Essent Group Ltd. Form 3 May 05, 2016

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Hissong Joseph

(Last)

C/O ESSENT GROUP

(First)

(Middle)

Statement

(Month/Day/Year)

02/10/2016

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Essent Group Ltd. [ESNT]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

LTD., CLARENDON HOUSE, 2 CHURCH STREET

(Street)

10% Owner Director _X__ Officer Other

(give title below) (specify below) Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

HAMILTON. DOÂ HM 11

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form:

3.

4. Nature of Indirect Beneficial Ownership

(Instr. 5) Direct (D)

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or Indirect (I) (Instr. 5)

Common shares, par value \$0.015 55,841 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

1. Title of Security

(Instr. 4)

SEC 1473 (7-02)

D

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 4)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security

4. 5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Price of Derivative Derivative

Security:

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Date Expiration Title Exercisable Date

Amount or Security Number of Shares Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Hissong Joseph

C/O ESSENT GROUP LTD.

CLARENDON HOUSE, 2 CHURCH STREET

Â Senior Vice President Â

HAMILTON, DOÂ HM 11

Signatures

Lawrence E. McAlee, as attorney-in-fact

05/04/2016

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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents restricted shares granted under the issuer's 2013 Long-Term Incentive Plan, of which (i) 20,203 shares are subject to time-based vesting in equal installments on each of July 1, 2016, 2017, 2018 and 2019, (ii) 5,145 shares were granted as part of the reporting person's annual bonus for 2015 and will vest in equal installments on each of March 1, 2017, 2018 and 2019, (iii) 5,145 shares are subject to time-based vesting and will vest in equal installments on each of March 1, 2017, 2018 and 2019, (iv) 20,203 shares will

become earned based upon the issuer's compounded annual book value per share growth percentage during a three-year performance period commencing January 1, 2015 and vesting on July 1, 2019, and (v) 5,145 shares will become earned based upon the issuer's compounded annual book value per share growth percentage during a three-year performance period commencing January 1, 2016 and vesting on March 1, 2019.

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Remarks:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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