

Edgar Filing: WAY CHARLES D - Form 4

WAY CHARLES D

Form 4

November 08, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Way, Charles D.
 405 Lancaster Avenue
 Greer, SC 29650
 USA
2. Issuer Name and Ticker or Trading Symbol
 Ryan's Family Steak Houses, Inc.
 RYAN
3. IRS or Social Security Number of Reporting Person (Voluntary)
 247-78-4567
4. Statement for Month/Year
 October 31, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chairman, President & CEO
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price
Common Stock	10/29/01	M	30,000	A \$10.3125
Common Stock	10/29/01	F	21,700	D \$18.05
				10,380

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Securities Owned
						Title and Number	

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Secu- rity	Date	Code	V	Amount	D	cisa- ble	Date	of Shares
Employee Stock Option (Right to Buy)	\$10.3125 10/29/01	M			D		01/28/93 01/28/03	Common Stock 30,000

Explanation of Responses:
SIGNATURE OF REPORTING PERSON
/s/Charles D. Way
DATE
November 8, 2001