#### FRANKLIN ELECTRIC CO INC

Form 4 March 02, 2015

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction 1(b).

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person \* Strupp Thomas J

(First)

(State)

2. Issuer Name and Ticker or Trading

Symbol

FRANKLIN ELECTRIC CO INC

[FELE]

3. Date of Earliest Transaction

(Middle)

(Zip)

(Month/Day/Year) 02/26/2015

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB APPROVAL** 

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

FRANKLIN ELECTRIC CO INC, 9255 COVERDALE ROAD

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

below) Vice President

6. Individual or Joint/Group Filing(Check

X\_ Officer (give title

Director

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

D

FORT WAYNE, IN 46809

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 1. Title of Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned **Following** 

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

Reported Transaction(s)

or (Instr. 3 and 4)

Code V Amount Price (D)

common 02/26/2015 stock

1,440 A A (1)

\$0

(A)

 $19,052 \stackrel{(2)}{=}$ 

10% Owner

Other (specify

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: FRANKLIN ELECTRIC CO INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
option	\$ 36.67	02/26/2015		A	6,652	(3)	02/26/2025	common stock	6,652	\$

### **Reporting Owners**

Reporting Owner Name / Address	Kelationships						
•	Director	10% Owner	Officer	Other			

Strupp Thomas J FRANKLIN ELECTRIC CO INC 9255 COVERDALE ROAD FORT WAYNE, IN 46809

Vice President

### **Signatures**

Thomas J.
Strupp

\*\*Signature of Date

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units vest 4 years after the 2/26/2015 grant date
- Includes 1,440 restricted stock units that vest 4 years after the 2/26/2015 grant date, 1,186 restricted stock units that vest 4 years after the 3/4/2014 grant date, 1,530 restricted stock units that vest 4 years after the 3/6/2013 grant date, 2,394 restricted shares that vest 4 years after the 5/4/2012 grant date, 2,502 restricted shares that vest 4 years after the 3/2/2011 grant date, and 10,000 shares owned outright.
- (3) The options become exercisable in four equal installments of 1/4 each year. beginning on the first anniversary of the 2/26/2015 grant date Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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