HALLIBURTON CO

Form 4

February 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person 2. Iss LESAR DAVID J Symbols				Issuer Name and Ticker or Trading abol				5. Relationship of Reporting Person(s) to Issuer			
	HALLIBURTON CO [HAL]					(Check all applicable)					
(Last)	(First) (Middle)	3. Date of Earliest Transaction								
1401 MCKINNEY, SUITE 2400			(Month/Day/Year) 02/16/2006					X Director 10% Owner X Officer (give title Other (specify below) Chairman, Pres. and CEO			
(Street) 4. I				endment, D	ate Origina	al		6. Individual or Joint/Group Filing(Check			
Filed(Mo				Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur	ities Acq	uired, Disposed	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/16/2006			M	10,000	A		679,992.48	D		
Common Stock	02/16/2006			S <u>(1)</u>	10,000	D	\$ 69.36	669,992.48	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

I

20,000

Partnership

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Secu Acqu or D (D)	rities uired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Option to Buy Common Stock	\$ 51.5	02/16/2006		M		10,000	09/14/2001	09/14/2010	Common Stock	10,000
Option to Buy Common Stock	\$ 31.55						04/01/2003	07/19/2011	Common Stock	38,602
Option to Buy Common Stock	\$ 26.03						01/02/2004	01/02/2014	Common Stock	33,333
Option to Buy Common Stock	\$ 64.78						12/07/2005	12/07/2015	Common Stock	90,000
Option to Buy Common Stock	\$ 44.08						03/03/2005	03/03/2015	Common Stock	100,000
Option to Buy Common Stock	\$ 38.61						12/02/2004	12/02/2014	Common Stock	69,000

Reporting Owners

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Other		
LESAR DAVID J 1401 MCKINNEY SUITE 2400	X		Chairman, Pres. and CEO			

Reporting Owners 2

HOUSTON, TX 77010

Signatures

Robert L. 02/17/2006 Hayter

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 2, 2005.
- (2) Options disposed of through exercise pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 2, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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