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AFLAC INC Form 4

February 09, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s) Loudermilk, Joey M 5905 Roaring Branch Rd.

Columbus, GA 31904

- 2. Issuer Name and Ticker or Trading Symbol AFLAC INCORPORATED (AFL)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year
 - 01/01
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - [] Director
- [] 10% Owner
- [X] Officer (give title below) [] Other (specify below)
- Exec. Vice President &

Corporate Secretary

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1) Title of Security | 2)Trans- action | 4.Securities Acquired(A) or Disposed of (D) | | | |
|----------------------|--------------------|---------------------------------------------|--------|----|-----------|
| | Date | Code | - | А | |
| | (Month/ | | | or | - |
| | Day/Year) | Code V | Amount | D | Price |
| | | | | | |
| Common Stock | 01/02/01 | M | 5,184 | А | \$2.4500 |
| Common Stock | 01/02/01 | F | 2,024 | D | \$70.8125 |
| Common Stock | 01/05/01 | S | 8,000 | D | \$64.0000 |
| Common Stock | 01/11/01 | M | 18,752 | А | \$8.0667 |
| Common Stock | 01/11/01 | M | 48,750 | А | \$4.0334 |
| Common Stock | 01/11/01 | F | 23,501 | D | \$65.6875 |
| Common Stock | | | | | |

Common Stock

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

| 1)Title of Derivative Security | 2)Conversion or Exercise | 3)Trans- action | action | 5) Number of Derivative Securities Acquired (A) |
|-----------------------------------|-----------------------------|--------------------|--------|----------------------------------------------------|
| | Price of Derivative | Date | Code | or Disposed of (D) |

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Security

| Employee Stock C buy) |)ption (righ | nt to\$2.4500 | 01/02/01 | М | | 5,184 |
|---------------------------------------------|-----------------------|----------------------------|--------------------|----------|---------------------|-------------------------------------------|
| Employee Stock C buy) |)ption (righ | nt to\$4.0334 | 01/11/01 | М | | 48,750 |
| Employee Stock C buy) |)ption (righ | nt to\$8.0667 | 01/11/01 | М | | 18 , 752 |
| Employee Stock C buy) (1) |)ption (righ | nt to\$58.6875 | 01/22/01 | A | 30,000 | |
| Table II (PART 2 | 2) Derivat: | ive Securities | Acquired, Disposed | of, or 1 | Beneficially Owned | (Columns 1 |
| 1) Title of Deriv Security | rative | 3)Trans- action Date | 1 2 | | Amount or | 8)Price of Deri- vative Security |
| | | | | | Number of | |
| | - | | Title | | Number of Shares | |
| Employee Stock C | -)ption (rigl | nt to01/02/01 | | | | |
| Employee Stock C buy) Employee Stock C buy) | | | Common Stock | | Shares | |
| buy) Employee Stock C | Option (righ | ht to01/11/01 | Common Stock | | Shares 5,184 | |

Code V A

D

SIGNATURE OF REPORTING PERSON /S/ By: Patricia A. Bell For: Joey M. Loudermilk

DATE