |
| 8. | 679,869 shares |
| 9. | Aggregate Amount Beneficially Owned by Each Reporting Person |

- 679,869 shares
- Check if
the
Aggregate
Amount
in Row
(9)
10. Excludes
Certain
Shares
(see
instructions)
..
- Percent of Class
Represented by
11. Amount in Row 9
- 0.97%
Type of Reporting
Person (see
12. instructions)
- OO
-

CUSIP No. 896288 107

- | | |
|--|---|
| | Names of Reporting Persons |
| 1. | Babinec Foundation, Inc. |
| | Check the appropriate Box if a Member of a Group (see instructions) |
| | (a) " |
| | (b) " |
| 3. | SEC USE ONLY |
| 4. | Citizenship or Place of Organization |
| | United States |
| | Sole Voting Power |
| 5. | 164,840 shares Shared Voting Power |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 6. |
| | Not applicable. Sole Dispositive Power |
| | 164,840 shares Shared Dispositive Power |
| 8. | Not applicable. |
| 9. | Aggregate Amount Beneficially Owned by Each Reporting Person |

164,840 shares
Check if
the
Aggregate
Amount
in Row
(9)
10. Excludes
Certain
Shares
(see
instructions)
..
Percent of Class
Represented by
11. Amount in Row 9

0.23%
Type of Reporting
Person (see
12. instructions)

CO

CUSIP No. 896288 107

- | | |
|---|---|
| | Names of Reporting
Persons |
| 1. | William and
Elizabeth Babinec
Family Charity Trust
Check
the
Appropriate
Box if a |
| 2. | Member
of a
Group
(see
instructions) |
| | (a) " |
| | (b) " |
| 3. | SEC USE ONLY
Citizenship or Place
of Organization |
| 4. | United States |
| | Sole Voting
Power |
| 5. | 31,448
shares
Shared
Voting
Power |
| Number
of 6. | Not
applicable.
Sole
Dispositive
Power |
| Shares
Beneficially
Owned
by
Each
Reporting
Person
With: | 31,448
shares
Shared
Dispositive
Power |
| 8. | Not
applicable. |
| 9. | Aggregate Amount
Beneficially Owned
by Each Reporting |

Person

31,448 shares

Check if
the

Aggregate

Amount

in Row

(9)

10. Excludes

Certain

Shares

(see

instructions)

..

Percent of Class

Represented by

11. Amount in Row 9

0.04%

Type of Reporting

Person (see

12. instructions)

OO

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- Item 1(a). Name of Issuer: TriNet Group, Inc.
- Item 1(b). Address of Issuer's Principal Executive Offices: One Park Place, Suite 600, Dublin, CA 94568
- Name of Person Filing:
Martin Babinec
- Item 2(a). Martin and Krista Babinec, Trustees of The Babinec Family Trust ("Family Trust")
Babinec 2008 Children's Trust ("Children's Trust")
Babinec Foundation, Inc. ("Foundation")
William and Elizabeth Babinec Family Charity Trust ("Charity Trust")
- Item 2(b). Address of Principal Business Office or, if none, Residence: The address and principal business office of the Reporting Person is:
c/o TriNet Group, Inc.
One Park Place, Suite 600
Dublin, CA 94568
Citizenship:
Martin Babinec – US citizen
Family Trust – New York
Children's Trust – New York
Foundation – New York
Charity Trust – New York
- Item 2(d). Title of Class of Securities: Common Stock
- Item 2(e). CUSIP Number: 896288 107
- Item 3. If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:
- (a) " Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);
 - (b) " Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
 - (c) " Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
 - (d) " Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
 - (e) " An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
 - (f) " An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
 - (g) " A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
 - (h) " A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
 - (i) " A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
 - (j) " A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
 - (k) " Group, in accordance with §240.13d-1(b)(1)(ii)(K).
- If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution: _____

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the Issuer identified in Item 1.

Amount Beneficially Owned: See Cover Page Item 9 for each Reporting Person, which reflects each such Reporting Person's aggregate beneficial ownership as of December 31, 2018. The filing of this Schedule 13G shall not be construed as an admission that the Reporting Persons are, for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, the beneficial owners of any of the shares reported herein.

Percent of Class: See Cover Page Item 11 for each Reporting Person's percentage ownership as of December 31, 2018. Such percentages are based on 70,449,256 shares of Common Stock outstanding, which is the total number of shares outstanding as of October 22, 2018 as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on October 29, 2018 and 4,836 shares of Common Stock issuable pursuant to vesting of restricted stock units within 60 days of December 31, 2018.

The number of shares that each Reporting Person has sole or shared power to vote or direct to vote or to dispose or to direct the disposition of: See Cover Page Items 5-9 for each Reporting Person.

Item 5. Ownership of 5 Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following " .

Item 6. Ownership of More than 5 Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the

Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of a Group

Not applicable.

Item 10. Certification

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 2019

Date

/s/ Martin Babinec

Martin Babinec

Individually, as Trustee of The Babinec Family Trust, as Trustee of the William and Elizabeth Babinec Family Charity Trust, on behalf of Babinec 2008 Children's Trust and as Director of Babinec Foundation, Inc.