COMERICA INC /NEW/

Form 4

January 28, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MICHALAK MICHAEL H Issuer Symbol COMERICA INC /NEW/ [CMA] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 1717 MAIN STREET, MC 6406 01/26/2016 below) below) **Executive Vice President** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting DALLAS, TX 75201 Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price 2,045 Common

01/26/2016 A \$0 $38,187 \stackrel{(2)}{=}$ D (1) Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securit	vative ies ed ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Employee Stock Option (right to buy)	\$ 56.47						01/24/2007(3)	02/15/2016	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 58.98						01/23/2008(3)	01/23/2017	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 37.45						01/22/2009(3)	01/22/2018	Common Stock	7,000
Employee Stock Option (right to buy)	\$ 17.32						01/27/2010(3)	01/27/2019	Common Stock	7,000
Employee Stock Option (right to buy)	\$ 34.78						01/26/2011(3)	01/26/2020	Common Stock	15,00
Employee Stock Option (right to buy)	\$ 39.1						01/25/2012(3)	01/25/2021	Common Stock	8,000
Employee Stock Option (right to buy)	\$ 29.6						01/24/2013(3)	01/24/2022	Common Stock	8,000

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Employee Stock Option (right to buy)	\$ 33.79				01/22/2014(3)	01/22/2023	Common Stock	2,000
Employee Stock Option (right to buy)	\$ 49.51				01/21/2015 <u>(3)</u>	01/21/2024	Common Stock	1,857
Employee Stock Option (right to buy)	\$ 42.32				01/27/2016 <u>(3)</u>	01/27/2025	Common Stock	3,500
Employee Stock Option (right to buy	\$ 32.97	01/26/2016	A	4,520	01/26/2017 <u>(3)</u>	01/26/2026	Common Stock	4,520

Reporting Owners

Reporting Owner Name / Address	Relationships						
Fg	Director	10% Owner	Officer	Other			
MICHALAK MICHAEL H 1717 MAIN STREET MC 6406 DALLAS, TX 75201			Executive Vice President				

Signatures

/s/ Jennifer S. Perry, on behalf of Michael H. Michalak through Power of Attorney 01/28/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of restricted stock awarded under issuer's Long-Term Incentive Plan.
- (2) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of January 26, 2016.
- (3) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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