

Hayman Craig  
Form 4  
November 17, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hayman Craig

(Last) (First) (Middle)  
140 KENDRICK STREET  
(Street)

NEEDHAM, MA 02494

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PTC INC. [PTC]

3. Date of Earliest Transaction (Month/Day/Year)  
11/15/2017

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, Chief Operating Officer

6. Individual or Joint/Group Filing (Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/15/2017		M		125,747	A	\$ 0
Common Stock	11/15/2017		F		57,968	D	\$ 63.92

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Share
Restricted Stock Units	(2)	11/15/2017		M	54,914	(3) (3)	Common Stock 54,914
Restricted Stock Units	(2)	11/15/2017		M	13,729	(4) (4)	Common Stock 13,729
Restricted Stock Units	(2)	11/15/2017		A	25,303	(5) (5)	Common Stock 25,303
Restricted Stock Units	(2)	11/15/2017		M	25,303	(5) (5)	Common Stock 25,303
Restricted Stock Units	(2)	11/15/2017		M	10,540	(6) (6)	Common Stock 10,540
Restricted Stock Units	(2)	11/15/2017		A	15,555	(7) (7)	Common Stock 15,555
Restricted Stock Units	(2)	11/15/2017		M	5,185	(7) (7)	Common Stock 5,185
Restricted Stock Units	(2)	11/15/2017		A	16,076	(8) (8)	Common Stock 16,076
Restricted Stock Units	(2)	11/15/2017		M	16,076	(8) (8)	Common Stock 16,076
Restricted Stock Units	(2)	11/15/2017		A	23,466	(9) (9)	Common Stock 23,466

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hayman Craig 140 KENDRICK STREET NEEDHAM, MA 02494			EVP, Chief Operating Officer	

## Signatures

/s/Deanna Osganian by power of attorney filed  
11/17/2017

11/17/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Tendered to Issuer to satisfy tax withholding obligations of Reporting Person incurred in connection with the vesting of 125,747 shares of the Reporting Person's restricted stock unit awards on November 15, 2017.
  - (2) Each restricted stock unit represents a contingent right to receive one share of PTC Inc. common stock.
  - (3) RSUs awarded on November 23, 2015 that vest in two substantially equal increments on each of November 15, 2016 and November 15, 2017.
  - (4) RSUs awarded on November 23, 2015 that vest in three substantially equal increments on each of November 15, 2016, 2017 and 2018.
  - (5) Performance-based RSUs granted on November 23, 2015 that could be earned only to the extent the established performance criteria were met for the performance period ended September 30, 2017. The performance measure was met at 184.31% and 25,303 RSUs were earned and vested.
  - (6) RSUs granted on October 31, 2016 that vest in three substantially equal installments on November 15, 2017, 2018 and 2019.
  - (7) Aspirational performance-based RSUs granted on October 31, 2016. The performance measure was met at 49.2% and 15,555 RSUs were earned. The RSUs earned vest in three substantially equal installments on November 15, 2017, 2018 and 2019.
  - (8) Performance-based RSUs granted on October 31, 2016 that could be earned only to the extent the established performance criteria were met for the performance period ended September 30, 2017. The performance measure was met at 152.53% and 16,076 RSUs were earned and vested.
  - (9) RSUs awarded on November 15, 2017 that vest in three substantially equal installments on November 15, 2018, 2019 and 2020.
  - (10) This amount represents the total number of derivative securities beneficially owned of the class shown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.