

BARCLAYS PLC
Form 6-K
October 27, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13A-16 OR 15D-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

October 27, 2016

Barclays PLC and
Barclays Bank PLC
(Names of Registrants)

1 Churchill Place
London E14 5HP
England
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant
in connection with Rule 12g3-2(b):

This Report is a joint Report on Form 6-K filed by Barclays PLC and Barclays
Bank PLC. All of the issued ordinary share capital of Barclays Bank PLC is
owned by Barclays PLC.

This Report comprises:

Information given to The London Stock Exchange and furnished pursuant to
General Instruction B to the General Instructions to Form 6-K.

EXHIBIT INDEX

3rd Quarter Results dated 27 October 2016

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each of the registrants has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BARCLAYS PLC
(Registrant)

Date: October 27, 2016

By: /s/ Ines Watson

Ines Watson
Assistant Secretary

BARCLAYS BANK PLC
(Registrant)

Date: October 27, 2016

By: /s/Ines Watson

Ines Watson
Assistant Secretary

Barclays PLC
Q3 2016 Results Announcement

30 September 2016

Performance Highlights

Transatlantic Consumer, Corporate and Investment Bank with Global Reach
Our strategy is on track with good progress year to date

Core returns:

Edgar Filing: BARCLAYS PLC - Form 6-K

Non-Core rundown:	Core business performed well, with a 4% growth in profit before tax to £4,898m delivering a Core return on tangible equity (RoTE) excluding notable items ¹ of 10.7% Remain on track to close Non-Core in 2017 with strong progress on business disposals £10bn reduction in RWAs to £44bn, despite adverse Foreign Exchange (FX) movements Completed sale of the Barclays Risk Analytics and Index Solutions Ltd. business in Q316, resulting in a pre-tax gain of £535m
Common Equity Tier 1 (CET1) ratio:	CET1 ratio of 11.6% with strong organic capital growth offset by headwinds from the UK Retirement Fund (UKRF) defined benefit pension deficit and £1,000m of provisions for UK customer redress in the nine months to September 2016 On track to meet end-state capital requirements
Core costs:	On track to meet the £12.8bn 2016 Core cost guidance ² adjusted for FX. Based on an average USD/GBP exchange rate of 1.30 for H216 this equates to £13.0bn We are reducing the real estate footprint resulting in restructuring costs in Barclays International of £150m in Q316 with a structurally lower cost base going forward
Barclays Africa Group Limited (BAGL) sell down:	First sale of 12.2% stake completed in May 2016, resulting in a c.10bps benefit to the CET1 ratio Remain on track to achieve regulatory deconsolidation within 2 to 3 years
Holding Company (HoldCo) transition:	Progressed the HoldCo transition with £10.9bn equivalent of issuance and £7.4bn equivalent of Operating Company (OpCo) capital and debt bought back or redeemed Q316 included the redemption of \$750m USD preference shares, the second such redemption in 2016, and a £0.6bn equivalent liability management exercise

Strong Core business performance with underlying double digit Return on Tangible Equity

Core profit before tax increased 4% to £4,898m reflecting diversification benefits from consumer and wholesale customers and clients, geographies and products, and the appreciation of USD and EUR against GBP

Double digit Core RoTE of 10.7% (Q315 YTD: 12.9%) excluding notable items based on an increased average tangible equity base of £40bn (Q315 YTD: £36bn) with a basic earnings per share contribution of 19.4p (Q315 YTD: 21.3p) excluding notable items

Strong Barclays UK RoTE of 20.0% (Q315 YTD: 23.2%) excluding notable items. Net interest margin (NIM) increased 7bps to 3.63% on increased customer deposit balances, offset by lower interchange fee income in Barclaycard Consumer UK and higher credit impairment charges following a one-off impact from a management review of the cards portfolio impairment modelling

Double digit Barclays International RoTE of 10.5% (Q315 YTD: 11.5%) excluding notable items. Strong growth in Consumer, Cards and Payments products and encouraging CIB performance, particularly in Q316

Group profit before tax decreased 10% to £2,900m driven by the acceleration of Non-Core rundown resulting in a 33% increase in loss before tax to £1,998m

Group RoTE decreased to 4.4% (Q315 YTD: 5.8%)

Tangible net asset value per share decreased modestly to 287p (June 2016: 289p) in the quarter driven by the UKRF defined benefit pension net assets moving from a £0.1bn surplus to a £1.1bn deficit and £600m of provisions for UK customer redress, partially offset by favourable currency translation reserve movements and profit generated in the period

James E Staley, Group Chief Executive Officer, said:

“Our strategic priorities remain: strengthening our Core businesses; closing Barclays Non-Core as fast as possible; progressing the sell down of our stake in Barclays Africa to a point where we can achieve regulatory deconsolidation; eliminating costs in both Core and Non-Core; dealing with legacy issues; and meeting our end state capital requirements. Taken together, the picture in the third quarter is one of strong progress against this agenda. Our Core businesses are performing well, Non-Core rundown is approaching the final lap toward closure, we are on top of costs, and our capital position is resilient with strong reasons for confidence in meeting our end state target.

The growing momentum in attaining our strategic goals means we can feel optimistic of our prospects of completing the restructuring of Barclays – a restructuring to a simplified transatlantic, consumer, corporate and investment bank with the capacity to deliver sustainable high quality returns for shareholders. This quarter has seen us take another important stride toward that state.”

¹ References to underlying performance exclude the impact of notable items. Notable items in Core resulted in a net loss before tax of £465m (Q315 YTD: £693m), as detailed on page 3.

² Guidance excludes litigation and conduct charges.

Barclays Group results
for the nine months ended

	30.09.16	30.09.15	
	£m	£m	% Change
Total income net of insurance claims	16,459	17,592	(6)
Credit impairment charges and other provisions	(1,720)	(1,208)	(42)
Net operating income	14,739	16,384	(10)
Operating expenses	(10,753)	(10,176)	(6)
Litigation and conduct	(1,266)	(2,665)	52
Total operating expenses	(12,019)	(12,841)	6
Other net income/(expenses)	180	(322)	
Profit before tax	2,900	3,221	(10)
Tax charge	(1,043)	(985)	(6)
Profit after tax in respect of continuing operations	1,857	2,236	(17)
Profit after tax in respect of discontinued operation ¹	520	525	(1)
Non-controlling interests in respect of continuing operations	(255)	(247)	(3)
Non-controlling interests in respect of discontinued operation ¹	(280)	(248)	(13)
Other equity holders ²	(318)	(238)	(34)
Attributable profit	1,524	2,028	(25)
Performance measures			
Return on average tangible shareholders' equity ²	4.4%	5.8%	
Average tangible shareholders' equity (£bn)	49	48	
Cost: income ratio	73%	73%	
Loan loss rate (bps)	48	35	
Basic earnings per share ²			
Dividend per share	1.0p	3.0p	
Balance sheet and capital management			
Tangible net asset value per share	287p	289p	275p
Common equity tier 1 ratio	11.6%	11.6%	11.4%
Common equity tier 1 capital	£43.2bn	£42.4bn	£40.7bn

Edgar Filing: BARCLAYS PLC - Form 6-K

Risk weighted assets	£373bn	£366bn	£358bn
Leverage ratio	4.2%	4.2%	4.5%
Fully loaded tier 1 capital	£49.9bn	£47.9bn	£46.2bn
Leverage exposure	£1,185bn	£1,155bn	£1,028bn

Funding and liquidity			
Group liquidity pool	£157bn	£149bn	£145bn
Estimated CRD IV liquidity coverage ratio	125%	124%	133%
Loan: deposit ratio ³	85%	85%	86%

1 Refer to page 15 for further information on the Africa Banking discontinued operation.

The profit after tax attributable to other equity holders of £318m (Q315 YTD: £238m) is offset by a tax credit recorded in reserves of £89m (Q315 YTD: £48m). The net amount of £229m (Q315 YTD: £190m), along with non-controlling interests (NCI) is deducted from profit after tax in order to calculate earnings per share and return on average tangible shareholders' equity.

3 Loan: deposit ratio for Barclays UK, Consumer, Cards and Payments, Corporate, and Non-Core retail.

Barclays Core and Non-Core results for the nine months ended	Barclays Core			Barclays Non-Core		
	30.09.16	30.09.15	% Change	30.09.16	30.09.15	% Change
	£m	£m	% Change	£m	£m	% Change
Total income net of insurance claims	17,204	16,912	2	(745)	680	
Credit impairment charges and other provisions	(1,645)	(1,106)	(49)	(75)	(102)	26
Net operating income/(expenses)	15,559	15,806	(2)	(820)	578	
Operating expenses	(9,585)	(8,773)	(9)	(1,168)	(1,403)	17
Litigation and conduct	(1,071)	(2,254)	52	(195)	(411)	53
Total operating expenses	(10,656)	(11,027)	3	(1,363)	(1,814)	25
Other net (expenses)/income	(5)	(55)	91	185	(267)	
Profit/(loss) before tax	4,898	4,724	4	(1,998)	(1,503)	(33)
Tax (charge)/credit	(1,703)	(1,387)	(23)	660	402	64
Profit/(loss) after tax	3,195	3,337	(4)	(1,338)	(1,101)	(22)
Non-controlling interests	(221)	(185)	(19)	(35)	(62)	44
Other equity holders	(273)	(191)	(43)	(45)	(47)	4
Attributable profit/(loss) ¹	2,701	2,961	(9)	(1,418)	(1,210)	(17)

Performance measures

Return on average tangible equity	9.1%	11.0%			
Average allocated tangible equity (£bn) ¹	40	36		8	11
Period end allocated tangible equity (£bn) ¹	41	38		7	10
Cost: income ratio	62%	65%		n/m	n/m
Loan loss rate (bps)	53	37		16	21
Basic earnings/(loss) per share contribution	16.5p	18.0p		(8.3p)	(7.2p)

	As at	As at	As at	As at	As at	As at
Capital management	30.09.16	30.06.16	31.12.15	30.09.16	30.06.16	31.12.15
Risk weighted assets ¹	£330bn	£320bn	£304bn	£44bn	£47bn	£54bn
Leverage exposure ¹	£1,065bn	£1,021bn	£879bn	£120bn	£134bn	£149bn

Notable items for the nine months ended	30.09.16	30.09.15	30.09.16	30.09.15
---	----------	----------	----------	----------

Edgar Filing: BARCLAYS PLC - Form 6-K

	£m	£m	£m	£m
Own credit	(80)	605	-	-
Gain on disposal of Barclays' share of Visa Europe Limited	615	-	-	-
Gains on US Lehman acquisition assets	-	496	-	-
Provisions for UK customer redress	(1,000)	(1,257)	-	(65)
Provisions for ongoing investigations and litigation including Foreign Exchange	-	(869)	-	(201)
Gains on valuation of a component of the defined retirement benefit liability	-	429	-	-
Losses on sale relating to the Spanish and Portuguese business	-	(97)	-	(222)
Total notable items	(465)	(693)	-	(488)

Excluding notable items, the Core return on average tangible equity was 10.7% (Q315 YTD: 12.9%) and the Core basic earnings per share was 19.4p (Q315 YTD: 21.3p).

Excluding notable items, the Non-Core basic loss per share was 8.3p (Q315 YTD: 5.1p).

¹ Attributable profit in respect of the Africa Banking discontinued operation is reported at the Group level only.
Allocated tangible equity, RWAs and leverage exposure are reported in Head Office within Core.

	Nine months ended 30.09.16	Nine months ended 30.09.15	
Income by business	£m	£m	% Change
Barclays UK	5,689	5,509	3
Barclays International	11,403	10,779	6
Head Office	112	624	(82)
Barclays Core	17,204	16,912	2
Barclays Non-Core	(745)	680	
Barclays Group	16,459	17,592	(6)

Profit/(loss) before tax by business

Barclays UK	1,155	1,432	(19)
Barclays International	3,838	3,016	27
Head Office	(95)	276	
Barclays Core	4,898	4,724	4
Barclays Non-Core	(1,998)	(1,503)	(33)
Barclays Group	2,900	3,221	(10)

Group Finance Director's Review

Performance for the nine months ended September 2016 demonstrates Barclays' diversification benefits from the mix of consumer and wholesale customers and clients, geographies and products, and the associated benefit from the appreciation of USD and EUR against GBP.

The Core business is performing well with a double digit RoTE excluding notable items on an increased average tangible equity base. The Non-Core rundown remains on track for closure in 2017. Capital ratio progression towards end state capital requirements is also strong, while balancing capital growth with earnings accretive actions, such as the reduction in the real estate footprint and redemption of USD preference shares. The Core business generated positive cost: income jaws and we intend to continue to reduce the Group's structural cost base, targeting a Group cost: income ratio of less than 60% over time.

Group performance

Profit before tax decreased 10% to £2,900m. The Group performance reflected strong Core results while being impacted by the acceleration of Non-Core rundown resulting in a loss before tax of £1,998m (Q315 YTD: £1,503m), provisions for UK customer redress of £1,000m (Q315 YTD: £1,322m) and the appreciation of average USD and EUR against GBP, positively impacting income and adversely affecting impairment and operating expenses

Return on average tangible shareholders' equity was 4.4% (Q315 YTD: 5.8%) and basic earnings per share was 9.6p (Q315 YTD: 12.4p)

Total income net of insurance claims decreased 6% to £16,459m as the acceleration of Non-Core rundown resulted in income reducing £1,425m to a net expense of £745m, while Core income increased 2% to £17,204m

While delinquency rates remained broadly stable, credit impairment charges increased 42% to £1,720m primarily driven by a one-off £320m charge in Q316 following the management review of the UK and US cards portfolio impairment modelling. Q116 also included impairment of a number of single name exposures, largely in respect of counterparties in the oil and gas sector. These resulted in a 13bps increase in the loan loss rate to 48bps

Total operating expenses reduced 6% to £12,019m reflecting savings from strategic cost programmes as well as lower litigation and conduct charges. Operating expenses included a £150m charge in Barclays International in Q316, relating to a reduction in the real estate footprint which will generate savings in future periods, increased structural reform implementation costs, the continued business growth in Consumer, Cards and Payments and the non-recurrence of the prior year gains of £429m on valuation of a component of the defined retirement benefit liability

The effective tax rate on profit before tax increased to 36.0% (Q315 YTD: 30.6%) principally as a result of an increase in non-deductible provisions and, with effect from January 2016, a new corporation tax surcharge of 8% on banks' UK profits

Profit after tax in respect of continuing operations decreased 17% to £1,857m. Profit after tax in relation to the Africa Banking discontinued operation decreased 1% to £520m

In the nine months ended September 2016, notable items resulted in a net loss before tax of £465m (Q315 YTD: £1,181m) comprising provisions for UK customer redress of £1,000m (Q315 YTD: £1,322m), a £615m (Q315 YTD: £nil) gain on disposal of Barclays' share of Visa Europe Limited and an own credit loss of £80m (Q315 YTD: gain of £605m)

All performance commentary which follows is on an underlying basis, excluding notable items.

Core performance

Profit before tax decreased 1% to £5,363m, including the benefit of the appreciation of average USD and EUR against GBP. This reflected solid performance in both Barclays UK and Barclays International, generating positive cost: income jaws and an improvement in the cost: income ratio to 58% (Q315 YTD: 59%)

Edgar Filing: BARCLAYS PLC - Form 6-K

The Core business generated an RoTE of 10.7% (Q315 YTD: 12.9%) based on an increased average tangible equity base of £40bn (Q315 YTD: £36bn), as capital was returned from Non-Core

Total income increased 5% to £16,669m, with Barclays UK income increasing 1% to £5,538m and Barclays International income increasing 6% to £10,939m with growth in both CIB and Consumer, Cards and Payments

Credit impairment charges increased 49% to £1,645m resulting in a 16bps increase in the loan loss rate to 53bps primarily due to a one-off £320m charge in Q316 following the management review of the UK and US cards portfolio impairment modelling

Total operating expenses increased 3% to £9,656m. The 2016 Core cost guidance of £12.8bn, excluding litigation and conduct charges and adjusted for FX, remains on track. Based on an average USD/GBP exchange rate of 1.30 in H216 this equates to £13bn

Barclays UK

RoTE was 20.0% (Q315 YTD: 23.2%), as profit before tax decreased 8% to £2,004m driven by an increase in credit impairment charges, while the cost: income ratio improved to 51% (Q315 YTD: 52%)

Total income increased 1% to £5,538m through steady growth in balances and pricing discipline

– Personal Banking income increased 2% to £2,828m driven by improved deposit margins and balance growth, partially offset by mortgage margin pressure

– Barclaycard Consumer UK income decreased 3% to £1,515m reflecting the impact of the European Interchange Fee Regulation, which came into full effect from December 2015, partially offset by balance growth and a gain from a debt sale in Q316

– Wealth, Entrepreneurs & Business Banking (WEBB) income increased 1% to £1,195m reflecting deposit growth, partially offset by reduced transactional appetite from investors and a reduction in assets under management in Wealth

– Net interest income increased 2% to £4,546m due to deposit balance growth and pricing initiatives, partially offset by a lower mortgage margin. NIM increased 7bps to 3.63% reflecting higher margins on Personal Banking deposits and income from treasury operations in Q316

Credit impairment charges increased 47% to £716m primarily due to a one-off £200m charge in Q316 following the management review of the cards portfolio impairment modelling. Excluding this charge, impairment trends remained broadly stable, with the 30 and 90 day arrears rates on the cards portfolio improving year-on-year to 2.0% (Q315 YTD: 2.2%) and 1.0% (Q315 YTD: 1.1%) respectively

Total operating expenses decreased 1% to £2,817m driven by savings realised from strategic cost programmes, partially offset by increased structural reform programme implementation costs

Barclays International

RoTE was 10.5% (Q315 YTD: 11.5%), within which Consumer, Cards and Payments RoTE was 21.3% (Q315 YTD: 19.9%) and CIB RoTE was 8.7% (Q315 YTD: 10.3%)

Edgar Filing: BARCLAYS PLC - Form 6-K

Profit before tax decreased 2% to £3,374m reflecting strong growth in Consumer, Cards and Payments, encouraging CIB results, and the benefit from the appreciation of average USD and EUR against GBP more than offset by an increase in impairment charges

Total income increased 6% to £10,939m, as Consumer Cards and Payments income increased 21% to £2,937m and CIB income increased 2% to £8,002m

Markets income increased 4% to £4,103m, within which Credit income increased 47% to £924m driven by a strong performance in the fixed income credit flow businesses, Equities income decreased 13% to £1,380m following simplification of the business model, and Macro income increased 4% to £1,799m driven by continued momentum in Q316 and reflecting increased activity post the EU referendum

Banking income decreased 1% to £3,895m, within which Banking fee income increased 7% to £1,747m, driven by higher debt underwriting and financial advisory fees, Corporate lending income decreased 15% to £892m, due to reduced income from hedges, and Transactional banking income increased 1% to £1,256m driven by increased income from higher deposit balances and an increase in payment volumes

Consumer, Cards and Payments income increased 21% to £2,937m driven by continued growth in Barclaycard US, including the benefit of portfolio acquisitions, Barclaycard Germany, Barclaycard Business Solutions and the Wealth International business

Net interest income increased 8% to £3,466m including income from treasury operations in Q316 and NIM1 increased to 4.89% (Q315 YTD: 4.56%) driven by growth in interest earning lending in Barclaycard US

Credit impairment charges increased 50% to £929m

CIB impairment increased 47% to £170m primarily from impairment of a number of single name exposures in Q116, largely in respect of counterparties in the oil and gas sector

Consumer, Cards and Payments impairment increased 51% to £759m due to growth in receivables and a one-off £120m charge in Q316 following the management review of the cards portfolio impairment modelling. Excluding this charge, impairment trends in US cards increased modestly year-on-year, with the 30 and 90 day arrears rates of 2.4% (Q315 YTD: 2.1%) and 1.1% (Q315 YTD: 1.0%) respectively

Total operating expenses increased 6% to £6,663m

CIB operating expenses increased 7% to £5,337m, including higher restructuring costs, £150m of which related to reducing the real estate footprint in Q316, and higher structural reform programme implementation costs, largely relating to the incorporation of the US Intermediate Holding Company (IHC) on 1 July 2016. These increases were partially offset by lower litigation and conduct charges

Consumer, Cards and Payments operating expenses increased 4% to £1,326m driven by continued business growth

1 Excludes Investment Banking related balances.

Head Office

Loss before tax was £15m (Q315 YTD: £203m) reflecting increased net income from treasury operations and reduced structural reform implementation costs in operating expenses

Non-Core performance

The Non-Core rundown remains on track, with RWAs decreasing £10bn to £44bn in the nine months to September 2016 despite the impact of the appreciation of USD and EUR against GBP, driven by a £5bn reduction in Derivatives and a £3bn reduction in Securities and loans including the completion of the sale of the Portuguese retail and insurance businesses and Italian banking network

Good progress has been made on business disposals, with the following completions in Q316:

- Sale of Barclays Risk Analytics and Index Solutions, resulting in a pre-tax gain of £535m in other net income
- Sale of the Italian retail banking network, resulting in a decrease in Non-Core RWAs of £0.6bn

Underlying loss before tax increased to £1,998m (Q315 YTD: £1,015m)

Total income net of insurance claims reduced £1,425m to a net expense of £745m, including fair value losses on the ESHLA portfolio of £436m (Q315 YTD: £203m)

– Businesses income reduced £352m to £558m primarily due to the impact of lower income following the completion of the sale of the Barclays Wealth Americas, the European retail and UK Secured Lending businesses

– Securities and loans income reduced £644m to a net expense of £799m primarily driven by the fair value losses on the ESHLA portfolio, the impact of restructuring the ESHLA Lender Option Borrower Option loan terms in Q216, the non-recurrence of a £91m provision release relating to a litigation matter in Q115, and the exit of historical investment banking businesses

– Derivatives income reduced £429m to a net expense of £504m primarily reflecting the costs of running down the portfolio

Credit impairment charges improved 26% to £75m driven by lower impairment charges in Europe

Total operating expenses improved 12% to £1,363m reflecting reduced costs following the exit of businesses, partially offset by higher restructuring costs

The intention remains to close Non-Core in 2017 with c.£20bn RWAs, subject to prevailing FX rates

Group capital and leverage

The fully loaded CRD IV CET1 ratio increased to 11.6% (December 2015: 11.4%) reflecting an increase in CET1 capital of £2.4bn to £43.2bn, whilst RWAs increased by £15bn to £373bn

– The increase in CET1 capital was largely driven by strong profits of £1.8bn generated in the period, after absorbing the impact of notable items. Other favourable movements included the currency translation reserve as a result of the appreciation of all major currencies against GBP

– This was partially offset by the UKRF defined benefit pension scheme moving to a £1.1bn deficit from a £0.8bn surplus at December 2015, leading to a 30bps adverse CET1 ratio movement. This is a result of AA corporate bond spreads tightening and gilt yields falling, causing the discount rate for the liability values to fall 151bps to 2.31%

The increase in RWAs was principally due to the appreciation of USD, EUR and ZAR against GBP, which more than offset RWA reductions in Non-Core

The leverage ratio decreased to 4.2% (December 2015: 4.5%) driven by a 15% increase in the leverage exposure to £1,185bn primarily within loans and advances and other assets, as well as the impact of the appreciation of USD and EUR against GBP. Fully loaded Tier 1 capital increased £3.8bn to £49.9bn, including an Additional Tier 1 (AT1) issuance of \$1.5bn in Q316

Tangible net asset value per share increased to 287p (December 2015: 275p) driven by profit generated in the period and net favourable reserve movements

Group funding and liquidity

The Group continued to maintain surpluses to its internal and regulatory requirements in the nine months to September 2016 with a liquidity pool of £157bn (December 2015: £145bn). The increase was driven by the depreciation of GBP against other currencies and higher short term funding to provide additional liquidity. The Liquidity Coverage Ratio (LCR) was 125% (December 2015: 133%), equivalent to a surplus of £31bn (December 2015: £37bn)

Wholesale funding outstanding excluding repurchase agreements was £159bn as at September 2016 (December 2015: £142bn). The increase was driven by the depreciation of GBP against other currencies, holding company issuance and higher short term funding to provide additional liquidity. The Group issued £10.9bn equivalent of capital and senior unsecured debt from the holding company in the nine months to September 2016, of which £7.4bn equivalent and £0.8bn equivalent in public and private senior unsecured debt respectively, and £2.7bn of capital instruments. In the same period £7.4bn of Barclays Bank PLC capital and senior unsecured debt was bought back or called

Other matters

Additional UK customer redress provisions of £1,000m (Q315 YTD £1,322m) relating to Payment Protection Insurance (PPI) were recognised in the nine months to September 2016. £400m was recognised in Q216 reflecting an updated estimate of costs, primarily relating to ongoing remediation programmes, with £600m recognised in Q316 to reflect the current estimate of the impact of the revised complaints deadline proposed in Financial Conduct Authority (FCA) consultation paper 16/20 issued on 2 August 2016. We will continue to review the adequacy of the provision levels in respect of the FCA's proposals which remain subject to consultation. The remaining PPI provision as at September 2016 was £2.3bn (December 2015: £2.1bn)

In Q216, Barclays redeemed its \$1.15bn 7.75% Series 4 Non-Cumulative Callable Dollar Preference Shares. In Q316, Barclays redeemed its \$750m 6.625% Series 2 Non-Cumulative Callable Dollar Preference Shares. These redemptions resulted in a 10bps detriment to the CET1 ratio, but will result in an ongoing reduction in preference share dividends payable of \$139m per annum

The acquisition of Visa Europe Limited by Visa Inc. completed on 21 June 2016 resulted in the recognition of a pre-tax gain on disposal of £615m in income in Q216

On 5 May 2016, Barclays executed the first tranche of the sell down of the Group's interest in BAGL with the sale of 12.2% of BAGL's issued share capital. Following completion of this first tranche, Barclays' holding represents 50.1% of BAGL's issued share capital. Barclays continues to explore opportunities to reduce its shareholding to a level that would permit regulatory deconsolidation. Barclays also continues to work closely with BAGL management on

Edgar Filing: BARCLAYS PLC - Form 6-K

arrangements for operational separation of the two businesses, including the terms of transitional services arrangements and related separation payments

The Barclays US IHC was incorporated on 1 July 2016. The associated quarterly report to the Federal Reserve (FR Y-9C) will be released on 9 November 2016

Tushar Morzaria, Group Finance Director

Results by Business

Barclays UK	Nine months ended 30.09.16	Nine months ended 30.09.15	% Change
Income statement information	£m	£m	
Net interest income	4,546	4,464	2
Net fee, commission and other income	1,143	1,045	9
Total income	5,689	5,509	3
Credit impairment charges and other provisions	(716)	(487)	(47)
Net operating income	4,973	5,022	(1)
Operating expenses	(2,803)	(2,544)	(10)
Litigation and conduct	(1,014)	(1,045)	3
Total operating expenses	(3,817)	(3,589)	(6)
Other net expenses	(1)	(1)	-
Profit before tax	1,155	1,432	(19)
Attributable profit	445	1,031	(57)
	As at 30.09.16	As at 30.06.16	As at 31.12.15
Balance sheet information	£bn	£bn	£bn
Loans and advances to customers at amortised cost	166.6	166.0	166.1
Total assets	209.1	204.6	202.5
Customer deposits	185.5	181.7	176.8
Risk weighted assets	67.4	67.1	69.5
	Nine months ended 30.09.16	Nine months ended 30.09.15	
Performance measures			
Return on average tangible equity	6.9%	14.8%	
Average allocated tangible equity (£bn)	9.0	9.4	
Cost: income ratio	67%	65%	
Loan loss rate (bps)	56	38	
Loan: deposit ratio	90%	96%	
Net interest margin	3.63%	3.56%	
Notable items	£m	£m	
Gain on disposal of Barclays' share of Visa Europe Limited	151	-	
Provisions for UK customer redress	(1,000)	(1,040)	
Gain on valuation of a component of the defined retirement benefit liability	-	296	
Total notable items	(849)	(744)	

Edgar Filing: BARCLAYS PLC - Form 6-K

Excluding notable items, the Barclays UK return on average tangible equity was 20.0% (Q315 YTD: 23.2%).

	Nine months ended 30.09.16	Nine months ended 30.09.15	
Analysis of Barclays UK			
Analysis of total income	£m	£m	% Change
Personal Banking	2,957	2,770	7
Barclaycard Consumer UK	1,515	1,560	(3)
Wealth, Entrepreneurs & Business Banking	1,217	1,179	3
Total income	5,689	5,509	3
Analysis of credit impairment charges and other provisions			
Personal Banking	(133)	(155)	14
Barclaycard Consumer UK	(565)	(312)	(81)
Wealth, Entrepreneurs & Business Banking	(18)	(20)	10
Total credit impairment charges and other provisions	(716)	(487)	(47)
	As at 30.09.16	As at 30.06.16	As at 31.12.15
Analysis of loans and advances to customers at amortised cost	£bn	£bn	£bn
Personal Banking	135.3	134.7	134.0
Barclaycard Consumer UK	16.2	16.2	16.2
Wealth, Entrepreneurs & Business Banking	15.1	15.1	15.9
Total loans and advances to customers at amortised cost	166.6	166.0	166.1
Analysis of customer deposits			
Personal Banking	137.2	134.8	131.0
Barclaycard Consumer UK	-	-	-
Wealth, Entrepreneurs & Business Banking	48.3	46.9	45.8
Total customer deposits	185.5	181.7	176.8
Barclays International	Nine months ended 30.09.16	Nine months ended 30.09.15	
Income statement information	£m	£m	% Change
Net interest income	3,466	3,204	8
Net trading income	3,449	3,189	8
Net fee, commission and other income	4,488	4,386	2
Total income	11,403	10,779	6
Credit impairment charges and other provisions	(929)	(619)	(50)
Net operating income	10,474	10,160	3
Operating expenses	(6,632)	(6,022)	(10)
Litigation and conduct	(31)	(1,159)	97
Total operating expenses	(6,663)	(7,181)	7
Other net income	27	37	(27)
Profit before tax	3,838	3,016	27
Attributable profit	2,369	1,782	33
	As at 30.09.16	As at 30.06.16	As at 31.12.15
Balance sheet information	£bn	£bn	£bn
Loans and advances to banks and customers at amortised cost ¹	233.7	230.6	184.1

Edgar Filing: BARCLAYS PLC - Form 6-K

Trading portfolio assets	73.8	68.1	61.9
Derivative financial instrument assets	155.6	181.4	111.5
Derivative financial instrument liabilities	160.5	187.5	119.0
Reverse repurchase agreements and other similar secured lending	17.3	19.7	24.7
Financial assets designated at fair value	72.0	68.3	46.8
Total assets	681.9	679.9	532.2
Customer deposits ²	224.1	226.5	185.6
Risk weighted assets	214.6	209.3	194.8

	Nine months ended	Nine months ended
Performance measures	30.09.16	30.09.15
Return on average tangible equity	12.9%	9.7%
Average allocated tangible equity (£bn)	25.2	24.9
Cost: income ratio	58%	67%
Loan loss rate (bps)	52	37
Loan: deposit ratio	92%	92%
Net interest margin ³	4.89%	4.56%

Notable items	£m	£m
Gain on disposal of Barclays' share of Visa Europe Limited	464	-
Gains on US Lehman acquisition assets	-	496
Provisions for UK customer redress	-	(218)
Provisions for ongoing investigations and litigation including Foreign Exchange	-	(839)
Gain on valuation of a component of the defined retirement benefit liability	-	133
Total notable items	464	(428)

Excluding notable items, the Barclays International return on average tangible equity was 10.5% (Q315 YTD: 11.5%).

As at 30 September 2016 loans and advances included £206.0bn (June 2016: £204.4bn) of loans and advances to customers (including settlement balances of £37.0bn (June 2016: £39.9bn) and cash collateral of £31.1bn (June 2016: £29.8bn)), and £27.8bn (June 2016: £26.2bn) of loans and advances to banks (including settlement balances of £5.7bn (June 2016: £6.2bn) and cash collateral of £7.3bn (June 2016: £5.3bn)). Loans and advances to banks and customers in respect of Consumer, Cards and Payments were £36.8bn (June 2016: £35.4bn).

² As at 30 September 2016 customer deposits included settlement balances of £34.8bn (June 2016: £38.9bn) and cash collateral of £19.5bn (June 2016: £18.7bn).

³ Excludes Investment Banking related balances.

Analysis of Barclays International

Corporate and Investment Bank	Nine months ended 30.09.16	Nine months ended 30.09.15	
Income statement information	£m	£m	% Change
Analysis of total income			
Credit	924	629	47
Equities	1,380	1,593	(13)
Macro	1,799	1,726	4

Edgar Filing: BARCLAYS PLC - Form 6-K

Markets	4,103	3,948	4
Banking fees	1,747	1,629	7
Corporate lending	892	1,049	(15)
Transactional banking	1,256	1,248	1
Banking	3,895	3,926	(1)
Other	4	479	(99)
Total income	8,002	8,353	(4)
Credit impairment charges and other provisions	(170)	(116)	(47)
Total operating expenses	(5,337)	(5,967)	11
Profit before tax	2,495	2,270	10
	As at	As at	As at
	30.09.16	30.06.16	31.12.15
Balance sheet information	£bn	£bn	£bn
Risk weighted assets	182.5	178.4	167.3
	Nine months ended	Nine months ended	
Performance measures	30.09.16	30.09.15	
Return on average tangible equity	8.7%	8.0%	
Average allocated tangible equity (£bn)	21.6	21.9	

Excluding notable items, the CIB return on average tangible equity was 8.7% (Q315 YTD: 10.3%).

Consumer, Cards and Payments	Nine months ended	Nine months ended	
	30.09.16	30.09.15	
Income statement information	£m	£m	% Change
Total income	3,401	2,426	40
Credit impairment charges and other provisions	(759)	(503)	(51)
Total operating expenses	(1,326)	(1,214)	(9)
Profit before tax	1,343	746	80
	As at	As at	As at
	30.09.16	30.06.16	31.12.15
Balance sheet information	£bn	£bn	£bn
Loans and advances to banks and customers at amortised cost	36.8	35.4	32.1
Customer deposits	48.3	46.9	41.8
Risk weighted assets	32.1	30.9	27.5
Performance measures			
Return on average tangible equity	38.3%	21.8%	
Average allocated tangible equity (£bn)	3.6	3.0	

Excluding notable items, the Consumer, Cards and Payments return on average tangible equity was 21.3% (Q315 YTD: 19.9%).

Head Office	Nine months ended	Nine months ended
	30.09.16	30.09.15

Edgar Filing: BARCLAYS PLC - Form 6-K

	£m	£m	% Change
Income statement information			
Total income	112	624	(82)
Credit impairment charges and other provisions	-	-	
Net operating income	112	624	(82)
Operating expenses	(150)	(207)	28
Litigation and conduct	(26)	(50)	48
Total operating expenses	(176)	(257)	32
Other net expenses	(31)	(91)	66
(Loss)/profit before tax	(95)	276	
Attributable (loss)/profit	(113)	148	
	As at	As at	As at
	30.09.16	30.06.16	31.12.15
Balance sheet information	£bn	£bn	£bn
Total assets ¹	73.3	87.7	59.4
Risk weighted assets ¹	47.5	43.2	39.7
	Nine months ended	Nine months ended	
	30.09.16	30.09.15	
Performance measures	£m	£m	
Average allocated tangible equity (£bn)	6.3	2.0	
Notable items	£m	£m	
Own credit	(80)	605	
Provisions for ongoing investigations and litigation including Foreign Exchange	-	(29)	
Losses on sale relating to the Spanish, Portuguese and Italian businesses	-	(97)	
Total notable items	(80)	479	

¹ Includes Africa Banking assets held for sale of £61.1bn (June 2016: £56.0bn) and risk weighted assets of £39.9bn (June 2016: £36.1bn).

	Nine months ended	Nine months ended	% Change
	30.09.16	30.09.15	
Barclays Non-Core			
Income statement information	£m	£m	% Change
Net interest income	214	444	(52)
Net trading income	(1,241)	(308)	
Net fee, commission and other income	477	799	(40)
Total income	(550)	935	
Net claims and benefits incurred under insurance contracts	(195)	(255)	24
Total income net of insurance claims	(745)	680	
Credit impairment charges and other provisions	(75)	(102)	26
Net operating (expenses)/income	(820)	578	
Operating expenses	(1,168)	(1,403)	17
Litigation and conduct	(195)	(411)	53
Total operating expenses	(1,363)	(1,814)	25
Other net income/(expenses)	185	(267)	
Loss before tax	(1,998)	(1,503)	(33)

Edgar Filing: BARCLAYS PLC - Form 6-K

Attributable loss	(1,418)	(1,210)	(17)
	As at	As at	As at
	30.09.16	30.06.16	31.12.15
Balance sheet information	£bn	£bn	£bn
Loans and advances to banks and customers at amortised cost ¹	58.7	68.5	51.8
Derivative financial instrument assets	253.2	262.8	213.7
Derivative financial instrument liabilities	243.0	253.4	202.1
Reverse repurchase agreements and other similar secured lending	0.1	0.1	3.1
Financial assets designate at fair value	15.5	15.4	21.4
Total assets	359.8	379.1	325.8
Customer deposits ²	16.0	17.4	20.9
Risk weighted assets	43.9	46.7	54.3
	Nine months	Nine months	
	ended	ended	
	30.09.16	30.09.15	
Performance measures			
Average allocated tangible equity (£bn)	8.2	11.3	
Period end allocated tangible equity (£bn)	7.2	10.2	
Loan loss rate (bps)	16	21	
Notable items	£m	£m	
Provisions for UK customer redress	-	(65)	
Provisions for ongoing investigations and litigation including Foreign Exchange	-	(201)	
Losses on sale relating to the Spanish and Portuguese businesses	-	(222)	
Total notable items	-	(488)	
Analysis of income net of insurance claims	£m	£m	% Change
Businesses	558	910	(39)
Securities and loans	(799)	(155)	
Derivatives	(504)	(75)	
Total income net of insurance claims	(745)	680	

¹ As at 30 September 2016 loans and advances included £43.5bn (June 2016: £52.4bn) of loans and advances to customers (including settlement balances of £0.3bn (June 2016: £0.1bn) and cash collateral of £20.9bn (June 2016: £28.8bn) and loans and advances to banks of £15.2bn (June 2016: £16.1bn) (including settlement balances of £0.1bn (June 2016: £0.1bn) and cash collateral of £14.2bn (June 2016: £15.0bn)).

² As at 30 September 2016 customer deposits included settlement balances of £0.2bn (June 2016: £0.1bn) and cash collateral of £14.8bn (June 2016: £14.5bn).

Discontinued Operation

On 1 March 2016, Barclays announced its intention to sell down the Group's interest in BAGL. This sell down is intended to be to a level which will permit deconsolidation from an accounting and regulatory perspective, subject to shareholder and regulatory approvals if and as required. On 5 May 2016 Barclays executed the first tranche of the sell down of the Group's interest in BAGL with the sale of 12.2% of BAGL's issued share capital. Following completion of the sale, Barclays' holding represents 50.1% of BAGL's issued share capital.

The Africa Banking business meets the requirements for presentation as a discontinued operation. As such, these results have been presented as two lines on the face of the Group income statement, representing the profit after tax

Edgar Filing: BARCLAYS PLC - Form 6-K

and non-controlling interest in respect of the discontinued operation. Were the fair value of BAGL, based on its quoted share price, less estimated costs to sell, to fall below the carrying amount of the net assets of BAGL including goodwill on acquisition, a resulting impairment to Barclays' stake in BAGL would also be recognised through these lines.

Africa Banking	Nine months ended		% Change
	30.09.16	30.09.15	
Income statement information	£m	£m	
Net interest income	1,543	1,482	4
Net fee, commission and other income	1,273	1,239	3
Total income	2,816	2,721	3
Net claims and benefits incurred under insurance contracts	(137)	(121)	(13)
Total income net of insurance claims	2,679	2,600	3
Credit impairment charges and other provisions	(340)	(260)	(31)
Net operating income	2,339	2,340	-
Total operating expenses	(1,618)	(1,590)	(2)
Other net income	4	4	-
Profit before tax	725	754	(4)
Profit after tax	520	525	(1)
Attributable profit	240	277	(13)
	As at	As at	As at
	30.09.16	30.06.16	31.12.15
Balance sheet information	£bn	£bn	£bn
Total assets ¹	61.1	56.0	47.9
Risk weighted assets ¹	39.9	36.1	31.7

1 Africa Banking assets held for sale and RWAs are reported in Head Office within Core.

Quarterly Results Summary

Barclays Group	Q316	Q216	Q116	Q415	Q315	Q215	Q115	Q414
Income statement information	£m	£m	£m	£m	£m	£m	£m	£m
Total income net of insurance claims	5,446	5,972	5,041	4,448	5,481	6,461	5,650	4,097
Credit impairment charges and other provisions	(789)	(488)	(443)	(554)	(429)	(393)	(386)	(495)
Net operating income	4,657	5,484	4,598	3,894	5,052	6,068	5,264	3,602
Operating expenses	(3,581)	(3,425)	(3,747)	(3,547)	(3,552)	(3,557)	(3,067)	(3,696)
UK bank levy	-	-	-	(426)	-	-	-	(418)
Litigation and conduct	(741)	(447)	(78)	(1,722)	(699)	(927)	(1,039)	(1,089)
Total operating expenses	(4,322)	(3,872)	(3,825)	(5,695)	(4,251)	(4,484)	(4,106)	(5,203)
Other net income/(expenses)	502	(342)	20	(274)	(182)	(39)	(101)	(82)
Profit/(loss) before tax	837	1,270	793	(2,075)	619	1,545	1,057	(1,683)
Tax (charge)/credit	(328)	(467)	(248)	(164)	(133)	(324)	(528)	134
Profit/(loss) after tax in respect of continuing operations	509	803	545	(2,239)	486	1,221	529	(1,549)
Profit after tax in respect of discontinued operation	209	145	166	101	167	162	196	168

Edgar Filing: BARCLAYS PLC - Form 6-K

Attributable to:

Ordinary equity holders of the parent	414	677	433	(2,422)	417	1,146	465	(1,679)
Other equity holders	110	104	104	107	79	79	80	80
Non-controlling interests	194	167	174	177	157	158	180	218

Balance sheet information	£bn	£bn	£bn	£bn	£bn	£bn	£bn	£bn
Total assets	1,324.0	1,351.3	1,248.9	1,120.0	1,236.5	1,196.7	1,416.4	1,357.9
Risk weighted assets	373.4	366.3	363.0	358.4	381.9	376.7	395.9	401.9
Leverage exposure	1,185.1	1,155.4	1,082.0	1,027.8	1,140.7	1,139.3	1,254.7	1,233.4

Performance measures

Return on average tangible shareholders' equity	3.6%	5.8%	3.8%	(20.1%)	3.6%	9.8%	4.0%	(13.8%)
Average tangible shareholders' equity (£bn)	49.4	48.3	48.3	47.8	47.6	47.2	48.1	48.3
Cost: income ratio	79%	65%	76%	128%	78%	69%	73%	127%
Loan loss rate (bps)	66	41	40	53	37	35	32	45
Basic earnings/(loss) per share	2.6p	4.2p	2.7p	(14.4p)	2.6p	7.0p	2.9p	(10.2p)

Notable items	£m	£m	£m	£m	£m	£m	£m	£m
Own credit	(264)	292	(109)	(175)	195	282	128	(62)
Gain on disposal of Barclays' share of Visa Europe Limited	-	615	-	-	-	-	-	-
Gains on US Lehman acquisition assets	-	-	-	-	-	496	-	-
Revision of ESHLA valuation methodology	-	-	-	-	-	-	-	(935)
Provisions for UK customer redress	(600)	(400)	-	(1,450)	(290)	(850)	(182)	(200)
Provisions for ongoing investigations and litigation including Foreign Exchange	-	-	-	(167)	(270)	-	(800)	(750)
Gain on valuation of a component of the defined retirement benefit liability	-	-	-	-	-	-	429	-
Impairment of goodwill and other assets relating to businesses being disposed	-	-	-	(96)	-	-	-	-
Losses on sale relating to the Spanish, Portuguese and Italian businesses	-	-	-	(261)	(201)	-	(118)	(82)
Total notable items	(864)	507	(109)	(2,149)	(566)	(72)	(543)	(2,029)

Excluding notable items, the Q316 Group return on average tangible equity was 10.1% (Q315: 6.7%) and the Group basic earnings per share was 7.4p (Q315: 4.8p).

Barclays Core

	Q316	Q216	Q116	Q415	Q315	Q215	Q115	Q414
Income statement information	£m	£m	£m	£m	£m	£m	£m	£m
Total income net of insurance claims	5,605	6,316	5,283	4,516	5,265	6,219	5,428	4,791
Credit impairment charges and other provisions	(769)	(462)	(414)	(522)	(388)	(373)	(345)	(481)
Net operating income	4,836	5,854	4,869	3,994	4,877	5,846	5,083	4,310
Operating expenses	(3,270)	(3,057)	(3,258)	(2,992)	(3,094)	(3,061)	(2,618)	(3,076)
UK bank levy	-	-	-	(338)	-	-	-	(316)
Litigation and conduct	(639)	(420)	(12)	(1,634)	(419)	(819)	(1,015)	(1,004)
Total operating expenses	(3,909)	(3,477)	(3,270)	(4,964)	(3,513)	(3,880)	(3,633)	(4,396)
Other net income/(expenses)	4	(18)	9	(5)	13	14	(83)	6

Edgar Filing: BARCLAYS PLC - Form 6-K

Profit/(loss) before tax	931	2,359	1,608	(975)	1,377	1,980	1,367	(80)
Tax charge	(522)	(696)	(485)	(92)	(299)	(474)	(614)	(172)
Profit/(loss) after tax	409	1,663	1,123	(1,067)	1,078	1,506	753	(253)
Non-controlling interests	(57)	(80)	(84)	(81)	(54)	(64)	(68)	(100)
Other equity holders	(95)	(89)	(89)	(92)	(63)	(61)	(65)	(64)
Attributable profit/(loss)	257	1,494	950	(1,240)	961	1,381	620	(417)
Balance sheet information	£bn	£bn	£bn	£bn	£bn	£bn	£bn	£bn
Total assets	964.3	972.2	883.6	794.2	862.0	830.5	919.4	855.5
Risk weighted assets	329.5	319.6	312.2	304.1	316.3	308.1	318.0	312.8
Performance measures								
Return on average tangible equity	2.7%	15.0%	9.9%	(12.8%)	10.4%	15.5%	7.1%	(4.8%)
Average tangible equity (£bn)	41.8	40.4	39.3	38.1	37.5	35.9	35.6	34.0
Cost: income ratio	70%	55%	62%	110%	67%	62%	67%	92%
Loan loss rate (bps)	74	45	42	57	39	38	35	52
Basic earnings/(loss) per share	1.7p	9.0p	5.8p	(7.3p)	5.8p	8.4p	3.8p	(2.5p)
Notable items	£m	£m	£m	£m	£m	£m	£m	£m
Own credit	(264)	292	(109)	(175)	195	282	128	(62)
Gain on disposal of Barclays' share of Visa Europe Limited	-	615	-	-	-	-	-	-
Gains on US Lehman acquisition assets	-	-	-	-	-	496	-	-
Provisions for UK customer redress	(600)	(400)	-	(1,392)	(290)	(800)	(167)	(199)
Provisions for ongoing investigations and litigation including Foreign Exchange	-	-	-	(167)	(69)	-	(800)	(750)
Gain on valuation of a component of the defined retirement benefit liability	-	-	-	-	-	-	429	-
Losses on sale relating to the Spanish, Portuguese and Italian businesses	-	-	-	(15)	-	-	(97)	-
Total notable items	(864)	507	(109)	(1,749)	(164)	(22)	(507)	(1,011)

Excluding notable items, the Q316 Core return on average tangible equity was 10.4% (Q315: 11.3%) and the Core basic earnings per share was 6.5p (Q315: 6.4p).

Barclays Non-Core

	Q316	Q216	Q116	Q415	Q315	Q215	Q115	Q414
Income statement information	£m	£m	£m	£m	£m	£m	£m	£m
Businesses	181	181	196	229	314	292	304	361
Securities and loans	(34)	(363)	(402)	(195)	(87)	-	(68)	(1,021)
Derivatives	(306)	(162)	(36)	(102)	(12)	(49)	(14)	(35)
Total income net of insurance claims	(159)	(344)	(242)	(68)	215	243	222	(695)
Credit impairment charges and other provisions	(20)	(26)	(29)	(32)	(41)	(20)	(41)	(13)
Net operating (expenses)/income	(179)	(370)	(271)	(100)	174	223	181	(708)
Operating expenses	(311)	(368)	(489)	(555)	(458)	(496)	(449)	(618)
UK bank levy	-	-	-	(88)	-	-	-	(102)
Litigation and conduct	(102)	(27)	(66)	(89)	(279)	(108)	(24)	(85)
Total operating expenses	(413)	(395)	(555)	(732)	(737)	(604)	(473)	(805)
Other net income/(expenses)	498	(324)	11	(268)	(195)	(54)	(18)	(90)

Edgar Filing: BARCLAYS PLC - Form 6-K

Loss before tax	(94)	(1,089)	(815)	(1,100)	(758)	(435)	(310)	(1,603)
Tax credit/(charge)	194	229	237	(72)	166	150	86	306
Profit/(loss) after tax	100	(860)	(578)	(1,172)	(592)	(285)	(224)	(1,297)
Non-controlling interests	(13)	(12)	(10)	(19)	(21)	(21)	(20)	(33)
Other equity holders	(15)	(15)	(15)	(17)	(15)	(18)	(14)	(17)
Attributable profit/(loss)	72	(887)	(603)	(1,208)	(628)	(324)	(258)	(1,347)
Balance sheet information	£bn	£bn	£bn	£bn	£bn	£bn	£bn	£bn
Loans and advances to banks and customers at amortised cost	58.7	68.5	55.4	51.8	57.1	60.4	73.1	70.7
Derivative financial instrument assets	253.2	262.8	249.7	213.7	243.3	223.9	305.6	288.9
Derivative financial instrument liabilities	243.0	253.4	239.1	202.1	235.0	216.7	299.6	280.6
Reverse repurchase agreements and other similar secured lending	0.1	0.1	0.7	3.1	8.5	16.7	43.7	50.7
Financial assets designated at fair value	15.5	15.4	23.4	21.4	22.8	22.1	25.0	25.5
Total assets	359.8	379.1	365.4	325.8	374.5	366.2	497.0	502.4
Customer deposits	16.0	17.4	19.3	20.9	25.8	27.9	29.9	30.8
Risk weighted assets	43.9	46.7	50.9	54.3	65.6	68.6	77.9	89.1
Performance measures								
Average allocated tangible equity (£bn)	7.6	7.9	9.0	9.7	10.2	11.3	12.4	14.3
Period end allocated tangible equity (£bn)	7.2	7.8	8.5	8.5	10.2	10.1	11.7	13.1
Loan loss rate (bps)	13	14	21	25	27	13	17	10
Basic earnings/(loss) per share contribution	0.5p	(5.2p)	(3.6p)	(7.2p)	(3.7p)	(1.9p)	(1.5p)	(8.2p)
Notable items	£m	£m	£m	£m	£m	£m	£m	£m
Revision of ESHLA valuation methodology	-	-	-	-	-	-	-	(935)
Provisions for UK customer redress	-	-	-	(58)	-	(50)	(15)	(1)
Provisions for ongoing investigations and litigation including Foreign Exchange	-	-	-	-	(201)	-	-	-
Impairment of goodwill and other assets relating to businesses being disposed	-	-	-	(96)	-	-	-	-
Losses on sale relating to the Spanish, Portuguese and Italian business	-	-	-	(246)	(201)	-	(21)	(82)
Total notable items	-	-	-	(400)	(402)	(50)	(36)	(1,018)

Excluding notable items, the Non-Core basic earnings/(loss) per share was 0.5p (Q315: (2.1p)).

Quarterly Core Results by Business

Barclays UK

	Q316	Q216	Q116	Q415	Q315	Q215	Q115	Q414
Income statement information	£m	£m	£m	£m	£m	£m	£m	£m
Total income	1,943	1,943	1,803	1,834	1,874	1,804	1,831	1,882
Credit impairment charges and other provisions	(350)	(220)	(146)	(219)	(154)	(166)	(167)	(264)
Net operating income	1,593	1,723	1,657	1,615	1,720	1,638	1,664	1,618
Operating expenses	(904)	(947)	(952)	(920)	(925)	(970)	(649)	(1,041)
UK bank levy	-	-	-	(77)	-	-	-	(59)
Litigation and conduct	(614)	(399)	(1)	(1,466)	(76)	(801)	(168)	(211)

Edgar Filing: BARCLAYS PLC - Form 6-K

Total operating expenses	(1,518)	(1,346)	(953)	(2,463)	(1,001)	(1,771)	(817)	(1,311)
Other net (expenses)/income	-	(1)	-	1	1	1	(3)	(3)
Profit/(loss) before tax	75	376	704	(847)	720	(132)	844	304
Attributable (loss)/profit	(163)	141	467	(1,078)	541	(174)	664	208
Balance sheet information	£bn	£bn	£bn	£bn	£bn	£bn	£bn	£bn
Loans and advances to customers at amortised cost	166.6	166.0	166.2	166.1	166.7	166.1	166.0	165.3
Total assets	209.1	204.6	201.7	202.5	204.1	202.2	199.6	198.0
Customer deposits	185.5	181.7	179.1	176.8	173.4	171.6	168.7	168.3
Risk weighted assets	67.4	67.1	69.7	69.5	71.0	71.7	72.3	69.3
Performance measures								
Return on average tangible equity	(7.1%)	6.6%	20.5%	(46.5%)	23.3%	(7.3%)	28.3%	9.3%
Average allocated tangible equity (£bn)	8.7	9.0	9.3	9.2	9.3	9.4	9.4	9.2
Cost: income ratio	78%	69%	53%	134%	53%	98%	45%	70%
Loan loss rate (bps)	82	52	34	51	36	40	40	62
Notable items	£m	£m	£m	£m	£m	£m	£m	£m
Gain on disposal of Barclays' share of Visa Europe Limited	-	151	-	-	-	-	-	-
Provisions for UK customer redress	(600)	(400)	-	(1,391)	(73)	(800)	(167)	(199)
Gain on valuation of a component of the defined retirement benefit liability	-	-	-	-	-	-	296	-
Total notable items	(600)	(249)	-	(1,391)	(73)	(800)	129	(199)

Excluding notable items, the Q316 Barclays UK return on average tangible equity was 21.1% (Q315: 25.8%).

Analysis of Barclays UK

	Q316	Q216	Q116	Q415	Q315	Q215	Q115	Q414
	£m	£m	£m	£m	£m	£m	£m	£m
Analysis of total income								
Personal Banking	970	1,068	919	945	938	905	927	955
Barclaycard Consumer UK	561	463	491	505	552	503	505	518
Wealth, Entrepreneurs & Business Banking	412	412	393	384	384	396	399	409
Total income	1,943	1,943	1,803	1,834	1,874	1,804	1,831	1,882
Analysis of credit impairment charges and other provisions								
Personal Banking	(47)	(44)	(42)	(39)	(36)	(50)	(69)	(57)
Barclaycard Consumer UK	(291)	(169)	(105)	(176)	(111)	(106)	(95)	(185)
Wealth, Entrepreneurs & Business Banking	(12)	(7)	1	(4)	(7)	(10)	(3)	(22)
Total credit impairment charges and other provisions	(350)	(220)	(146)	(219)	(154)	(166)	(167)	(264)
Analysis of loans and advances to customers at amortised cost	£bn	£bn	£bn	£bn	£bn	£bn	£bn	£bn
Personal Banking	135.3	134.7	134.7	134.0	134.5	134.4	134.3	133.8
Barclaycard Consumer UK	16.2	16.2	16.0	16.2	15.9	15.8	15.7	15.8
Wealth, Entrepreneurs & Business Banking	15.1	15.1	15.5	15.9	16.3	15.9	16.0	15.7
Total loans and advances to customers at amortised cost	166.6	166.0	166.2	166.1	166.7	166.1	166.0	165.3

Edgar Filing: BARCLAYS PLC - Form 6-K

Analysis of customer deposits								
Personal Banking	137.2	134.8	132.9	131.0	128.4	126.7	123.4	124.5
Barclaycard Consumer UK	-	-	-	-	-	-	-	-
Wealth, Entrepreneurs & Business Banking	48.3	46.9	46.2	45.8	45.0	44.9	45.3	43.8
Total customer deposits	185.5	181.7	179.1	176.8	173.4	171.6	168.7	168.3

Barclays International

	Q316	Q216	Q116	Q415	Q315	Q215	Q115	Q414
Income statement information	£m	£m	£m	£m	£m	£m	£m	£m
Total income	3,851	4,039	3,513	2,968	3,223	4,102	3,454	2,945
Credit impairment charges and other provisions	(420)	(240)	(269)	(303)	(235)	(206)	(178)	(217)
Net operating income	3,431	3,799	3,244	2,665	2,988	3,896	3,276	2,728
Operating expenses	(2,337)	(2,074)	(2,221)	(2,007)	(2,059)	(2,027)	(1,936)	(2,014)
UK bank levy	-	-	-	(253)	-	-	-	(248)
Litigation and conduct	(17)	(10)	(4)	(151)	(302)	(12)	(845)	(786)
Total operating expenses	(2,354)	(2,084)	(2,225)	(2,411)	(2,361)	(2,039)	(2,781)	(3,048)
Other net income	8	11	8	8	9	13	15	7
Profit/(loss) before tax	1,085	1,726	1,027	262	636	1,870	510	(313)
Attributable profit/(loss)	623	1,171	575	(24)	422	1,376	(16)	(673)

Balance sheet information	£bn	£bn	£bn	£bn	£bn	£bn	£bn	£bn
Loans and advances to banks and customers at amortised cost	233.7	230.6	215.9	184.1	220.3	210.5	224.7	193.6
Trading portfolio assets	73.8	68.1	64.3	61.9	72.8	75.3	92.7	87.3
Derivative financial instrument assets	155.6	181.4	150.1	111.5	133.7	116.0	172.8	149.6
Derivative financial instrument liabilities	160.5	187.5	155.4	119.0	142.0	124.8	182.3	157.3
Reverse repurchase agreements and other similar secured lending	17.3	19.7	19.1	24.7	68.0	57.4	57.1	62.9
Financial assets designated at fair value	72.0	68.3	59.6	46.8	5.6	5.6	5.2	5.7
Total assets	681.9	679.9	618.4	532.2	596.1	566.1	656.2	596.5
Customer deposits	224.1	226.5	213.1	185.6	207.0	197.7	206.2	188.2
Risk weighted assets	214.6	209.3	202.2	194.8	204.0	195.4	202.6	201.7

Performance measures

Return on average tangible equity	10.0%	19.2%	9.5%	(0.2%)	7.0%	22.5%	(0.1%)	(10.4%)
Average allocated tangible equity (£bn)	25.7	24.8	25.1	24.9	24.7	24.7	25.3	25.6
Cost: income ratio	61%	52%	63%	81%	73%	50%	81%	103%
Loan loss rate (bps)	71	41	50	65	42	38	32	44

Notable items	£m	£m	£m	£m	£m	£m	£m	£m
Gain on disposal of Barclays' share of Visa Europe Limited	-	464	-	-	-	-	-	-
Gains on US Lehman acquisition assets	-	-	-	-	-	496	-	-
Provisions for UK customer redress	-	-	-	-	(218)	-	-	-
Provisions for ongoing investigations and litigation including Foreign Exchange	-	-	-	(145)	(39)	-	(800)	(750)
Gain on valuation of a component of the defined retirement benefit liability	-	-	-	-	-	-	133	-
Total notable items	-	464	-	(145)	(257)	496	(667)	(750)

Edgar Filing: BARCLAYS PLC - Form 6-K

Excluding notable items, the Q316 Barclays International return on average tangible equity was 10.0% (Q315: 9.6%).

Analysis of Barclays International

Corporate and Investment Bank	Q316	Q216	Q116	Q415	Q315	Q215	Q115	Q414
Income statement information	£m	£m	£m	£m	£m	£m	£m	£m
Analysis of total income								
Credit	333	269	322	195	191	218	220	117
Equities	461	406	513	319	416	588	589	418
Macro	614	612	573	382	487	582	657	436
Markets	1,408	1,287	1,408	896	1,094	1,388	1,466	971
Banking fees	644	622	481	458	501	580	548	529
Corporate lending	284	312	296	312	377	387	285	334
Transactional banking	458	390	408	415	419	416	413	404
Banking	1,386	1,324	1,185	1,185	1,297	1,383	1,246	1,267
Other	1	-	3	16	(17)	495	1	(4)
Total income	2,795	2,611	2,596	2,097	2,374	3,266	2,713	2,234
Credit impairment (charges)/ releases and other provisions	(38)	(37)	(95)	(83)	(75)	(42)	1	(26)
Total operating expenses	(1,872)	(1,665)	(1,800)	(1,962)	(1,940)	(1,605)	(2,422)	(2,614)
Profit/(loss) before tax	885	909	701	52	358	1,620	292	(408)
Balance sheet information								
Risk weighted assets	£bn	£bn	£bn	£bn	£bn	£bn	£bn	£bn
	182.5	178.4	172.6	167.3	177.4	170.0	177.1	175.2
Performance measures								
Return on average tangible equity	9.2%	9.5%	7.3%	(2.5%)	4.5%	22.3%	(2.5%)	(12.8%)
Average allocated tangible equity (£bn)	21.9	21.3	21.6	21.8	21.7	21.7	22.3	22.5

Excluding notable items, the Q316 CIB return on average tangible equity was 9.2% (Q315: 7.5%).

Consumer, Cards and Payments

Income statement information	£m	£m	£m	£m	£m	£m	£m	£m
Total income	1,056	1,428	917	871	849	836	741	711
Credit impairment charges and other provisions	(382)	(203)	(174)	(219)	(160)	(165)	(179)	(190)
Total operating expenses	(482)	(419)	(425)	(449)	(421)	(434)	(359)	(434)
Profit before tax	200	817	326	210	278	250	218	93
Balance sheet information								
Loans and advances to banks and customers at amortised cost	£bn	£bn	£bn	£bn	£bn	£bn	£bn	£bn
	36.8	35.4	32.9	32.1	30.6	29.6	29.8	29.7
Customer deposits	48.3	46.9	44.2	41.8	39.8	38.4	40.1	37.9
Risk weighted assets	32.1	30.9	29.6	27.5	26.6	25.4	25.5	26.6
Performance measures								
Return on average tangible equity	14.8%	77.9%	23.4%	15.3%	24.7%	23.4%	17.5%	6.6%
Average allocated tangible equity (£bn)	3.7	3.5	3.4	3.2	3.1	3.0	3.0	3.1

Excluding notable items, the Q316 Consumer, Cards and Payments return on average tangible equity was 14.8% (Q315: 24.7%).

Edgar Filing: BARCLAYS PLC - Form 6-K

Head Office

	Q316	Q216	Q116	Q415	Q315	Q215	Q115	Q414
Income statement information	£m	£m	£m	£m	£m	£m	£m	£m
Total income	(189)	334	(33)	(285)	169	312	142	(36)
Credit impairment releases/(charges) and other provisions	1	(2)	1	-	1	(1)	-	-
Net operating (expenses)/income	(188)	332	(32)	(285)	170	311	142	(36)
Operating expenses	(29)	(36)	(85)	(64)	(110)	(64)	(34)	(21)
UK bank levy	-	-	-	(8)	-	-	-	(9)
Litigation and conduct	(8)	(11)	(7)	(17)	(42)	(6)	(1)	(7)
Total operating expenses	(37)	(47)	(92)	(89)	(152)	(70)	(35)	(37)
Other net (expenses)/income	(4)	(28)	1	(14)	2	1	(95)	3
(Loss)/profit before tax	(229)	257	(123)	(388)	20	242	12	(70)
Attributable (loss)/profit	(203)	182	(92)	(140)	(1)	180	(28)	47
Balance sheet information	£bn	£bn	£bn	£bn	£bn	£bn	£bn	£bn
Total assets ¹	73.3	87.7	63.4	59.4	61.8	62.2	63.6	61.0
Risk weighted assets ¹	47.5	43.2	40.3	39.7	41.3	41.0	43.1	41.8
Performance measures								
Average allocated tangible equity (£bn)	7.4	6.6	5.0	3.9	3.4	1.8	0.9	(0.8)
Notable items	£m	£m	£m	£m	£m	£m	£m	£m
Own credit	(264)	292	(109)	(175)	195	282	128	(62)
Provisions for ongoing investigations and litigation including Foreign Exchange	-	-	-	(23)	(29)	-	-	-
Provisions for UK customer redress	-	-	-	-	-	-	-	-
Losses on sale relating to the Spanish, Portuguese and Italian businesses	-	-	-	(15)	-	-	(97)	-
Total notable items	(264)	292	(109)	(213)	166	282	31	(62)

1 Includes Africa Banking assets held for sale and RWAs.

Discontinued Quarterly Results

Africa Banking

	Q316	Q216	Q116	Q415	Q315	Q215	Q115	Q414
Income statement information	£m	£m	£m	£m	£m	£m	£m	£m
Total income net of insurance claims	982	879	818	814	822	870	908	925
Credit impairment charges and other provisions	(96)	(133)	(111)	(93)	(66)	(103)	(91)	(79)
Net operating income	886	746	707	721	756	767	817	846
Operating expenses	(598)	(543)	(477)	(501)	(515)	(536)	(539)	(585)
UK bank levy	-	-	-	(50)	-	-	-	(44)
Litigation and conduct	-	-	-	-	-	-	-	(1)
Total operating expenses	(598)	(543)	(477)	(551)	(515)	(536)	(539)	(630)
Other net income	2	1	1	3	1	1	2	2
Profit before tax	290	204	231	173	242	232	280	218
Profit after tax	209	145	166	101	167	162	196	168
Attributable profit	85	70	86	25	85	88	104	85

Edgar Filing: BARCLAYS PLC - Form 6-K

Balance sheet information	£bn	£bn	£bn	£bn	£bn	£bn	£bn	£bn
Total assets ¹	61.1	56.0	52.7	47.9	50.2	52.2	55.9	53.7
Risk weighted assets ¹	39.9	36.1	33.9	31.7	33.8	34.4	37.3	36.7

1 Africa Banking assets held for sale and RWAs are reported in Head Office within Core.

Performance Management

Margins and balances

	Nine months ended 30.09.16			Nine months ended 30.09.15		
	Net interest income £m	Average customer assets £m	Net interest margin %	Net interest income £m	Average customer assets £m	Net interest margin %
Barclays UK	4,546	167,306	3.63	4,464	167,663	3.56
Barclays International ¹	3,113	85,110	4.89	2,760	80,956	4.56
Total Barclays UK and Barclays International	7,659	252,416	4.05	7,224	248,619	3.88
Other ²	355			658		
Total net interest income ³	8,014			7,882		

1 Excludes Investment Banking related balances.

2 Other includes Investment Banking related balances, Head Office and Barclays Non-Core.

3 Group NII included net structural hedge contributions of £1.0bn (Q315 YTD: £1.0bn).

Quarterly analysis for Barclays UK and Barclays International

	Three months ended 30.09.16		
	Net interest income £m	Average customer assets £m	Net interest margin %
Barclays UK	1,569	167,713	3.72
Barclays International ¹	1,139	88,443	5.12
Total Barclays UK and Barclays International	2,708	256,156	4.21
	Three months ended 30.06.16		
Barclays UK	1,476	166,691	3.56
Barclays International ¹	1,000	84,628	4.75
Total Barclays UK and Barclays International	2,476	251,319	3.96
	Three months ended 31.03.16		
Barclays UK	1,501	166,727	3.62
Barclays International ¹	974	85,010	4.61
Total Barclays UK and Barclays International	2,475	251,737	3.95
	Three months ended 31.12.15		
Barclays UK	1,509	167,405	3.58
Barclays International ¹	965	83,342	4.59
Total Barclays UK and Barclays International	2,474	250,747	3.91

Edgar Filing: BARCLAYS PLC - Form 6-K

	Three months ended 30.09.15		
Barclays UK	1,499	167,936	3.54
Barclays International ¹	947	91,311	4.62
Total Barclays UK and Barclays International	2,446	249,247	3.89

1 Excludes Investment Banking related balances.

Credit Risk

Analysis of retail and wholesale loans and advances and impairment

As at 30.09.16	Gross loans and advances £m	Impairment allowance £m	Loans and advances net of impairment £m	Credit risk loans £m	CRLs % of gross loans and advances %	Loan impairment charges ¹ £m	Loan loss rates bps
Barclays UK	155,559	1,594	153,965	2,218	1.4	698	60
Barclays International	30,328	1,289	29,039	1,115	3.7	753	332
Head Office	-	-	-	-	-	-	-
Barclays Core	185,887	2,883	183,004	3,333	1.8	1,451	104
Barclays Non-Core	11,180	433	10,747	944	8.4	62	74
Total Group retail	197,067	3,316	193,751	4,277	2.2	1,513	103
Barclays UK	15,358	274	15,084	649	4.2	18	16
Barclays International	205,356	654	204,702	1,386	0.7	174	11
Head Office	7,682	-	7,682	-	-	-	-
Barclays Core	228,396	928	227,468	2,035	0.9	192	11
Barclays Non-Core	48,256	281	47,975	427	0.9	9	2
Total Group wholesale	276,652	1,209	275,443	2,462	0.9	201	10
Group total	473,719	4,525	469,194	6,739	1.4	1,714	48
Traded loans	3,208	n/a	3,208				
Loans and advances designated at fair value	11,979	n/a	11,979				
Loans and advances held at fair value	15,187	n/a	15,187				
Total loans and advances	488,906	4,525	484,381				
As at 31.12.15							
Barclays UK	153,539	1,556	151,983	2,238	1.5	682	44
Barclays International	26,041	896	25,145	863	3.3	714	274
Head Office ²	-	-	-	-	-	-	-

Edgar Filing: BARCLAYS PLC - Form 6-K

Barclays Core	179,580	2,452	177,128	3,101	1.7	1,396	78
Barclays Non-Core	12,588	465	12,123	936	7.4	139	110
Total Group retail	192,168	2,917	189,251	4,037	2.1	1,535	80
Barclays UK	16,400	312	16,088	636	3.9	24	15
Barclays International	159,776	617	159,159	1,331	0.8	201	13
Head Office ²	5,767	-	5,767	-	-	-	-
Barclays Core	181,943	929	181,014	1,967	1.1	225	12
Barclays Non-Core	39,979	336	39,643	441	1.1	(16)	(4)
Total Group wholesale	221,922	1,265	220,657	2,408	1.1	209	9
Group total	414,090	4,182	409,908	6,445	1.6	1,744	42
Traded loans	2,474	n/a	2,474				
Loans and advances designated at fair value	17,913	n/a	17,913				
Loans and advances held at fair value	20,387	n/a	20,387				
Total loans and advances	434,477	4,182	430,295				

¹ Excluding impairment charges on available for sale investments and reverse repurchase agreements. Q316 impairment charges represent 9 months charge, whereas December 2015 impairment charges represent 12 months charge.

² Excludes Africa Banking discontinued operation.

Condensed Consolidated Financial Statements

Consolidated summary income statement

	Nine months ended	Nine months ended
	30.09.16	30.09.15
	£m	£m
Total income net of insurance claims	16,459	17,592
Credit impairment charges and other provisions	(1,720)	(1,208)
Net operating income	14,739	16,384
Operating expenses	(10,753)	(10,176)
Litigation and conduct	(1,266)	(2,665)
Operating expenses	(12,019)	(12,841)
Other net income/(expenses)	180	(322)
Profit before tax	2,900	3,221
Tax charge	(1,043)	(985)
Profit after tax in respect of continuing operations	1,857	2,236
Profit after tax in respect of discontinued operation	520	525
Profit after tax	2,377	2,761

Attributable to:		
Ordinary equity holders of the parent	1,524	2,028
Other equity holders	318	238
Total equity holders	1,842	2,266
Non-controlling interests in respect of continuing operations	255	247
Non-controlling interests in respect of discontinued operation	280	248
Profit after tax	2,377	2,761
Earnings per share		
Basic earnings per ordinary share ¹	9.6p	12.4p

The profit after tax attributable to other equity holders of £318m (Q315 YTD: £238m) is offset by a tax credit recorded in reserves of £89m (Q315 YTD: £48m). The net amount of £229m (Q315 YTD: £190m), along with 1 non-controlling interests (NCI) is deducted from profit after tax in order to calculate earnings per share and return on average tangible shareholders' equity.

Consolidated summary balance sheet

	As at 30.09.16	As at 31.12.15
	£m	£m
Assets		
Cash and balances at central banks	91,984	49,711
Items in the course of collection from other banks	1,126	1,011
Trading portfolio assets	80,522	77,348
Financial assets designated at fair value	94,052	76,830
Derivative financial instruments	409,858	327,709
Financial investments	68,756	90,267
Loans and advances to banks	49,758	41,349
Loans and advances to customers	419,436	399,217
Reverse repurchase agreements and other similar secured lending	17,444	28,187
Goodwill and intangible assets	7,517	8,222
Non current assets classified as held for sale	72,301	7,364
Other assets	11,282	12,797
Total assets	1,324,036	1,120,012
Liabilities		
Deposits from banks	64,515	47,080
Items in the course of collection due to other banks	863	1,013
Customer accounts	438,510	418,242
Repurchase agreements and other similar secured borrowing	23,098	25,035
Trading portfolio liabilities	35,524	33,967
Financial liabilities designated at fair value	111,579	91,745
Derivative financial instruments	404,421	324,252
Debt securities in issue ¹	70,297	69,150
Subordinated liabilities	23,605	21,467
Non current liabilities classified as held for sale	66,917	5,997
Other liabilities	14,587	16,200
Total liabilities	1,253,916	1,054,148

Equity		
Called up share capital and share premium	21,812	21,586
Other reserves	6,341	1,898
Retained earnings	29,334	31,021
Shareholders' equity attributable to ordinary shareholders of the parent	57,487	54,505
Other equity instruments	6,442	5,305
Total equity excluding non-controlling interests	63,929	59,810
Non-controlling interests	6,191	6,054
Total equity	70,120	65,864
Total liabilities and equity	1,324,036	1,120,012

1 Debt securities in issue include covered bonds of £12,482m (December 2015: £12,300m).

Consolidated statement of changes in equity

	Called up share capital and share premium	Other equity instruments	Other reserves	Retained earnings	Total	Non-controlling interests	Total equity
Nine months ended 30.09.16	£m	£m	£m	£m	£m	£m	£m
Balance as at 1 January 2016	21,586	5,305	1,898	31,021	59,810	6,054	65,864
Profit after tax	-	318	-	1,284	1,602	255	1,857
Other comprehensive profit after tax for the period	-	-	3,787	(1,743)	2,044	3	2,047
Total comprehensive income net of tax from continuing operations	-	318	3,787	(459)	3,646	258	3,904
Total comprehensive income net of tax from discontinued operation	-	-	646	240	886	933	1,819
Total comprehensive income for the period	-	318	4,433	(219)	4,532	1,191	5,723
Issue of shares	226	-	-	373	599	-	599
Issue and exchange of equity instruments	-	1,132	-	-	1,132	-	1,132
Dividends	-	-	-	(757)	(757)	(464)	(1,221)
Coupons paid on other equity instruments	-	(318)	-	89	(229)	-	(229)
Redemption and buy back of capital instruments ¹	-	-	-	(417)	(417)	(1,170)	(1,587)
Treasury shares	-	-	10	(404)	(394)	-	(394)
Net equity impact of partial BAGL disposal	-	-	-	(349)	(349)	601	252
Other movements	-	5	-	(3)	2	(21)	(19)
Balance as at 30 September 2016	21,812	6,442	6,341	29,334	63,929	6,191	70,120

Edgar Filing: BARCLAYS PLC - Form 6-K

Three months ended							
30.09.16							
Balance as at 1 July 2016	21,763	5,314	5,695	30,082	62,854	6,566	69,420
Profit after tax	-	110	-	330	440	69	509
Other comprehensive profit after tax for the period	-	-	563	(981)	(418)	1	(417)
Total comprehensive income net of tax from continuing operations	-	110	563	(651)	22	70	92
Total comprehensive income net of tax from discontinued operation	-	-	68	84	152	371	523
Total comprehensive income for the period	-	110	631	(567)	174	441	615
Issue of shares	49	-	-	147	196	-	196
Issue and exchange of equity instruments	-	1,132	-	-	1,132	-	1,132
Dividends	-	-	-	(169)	(169)	(184)	(353)
Coupons paid on other equity instruments	-	(110)	-	31	(79)	-	(79)
Redemption and buy back of capital instruments ¹	-	-	-	(164)	(164)	(620)	(784)
Treasury shares	-	-	15	(20)	(5)	-	(5)
Net equity impact of partial BAGL disposal	-	-	-	-	-	-	-
Other movements	-	(4)	-	(6)	(10)	(12)	(22)
Balance as at 30 September 2016	21,812	6,442	6,341	29,334	63,929	6,191	70,120

	As at 30.09.16	As at 30.06.16	As at 31.12.15
	£m	£m	£m
Other reserves			
Currency translation reserve	2,414	1,699	(623)
Available for sale reserve	17	7	317
Cash flow hedging reserve	2,957	3,051	1,261
Other ²	953	938	943
Total	6,341	5,695	1,898

¹ Redemption and buy back of capital instruments is made up of £408m relating to the redemption of preference shares and £9m relating to the buy back of Upper Tier 2 notes.

² As at 30 September 2016, there was a credit balance of £1,011m (June 2016: £1,011m credit) in other reserves relating to the excess repurchase price paid over nominal of redeemed ordinary and preference shares issued by the group and a debit balance of £58m (June 2016: £73m debit) in other reserves relating to treasury shares.

Barclays PLC Parent Company Balance Sheet

Barclays PLC Parent Company Summary Balance Sheet

Edgar Filing: BARCLAYS PLC - Form 6-K

	As at 30.09.16	As at 31.12.15
	£m	£m
Assets		
Investments in subsidiary	36,553	35,303
Loans and advances to subsidiary	19,087	7,990
Derivative financial instrument	267	210
Other assets	61	133
Total assets	55,968	43,636
Liabilities		
Deposits from banks	516	494
Subordinated liabilities	3,680	1,766
Debt securities in issue	15,407	6,224
Other liabilities	17	-
Total liabilities	19,620	8,484
Equity		
Called up share capital	4,236	4,201
Share premium account	17,576	17,385
Other equity instruments	6,453	5,321
Capital redemption reserve	394	394
Retained earnings	7,689	7,851
Total shareholders' equity	36,348	35,152
Total liabilities and shareholders' equity	55,968	43,636

Investment in subsidiary

The investment in subsidiary of £36,553m (December 2015: £35,303m) represents investments made into Barclays Bank PLC, including £6,453m (December 2015: £5,321m) of Additional Tier 1 (AT1) securities. The increase of £1,250m was mainly driven by a \$1.5bn AT1 issuance during the third quarter.

Loans and advances to subsidiary, subordinated liabilities and debt securities in issue

For the nine months ended September 2016, Barclays PLC issued \$2.1bn of Fixed Rate Subordinated Notes included within the subordinated liabilities balance of £3,680m (2015: £1,766m), \$6.7bn of Fixed Rate Senior Notes, Yen 20bn of Fixed Rate Senior Notes, €1.7bn Fixed and Floating Rate Senior Notes, £1.3bn of Fixed Rate Senior Notes and AUD 0.2bn of Fixed Rate Senior Notes included within the debt securities in issue balance of £15,407m (2015: £6,224m). The proceeds raised through the subordinated liabilities and debt securities issuances were used to invest in Barclays Bank PLC in each case with a ranking corresponding to the notes issued by Barclays PLC and included within the loans and advances to subsidiary balance of £19,087m (2015: £7,990m).

Management of internal investments, loans and advances

Barclays PLC retains the discretion to manage the nature of its internal investments in subsidiaries according to their regulatory and business needs. As we implement our structural reform programme, Barclays PLC will invest capital and funding to Barclays Bank PLC and other Group subsidiaries such as the Group service company, the US IHC and the UK ring-fenced bank

Capital

CRD IV capital

Barclays' current regulatory requirement is to meet a fully loaded CRD IV CET1 ratio comprising the required 4.5% minimum CET1 ratio requirement and, phased in from 2016, a Combined Buffer Requirement currently expected to

comprise of a Capital Conservation Buffer (CCB) of 2.5% and a Globally Systemically Important Institution (G-SII) buffer of 2%. In addition, Barclays' Pillar 2A requirement as per the PRA's Individual Capital Guidance (ICG) for 2016 based on a point in time assessment is 3.9% of which 56% will need to be met in CET1 form, equating to approximately 2.2% of RWAs. The Pillar 2A requirement is subject to at least annual review, and all capital, RWA and leverage calculations reflect Barclays' interpretation of the current rules.

In addition, a Counter-Cyclical Capital Buffer (CCCB) is required. On 22 September 2016 the Financial Policy Committee reaffirmed that it expects to maintain a CCCB of 0% on UK exposures until at least June 2017. Other national authorities also determine the appropriate CCCBs that should be applied to exposures in their jurisdiction. During 2016, CCCBs started to apply for Barclays' exposures to other jurisdictions; however based on current exposures these are not material.

As at 30 September 2016, Barclays' CET1 ratio was 11.6% which exceeds the 2016 transitional minimum requirement of 7.8% including the minimum 4.5% CET1 ratio requirement, 2.2% of Pillar 2A, a 0.625% CCB buffer, a 0.5% G-SII buffer and a 0% CCCB.

Capital ratios	As at 30.09.16	As at 30.06.16	As at 31.12.15
Fully loaded CET1 ^{1,2}	11.6%	11.6%	11.4%
PRA Transitional Tier 1 ^{3,4}	14.8%	14.6%	14.7%
PRA Transitional Total Capital ^{3,4}	18.8%	18.7%	18.6%
Capital resources	£m	£m	£m
Shareholders' equity (excluding non-controlling interests) per the balance sheet	63,929	62,854	59,810
Less: other equity instruments (recognised as AT1 capital)	(6,442)	(5,314)	(5,305)
Adjustment to retained earnings for foreseeable dividends	(276)	(297)	(631)
Minority interests (amount allowed in consolidated CET1)	1,695	1,501	950
Other regulatory adjustments and deductions:			
Additional value adjustments (PVA)	(1,742)	(2,092)	(1,602)
Goodwill and intangible assets	(8,847)	(8,552)	(8,234)
Deferred tax assets that rely on future profitability excluding temporary differences	(623)	(670)	(855)
Fair value reserves related to gains or losses on cash flow hedges	(2,952)	(3,046)	(1,231)
Excess of expected losses over impairment	(1,272)	(1,475)	(1,365)
Gains or losses on liabilities at fair value resulting from own credit	72	(177)	127
Defined-benefit pension fund assets	(40)	(204)	(689)
Direct and indirect holdings by an institution of own CET1 instruments	(50)	(50)	(57)
Deferred tax assets arising from temporary differences (amount above 10% threshold)	(49)	-	-
Other regulatory adjustments	(226)	(121)	(177)
Fully loaded CET1 capital	43,177	42,357	40,741
Additional Tier 1 (AT1) capital			
Capital instruments and related share premium accounts	6,442	5,314	5,305