CHUBB CORP

Form 5

January 24, 2003

SEC Form 5

FORM 5	UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION							
[] Check this box if no long subject to Section 16. Form Form	4 or	Washington, D.C. 20549							
5 obligations may continue. See Instruction 1(b).	STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP							
[]Form 3 Holdings Reported []Form 4 Transactions Reported	d ,	led pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940							
1. Name and Address of Repo McElwee, Jr., Andrew A.	rting Person*	Issuer Name and Ticker or Trading Symbol		4. Statement for (Month/Year)		suer	Relationship of Reporting Person(s) to the control of the control		
(Last) (First) 15 Mountain View Road P.O. Box 1615	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		Director 10% Dwner X Officer				
(Stree Warren, NJ 07061-1615					ther fficer/Other escription <u>S</u>	enior Vice President			
(City) (State					7. Individual or Joint/Group Filing (Check Applicable Line) X Individual Filing Joint/Group Filing				
Table I - Non-Derivative S	ecurities Acquired, Di	sposed of, or Bo	eneficially Owned	ĺ	-				
1. Title of Security (Instr. 3)	. Transaction Date (Month/Day/Year)		4. Securities Acq Disposed (D) Of (Instr. 3, 4, and	A/D	5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner-ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
COMMON					15,702.0	00 D			
COMMON					1,131.0	00 I (1)	By Custodian For Daughter		
COMMON					510.0	I (2)	By Custodian For Son		
COMMON					2,858.1	3 I	By ESOP		

If the form is filed by more than one reporting person, see instruction 4(b)(v).

(over)

SEC 2270 (3-99)

McElwee, Jr., Andrew A. - December 2002

Form 5 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

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(e.g.,	puts, calls, v	warrants, opt	ions, convert	ible securitie	es)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code	of Derivative	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	Amount of Underlying Securities	of	Derivative Securities Beneficially Owned at End of Year (Instr.4)	Owner- ship	11. Nature of Indirect Beneficial Ownership (Instr.4)
STOCK OPTION (3)	\$75.41	02/27/2002	A	(A) 706.00	(DE) (ED) 02/27/2002 06/08/2004	COMMON - 706.00	\$75.41	706.00	D	
PERFORMANCE SHARE	\$0.00					COMMON - 15,159.50		15,159.50	D	
STOCK OPTION (3)	\$0.00					COMMON - 71,476.00		71,476.00	D	

Explanation of Responses:

** Intentional misstatements or omissions of facts	By: Nancy J. Obremski, POA
constitute Federal Criminal Violations.	

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

01-24-2003 ** Signature of Penor

** Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

Power of Attorney

See Instruction 6 for procedure.

Page 2 SEC 2270 (3-99)

Potential persons who are to respond to the collection of information contained in this form

required to respond unless the form displays a currently valid OMB number.

McElwee, Jr., Andrew A. - December 2002

Form 5 (continued)

FOOTNOTE Descriptions for The Chubb Corporation CB

Form 5 - December 2002

Andrew A. McElwee, Jr. 15 Mountain View Road P.O. Box 1615 Warren, NJ 07061-1615

Explanation of responses:

(1) Shares are held by Andrew A. McElwee, Jr. as Custodian for daughter, Alexandra, under UGMA. Mr. McElwee disclaims beneficial ownership of all of said

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shares.

(2) Shares are held by Andrew A. McElwee, Jr. as Custodian for son, Andrew, under UGMA. Mr. McElwee disclaims beneficial ownership of all of said shares.

(3) All Stock Options are granted in tandem with tax withholding rights.

Page 3