

GINSBERG JEFFREY  
 Form 3  
 July 09, 2018

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â GINSBERG JEFFREY</p> <p>(Last) (First) (Middle)</p> <p>3363 NE 163RD STREET,              SUITE 705</p> <p>(Street)</p> <p>NORTH MIAMI              BEACH, FL 33160</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>07/09/2018</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>Net Element, Inc. [NETE]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other              (give title below) (specify below)              Chief Financial Officer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person</p>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------	------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

**Table I - Non-Derivative Securities Beneficially Owned**

<p>1. Title of Security              (Instr. 4)</p>	<p>2. Amount of Securities Beneficially Owned              (Instr. 4)</p>	<p>3. Ownership Form:              Direct (D)              or Indirect (I)              (Instr. 5)</p>	<p>4. Nature of Indirect Beneficial Ownership              (Instr. 5)</p>
---------------------------------------------------------	-------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

<p>1. Title of Derivative Security              (Instr. 4)</p>	<p>2. Date Exercisable and Expiration Date              (Month/Day/Year)</p> <p>Date Exercisable Expiration Date</p>	<p>3. Title and Amount of Securities Underlying Derivative Security              (Instr. 4)</p> <p>Title Amount or Number of Shares</p>	<p>4. Conversion or Exercise Price of Derivative Security</p>	<p>5. Ownership Form of Derivative Security:              Direct (D)              or Indirect (I)</p>	<p>6. Nature of Indirect Beneficial Ownership              (Instr. 5)</p>
--------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------

(Instr. 5)

Options to Purchase Shares of Common Stock	12/10/2014	12/10/2024	Shares of Common Stock	439	\$ 134	D	Â
Options to Purchase Shares of Common Stock	12/08/2015	12/03/2025	Shares of Common Stock	2,000	\$ 24	D	Â
Options to Purchase Shares of Common Stock	06/13/2016	06/13/2026	Shares of Common Stock	50	\$ 21.2	D	Â
Options to Purchase Shares of Common Stock	02/28/2018 <sup>(1)</sup>	02/28/2027	Shares of Common Stock	5,866	\$ 8.13	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GINSBERG JEFFREY 3363 NE 163RD STREET, SUITE 705 NORTH MIAMI BEACH, FL 33160	Â	Â	Â Chief Financial Officer	Â

## Signatures

/s/ Jeffrey  
Ginsberg

07/09/2018

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 50% of such options were exercisable upon grant and another 50% vest in 4 equal proportions over 4 quarters from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.