CHUBB CORP Form 4 March 08, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5 obligations

1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * MOTAMED THOMAS F

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

CHUBB CORP [CB]

(Month/Day/Year)

(First) (Last)

(Middle) 3. Date of Earliest Transaction

Director 10% Owner

15 MOUNTAIN VIEW ROAD, P.O. 03/07/2005

_X__ Officer (give title) _ Other (specify below)

BOX 1615

Vice Chairman & C.O.O.

(Check all applicable)

(Ctata)

4. If Amendment, Date Original

Applicable Line)

(Street) Filed(Month/Day/Year)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

WARREN, NJ 070611615

(City)	(State) (Zi	Table 1	I - Non-De	rivative S	ecurit	ies Acqui	ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	(A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON	03/07/2005		F	435	D	\$ 79.42	60,647.07	D	
COMMON							919.95	I	By 401(k) Trustee
COMMON							3,230.07	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A or N
PERFORMANCE SHARES 2004 (1)	\$ 0 (2)					<u>(1)</u>	<u>(1)</u>	COMMON	6
PERFORMANCE SHARES 2005 (3)	\$ 0 (2)					(3)	<u>(3)</u>	COMMON	5
RESTRICTED STOCK UNIT 2004 (4)	\$ 0 (2)					<u>(4)</u>	<u>(4)</u>	COMMON	1
RESTRICTED STOCK UNIT 2005 (5)	\$ 0 (2)					(5)	(5)	COMMON	•
STOCK OPTION (6)	\$ 79.28					09/13/2000	02/27/2006	COMMON	
STOCK OPTION (6)	\$ 88.56					03/01/2003	03/01/2006	COMMON	5
STOCK OPTION (6)	\$ 83.84					12/21/2000	03/05/2007	COMMON	
STOCK OPTION (6)	\$ 78.97					03/05/2000	03/04/2008	COMMON	2
STOCK OPTION (6)	\$ 57.56					03/06/2005	03/06/2008	COMMON	4
STOCK OPTION (6)	\$ 83.84					12/21/2000	03/10/2009	COMMON	
STOCK OPTION (6)	\$ 59.78					03/11/2001	03/10/2009	COMMON	
STOCK OPTION (6)	\$ 47.97					03/02/2002	03/02/2010	COMMON	·
STOCK OPTION (6)	\$ 70.85					03/01/2003	03/01/2011	COMMON	5

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STOCK OPTION (6)	\$ 73.68	03/07/2003	03/07/2012	COMMON	2
STOCK OPTION (6)	\$ 92.1	03/07/2003	03/07/2012	COMMON	2
STOCK OPTION (6)	\$ 92.1	03/07/2004	03/07/2012	COMMON	2
STOCK OPTION (6)	\$ 73.68	03/07/2004	03/07/2012	COMMON	2
STOCK OPTION (6)	\$ 46.05	03/06/2005	03/06/2013	COMMON	4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MOTAMED THOMAS F 15 MOUNTAIN VIEW ROAD P.O. BOX 1615 WARREN, NJ 070611615

Vice Chairman & C.O.O.

Signatures

By: Patricia S.
Tomczyk, POA

03/08/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2006.
- (2) Variable Pricing
- (3) Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2007.
- (4) Restricted Stock Units generally cliff vest on the third anniversary of the grant date.
- (5) Restricted Stock Units generally cliff vest on the third anniversary of the grant date.
- (6) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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