

McCurdy Daniel T
Form 4
January 27, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
McCurdy Daniel T

2. Issuer Name and Ticker or Trading Symbol
CINCINNATI FINANCIAL CORP
[CINF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6200 SOUTH GILMORE RD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/25/2005

____ Director
____ Officer (give title below) Other (specify below)
SR. VICE PRESIDENT - / BOND & EXECUTIVE RISK

FAIRFIELD, OH 45014-5141

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					24,182	D	
Common Stock - Trust					20,837	D	
Common Stock IRA					423	D	
Common Stock - Trust					21,890	I	SPOUSE

Common Stock IRA 423 I SPOUSE

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 19.52					<u>(1)</u> 04/06/2006		Common Stock	15,750
Employee Stock Option (right to buy)	\$ 21.39					<u>(1)</u> 04/05/1997		Common Stock	3,150
Employee Stock Option (right to buy)	\$ 28.3					<u>(1)</u> 01/25/2010		Common Stock	15,750
Employee Stock Option (right to buy)	\$ 32.14					<u>(1)</u> 01/27/1999		Common Stock	5,250
Employee Stock Option (right to buy)	\$ 32.26					<u>(1)</u> 08/24/1998		Common Stock	3,150

Employee Stock Option (right to buy)	\$ 34.08					(1)	02/01/2013	Common Stock	5,250
Employee Stock Option (right to buy)	\$ 34.46					(1)	01/31/2011	Common Stock	5,250
Employee Stock Option (right to buy)	\$ 36.71					(1)	01/28/2012	Common Stock	5,250
Employee Stock Option (right to buy)	\$ 40.75					(1)	01/19/2014	Common Stock	5,250
Employee Stock Option (right to buy)	\$ 40.82					(1)	02/07/2008	Common Stock	6,300
Employee Stock Option (right to buy)	\$ 43.71	01/25/2005	01/25/2005	A	15,000	(1)	01/25/2015	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McCurdy Daniel T 6200 SOUTH GILMORE RD FAIRFIELD, OH 45014-5141			SR. VICE PRESIDENT -	BOND & EXECUTIVE RISK

Signatures

DANIEL T.
MCCURDY, JR. 01/27/2005

 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is exercisable in three equal annual installments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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