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GENERAL MOTORS CORP  
Form 8-K  
April 18, 2001

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549-1004

FORM 8-K  
CURRENT REPORT PURSUANT TO SECTION 13 OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report  
(Date of earliest event reported) April 3, 2001  
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GENERAL MOTORS CORPORATION  
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(Exact name of registrant as specified in its charter)

STATE OF DELAWARE ----- (State or other jurisdiction of incorporation)	1-143 ----- (Commission File Number)	38-0572515 ----- (I.R.S. Employer Identification No.)
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300 Renaissance Center, Detroit, Michigan ----- (Address of principal executive offices)	48265-3000 ----- (Zip Code)
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Registrant's telephone number, including area code (313)-556-5000  
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On April 18, 2001, General Motors Corporation's (GM) subsidiary Hughes Electronics Corporation (Hughes) filed a Form 8-K, dated April 3, 2001, related to their acquisition of nationwide residential Digital Subscriber Line ("DSL") service provider Telocity Delaware, Inc. The following describes this acquisition:

Item 5. OTHER ITEMS.

On April 3, 2001, Hughes Electronics Corporation ("Hughes"), a wholly owned subsidiary of General Motors Corporation, acquired nationwide residential Digital Subscriber Line ("DSL") service provider Telocity Delaware, Inc. ("Telocity") through the completion of a tender offer and merger. These transactions were pursuant to the Agreement and Plan of Merger dated December 21, 2000 between Hughes, Telocity, and DIRECTV Broadband, Inc., a wholly owned subsidiary of Hughes. DIRECTV Broadband, Inc. paid \$2.15 in cash for each of the approximately 77.8 million tendered shares. The remaining approximately 4.9 million issued and outstanding shares of Telocity were converted into the right to receive \$2.15 per share in cash as a result of the merger (subject to certain shareholders' appraisal rights under Delaware law). The purchase price consisted of approximately \$177.8 million in cash, and an additional \$20 million of interim financing provided by Hughes.

Refer to Hughes Form 8-K dated April 3, 2001 and filed with the SEC on April 18, 2001 for further information related to this transaction.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL MOTORS CORPORATION

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(Registrant)

Date April 18, 2001  
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By

s/Peter R. Bible  
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(Peter R. Bible,  
Chief Accounting Officer)

