

COMERICA INC /NEW/
Form 4
March 02, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Guilfoile Peter William

(Last) (First) (Middle)
1717 MAIN STREET
(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 02/28/2017 | | A | | 3,108 (1) | A | D |
| Common Stock | 02/28/2017 | | F | | \$ 1,304 | D | D |
| | | | | | 71.28 | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (Right to Buy) | \$ 39.16 | | | | | 07/27/2011 ⁽³⁾ 07/27/2020 | Common Stock | 625 |
| Employee Stock Option (Right to Buy) | \$ 39.1 | | | | | 01/25/2012 ⁽³⁾ 01/25/2021 | Common Stock | 1,225 |
| Employee Stock Option (Right to Buy) | \$ 29.6 | | | | | 01/24/2013 ⁽³⁾ 01/24/2022 | Common Stock | 2,750 |
| Employee Stock Option (Right to Buy) | \$ 33.79 | | | | | 01/22/2014 ⁽³⁾ 01/22/2023 | Common Stock | 3,300 |
| Employee Stock Option (Right to Buy) | \$ 49.51 | | | | | 01/21/2015 ⁽³⁾ 01/21/2024 | Common Stock | 1,578 |
| Employee Stock Option (Right to Buy) | \$ 42.32 | | | | | 01/27/2016 ⁽³⁾ 01/27/2025 | Common Stock | 2,270 |
| | \$ 32.97 | | | | | 01/26/2017 ⁽³⁾ 01/26/2026 | | 3,515 |

| | | | | | |
|--|----------|---------------------------|------------|-----------------|-------|
| Employee Stock Option (Right to Buy) | | | | Common Stock | |
| Employee Stock Option (right to buy) | \$ 67.66 | 01/24/2018 ⁽³⁾ | 01/24/2027 | Common Stock | 1,925 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Guilfoile Peter William 1717 MAIN STREET DALLAS, TX 75201 | | | Executive Vice President | |

Signatures

| | |
|--|------------|
| /s/ Jennifer S. Perry, on behalf of Peter W. Guilfoile through Power of Attorney | 03/02/2017 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On January 21, 2014, a "target" award of 3,090 performance restricted stock units ("SELTPP units") was granted to the reporting person pursuant to Comerica Incorporated's long-term incentive plan. The SELTPP units are settled in stock and vest in one installment following a certification of results for a three-year performance period. The performance period ended on December 31, 2016, and on
- (1) February 28, 2017, the SELTPP units vested upon Comerica's Governance, Compensation and Nominating Committee certification that (1) performance was achieved at 100.6% based upon satisfaction of a three-year average adjusted return on common equity performance goal and (2) the negative total shareholder return modifier of 10 percentage points would not be applied based upon satisfaction of a relative total shareholder return goal.
 - (2) Includes shares acquired through employee stock plans and shares purchased with reinvested dividends as of February 28, 2017.
 - (3) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.