TRUSTCO BANK CORP N Y

Form 4 June 03, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SALVADOR SCOT R

(Middle)

(Last) (First)

5 SARNOWSKI DR

(Street)

GLENVILLE, NY 12302

2. Issuer Name and Ticker or Trading

Symbol

TRUSTCO BANK CORP N Y

[ap*5oale]

3. Date of Earliest Transaction (Month/Day/Year)

06/02/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

2005

January 31, Expires:

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below) below)

Chief Banking Officer & EVP

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) (State) (Zip) 2. Transaction Date 2A. Deemed

1. Title of Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

5. Amount of Securities Beneficially Owned Following Reported

(Instr. 3 and 4)

Transaction(s)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T)

Ownership (Instr. 4) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and Expiration Date (Month/Day/Year)

7. Title Underl (Instr.

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Price of Derivative Security

(Month/Day/Year) (Instr. 8) Acquired (A)

or Disposed of (D) (Instr. 3, 4,

and 5)

Code V (A)

(D) Date Expiration Date

Exercisable

OPTION:RT-TO-BUY

\$ 8.29

06/02/2008

A 75,000 06/02/2008 06/02/2018 COM

Title

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SALVADOR SCOT R 5 SARNOWSKI DR GLENVILLE, NY 12302

Chief Banking Officer & EVP

Signatures

ROBERT T. CUSHING, BY POWER OF **ATTORNEY**

06/03/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

*GRANT TO REPORTING PERSON OF OPTION TO BUY 75,000 SHARES OF COMMON AS OF 6/2/2008 DATE OF G

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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