KULICKE & SOFFA INDUSTRIES INC
Form 11-K
June 27, 2016
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

FOR ANNUAL REPORTS OF EMPLOYEE STOCK
PURCHASE, SAVINGS AND SIMILAR PLANS
PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

(Mark one)

ý ANNUAL REPORT PURSUANT TO SECTION 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2015

OR

¨ TRANSITION REPORT PURSUANT TO SECTION 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from __________ to ___________

Commission File Number 000-00121

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

KULICKE AND SOFFA INDUSTRIES, INC. INCENTIVE SAVINGS PLAN
1005 Virginia Drive
Fort Washington, PA 19034

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Kulicke and Soffa Industries, Inc.
23A Serangoon North Avenue 5, #01-01 K&S Corporate Headquarters, Singapore 554369
(Address of principal executive offices and Zip Code)

KULICKE AND SOFFA INDUSTRIES, INC. INCENTIVE SAVINGS PLAN
Financial Statements and Supplemental Schedule
For the years ended December 31, 2015 and 2014

INDEX

Report of Independent Registered Public Accounting Firm

To the Participants and Administrator of
Kulicke and Soffa Industries, Inc. Incentive Savings Plan

We have audited the accompanying statements of net assets available for benefits (modified cash basis) of Kulicke and Soffa Industries, Inc. Incentive Savings Plan as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 2, these financial statements and supplemental schedule were prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2015 and 2014, and the changes in net assets available for benefits for the years then ended, on the basis of accounting described in Note 2.

The supplemental information in the accompanying schedule of assets (held at the end of year) as of December 31, 2015, have been subjected to audit procedures performed in conjunction with the audit of Kulicke and Soffa Industries, Inc. 401(k) Plan's financial statements. The supplemental information is presented for the purpose of additional analysis and is not a required part of the financial statements but includes supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information in the accompanying schedule, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information in the accompanying schedule is fairly stated in all material respects in relation to the financial statements as a whole.

/s/ Kronick Kalada Berdy & Co., P.C.

Kingston, Pennsylvania
June 27, 2016

Kulicke and Soffa Industries, Inc. Incentive Savings Plan
Statements of Net Assets Available for Benefits (Modified Cash Basis)
December 31, 2015 and 2014

	2015	2014
Assets:		
Investments, at fair value:		
Mutual funds	$70,553,105	$59,177,419
Kulicke and Soffa Industries, Inc. common stock	3,007,692	4,355,124
Self directed brokerage accounts	2,096,203	2,080,386
Common collective trust	—	14,005,953
Common collective trust at contract value	—	7,860,591
Separate investment account at contract value	7,246,548	—
Total investments	82,903,548	87,479,473
Receivables		
Notes receivable from participants	416,209	378,470
Net assets available for benefits	$83,319,757	$87,857,943

The accompanying notes are an integral part of these financial statements.

Kulicke and Soffa Industries, Inc. Incentive Savings Plan
Statements of Changes in Net Assets Available for Benefits (Modified Cash Basis)
For the years ended December 31, 2015 and 2014

	2015	2014
ADDITIONS:		
Investment income:		
Interest and dividends	$1,235,307	$4,745,337
Net appreciation on fair value of investments	—	958,325
Other	—	15,939
	1,235,307	5,719,601
Contributions:		
Employee	2,915,230	2,516,200
Employer cash	1,374,177	1,288,617
Rollover	3,113	62,952
	4,292,520	3,867,769
Total additions	5,527,827	9,587,370
DEDUCTIONS:		
Benefit payments	8,789,357	6,486,224
Net depreciation on fair value of investments	1,205,122	—
Administrative and other fees	71,534	84,016
Corrective Distribution	—	136,987
Total deductions	10,066,013	6,707,227
NET INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS	(4,538,186)	2,880,143
Net assets available for benefits:		
Beginning of year	87,857,943	84,977,800
End of year	$83,319,757	$87,857,943

The accompanying notes are an integral part of these financial statements.

Kulicke and Soffa Industries, Inc. Incentive Savings Plan
Notes to Financial Statements (Modified Cash Basis)
December 31, 2015 and 2014

1. DESCRIPTION OF THE PLAN

The following description of the Kulicke and Soffa Industries, Inc. (the “Company”) Incentive Savings Plan (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established on January 1, 1987 and has been periodically amended and restated with the latest restatement on April 15, 2015. Full-time employees that are at least 18 years old are eligible to participate in the Plan. Part-time or Temporary Employees that are at least 18 years old are eligible to participate after 12 months of service with the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Contributions

The Plan allows for employee contributions and matching Company contributions in varying percentages. The Plan allows participants to make before tax and after tax Roth contributions of up to 85% of their compensation subject to Internal Revenue Service (“IRS”) limitations. In addition, participants who have attained the age of 50 before the end of the Plan year are eligible to make “catch-up” contributions. Participants may also contribute amounts representing distributions from other qualified plans. Participants direct the investment of their contributions into various investment options offered by the Plan.

The Company matches contributions of 100% of the employee contribution up to 4% of eligible compensation. If the employee has 15 years or more years of vesting service prior to January 1, 2011, the Company matches contributions of 100% of the employee contribution up to 6% of eligible compensation.

Participant Accounts

Each participant's account is credited with the participant's contribution, allocation of the Company's contribution and Plan earnings, and charged with an allocation of Plan losses, if any, and administrative and other fees paid by the Plan. Allocations are based upon participant earnings, account balances, or specific participant transactions, as defined. Participants are entitled to their vested account.

Vesting

Participants are vested immediately in their contributions plus actual earnings. Vesting in the Company's matching contribution to the participant's account is based upon years of service. The participants are 50% vested after one year of service and 100% vested after two years of service. If a participant satisfies retirement requirements, dies, or becomes disabled while actively working for the Company, the participant's account becomes 100% vested.

Payment of Benefits

Upon termination of service, a participant or beneficiary will receive a lump-sum amount equal to the vested value of his or her account. Distributions are subject to the applicable provisions of the Plan agreement.

Expenses

Certain expenses incurred maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Investment-related expenses are included in net appreciation or depreciation of fair value of investments.

Kulicke and Soffa Industries, Inc. Incentive Savings Plan
Notes to Financial Statements (Modified Cash Basis)
December 31, 2015 and 2014

Recently Issued Accounting Standards

In July 2015, the FASB issued ASU 2015-12, Plan Accounting: Defined Benefit Pension Plans (Topic 960) Defined Contribution Pension Plans (Topic 962) and Health and Welfare Benefit Plans (Topic 965): Part (I) Fully Benefit-Responsive Investment Contracts, Part (II) Plan Investment Disclosures, Part (III) Measurement Date Practical Expedient. This three-part standard simplifies employee benefit reporting with respect to fully benefit-responsive investment contracts and plan investment disclosures, and provides for a measurement-date practical expedient. Part I and II are effective for fiscal years beginning after December 15, 2015, and should be applied retrospectively, with early application permitted. Part III is effective for fiscal years beginning after December 15, 2015, and should be applied prospectively, with early application permitted. The Company elected to adopt Parts I and II early. Accordingly, the adjustment from fair value to contract value for fully benefit-responsive investment contracts held by the Plan has been removed from the Statement of Net Assets. Certain reclassifications have been made to the 2014 financial statements to conform to the 2015 financial statement presentation. Reclassification had no effect on net assets available for benefits at December 31, 2014 or changes in net assets available for benefits for the year ended December 31, 2014.

2. SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles (“GAAP”), and is an acceptable method of reporting under Department of Labor Regulations. The modified cash basis of accounting utilizes the cash basis of accounting while carrying investments at fair value and recording investment income on the accrual basis.

Use of Estimates

The preparation of financial statements requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Payment of Benefits

Benefits are recorded when paid by the Plan.

Valuation and Description of Investments

Mutual funds and the Company's common stock are stated at fair value based on quoted market prices. Funds are also held in self directed brokerage accounts, at the direction of the participant, which consist of mutual funds, common stock and money market account which are stated at fair value based on quoted market prices. At December 31, 2015 the Company also offers participants a separate investment account, the MassMutual Diversified SAGIC II.

The MassMutual Diversified SAGIC II (also known as the MassMutual Diversified Bond Separate Account Guaranteed Interest Contract II), is a market value separate investment account (“SIA”) of MassMutual managed by Babson Capital Management LLC (“Babson”) and “wrapped” by a general account guarantee to pay a stated rate of return. SAGIC II offers the stable value features of: guarantee of principal and a competitive rate of interest backed by MassMutual; insulation of account balance from market value fluctuations; full liquidity at book value for participant-directed benefit payments and transfers to “non-competing investments” (defined as certain fixed-income investments and self-directed brokerage accounts); and an additional level of security as assets in the SIA are insulated from the general obligations of MassMutual. The SAGIC II SIA invests in a diversified portfolio of primarily investment-grade fixed income securities (with a potential of up to 25% of assets in below investment-grade debt securities) including but not limited to corporate, U.S. government and agency, foreign issuer and private placement bonds, and mortgage-backed and other asset-backed securities. The credit quality of the portfolio has historically averaged “A,” and the average credit quality of the portfolio will not be less than A-/A3. The crediting rate is determined for each individual plan contract based on anticipated market returns in the SGIC II SIA and the book value account and market value account differential, in addition to any plan-specific contract charges. All bona-fide participant-initiated withdrawals, including benefit payments, loans and transfers to other non-competing investment options, are paid at book value. Transfers to competing fixed income investments are not allowed. Employer-initiated events, such as layoffs, sale of

Kulicke and Soffa Industries, Inc. Incentive Savings Plan
Notes to Financial Statements (Modified Cash Basis)
December 31, 2015 and 2014 (continued)

a business unit, or company merger are considered market value events and are subject to contract discontinuance provisions. The SAGIC crediting rate was 3.91% for the year ended December 31, 2015.

At December 31, 2014 the fair value of the State Street Global Advisors S&P 500 Index Fund was valued at the net asset value (NAV) of collective trust of $14,005,953. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of a collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

At December 31, 2014 the JP Morgan Stable Asset Income Fund (the "Income Fund") had a contract value of $7,860,591. The Income Fund is a common commingled trust fund invested primarily in high quality investment contracts called “benefit responsive wraps,” issued by Metlife (AA-), Prudential (AA-), VOYA (formerly ING) (A-), Transamerica (AA-), Nationwide (A+) and American General (A+). The wrap contracts, which are issued by insurance companies, provide principal preservation of participant balances and provide stable returns. The fixed income portfolio consists of investment grade fixed income securities, primarily U.S Treasury, agency, corporate, mortgage-backed, asset-backed, and privately placed mortgage debt. The wrap contracts are fully benefit-responsive. A benefit-responsive investment contract is a contract between an insurance company, a bank, a financial institution, or any financially responsible entity, with a plan that provides for a stated return on principal invested over a specified period and that permits withdrawals at contract value for benefit payments, loans, or transfers to other investment options offered to the participant by the Plan. Participant withdrawals from the Plan are required to be at contract value. The rate of return was 1.27% for the year ended December 31, 2014. The crediting rate of the Income Fund ranged between 0.23% and 2.19% for the year ended December 31, 2014.

Contract value, as reported to the Plan by the fund managers, represents contributions made under the contracts, plus earnings, less participant withdrawals and administrative expenses.

Certain events limit the ability of the Plan to transact at contract value with the issuers. Such events include the following: (1) amendments to the Plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan Sponsor or other events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan administrator does not believe that the occurrence of any such value event that would limit the Plan's ability to transact at contract value with Participants, is probable.

Contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation in fair value of investments includes the change in the fair value of assets from one period to the next and realized gains and losses.

The preceding methods described may produce a value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the value of certain financial instruments could result in a different fair value measurement at the reporting date.

3. INVESTMENTS

In accordance with the accounting guidance for Accounting Standards Codification (“ASC”) 820, Fair Value Measurements (“ASC 820”), except for investments carried at contract value, the Plan values the financial assets based on market-based measurements at the measurement date determined by a fair value hierarchy. The fair value measurements guidance emphasizes that fair value is a market-based measurement, not an entity-specific measurement.

Kulicke and Soffa Industries, Inc. Incentive Savings Plan
Notes to Financial Statements (Modified Cash Basis)
December 31, 2015 and 2014 (continued)

The hierarchy distinguishes between assumptions based on market data obtained from independent sources and those based on an entity's own assumptions and prioritizes the inputs to fair value measurement into three levels:

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, excluding those included in Level 1, either directly or indirectly;
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

The following tables reflect the Plan's investment assets at fair value, by level within the fair value hierarchy, as of December 31, 2015 and 2014:

	Fair Value Of Investments as of December 31, 2015			
	Level 1	Level 2	Level 3	Total
Mutual funds	$70,553,105	$ —	$ —	$70,553,105
Kulicke and Soffa Industries, Inc. common stock	3,007,692	—	—	3,007,692
Self directed brokerage accounts	2,096,203	—	—	2,096,203
Total investment assets at fair value	$75,657,000	$ —	$ —	$75,657,000

	Fair Value Of Investments as of December 31, 2014			
	Level 1	Level 2	Level 3	Total
Mutual funds:	59,177,419			$59,177,419
Kulicke and Soffa Industries, Inc. common stock	4,355,124	—	—	4,355,124
Self directed brokerage accounts	2,080,386	—	—	2,080,386
Total assets in the fair value hierarchy	65,612,929			65,612,929
Investments measured at net asset value (a)				14,005,953
Total investment assets at fair value	$65,612,929	$ —	$ —	$79,618,882

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

The following table reflects the fair value of investments that represent 10% or more of the Plan's net assets available for benefits as of December 31, 2015 and 2014:

	2015	2014
American Century Investments - Growth	*	$14,516,975
State Street Global Advisors - S&P 500 (R) Index Fund	*	14,005,953
T. Rowe Price Institutional Large Cap Growth Fund	12,989,076	*

Vanguard Institutional Index Fund	12,140,163	*

* Represents less than 10% of the Plan's net assets available for benefits.

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2014.

Kulicke and Soffa Industries, Inc. Incentive Savings Plan
Notes to Financial Statements (Modified Cash Basis)
December 31, 2015 and 2014 (continued)

December 31, 2014	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
State Street Global Advisors - S&P 500 (R) Index Fund	$14,005,953	n/a	Daily	30 days

4. RECONCILIATION OF NET ASSETS AVAILABLE FOR BENEFITS
The following table reconciles the net assets available for benefits per these financial statements to the Plan's Form 5500 filed with the IRS for the year ended December 31, 2014 :

	2014	
Net assets available for benefits per the financial statements	$	87,857,943
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	50,742	
Net assets available for benefits per the Form 5500	$	87,908,685

5. NOTES RECEIVABLE
Under the terms of the Plan, participants may borrow from their accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Borrowings are secured by the balance in the participant's vested account and bear interest at rates commensurate with prevailing market rates for similar loans. Participants may only have one loan outstanding at any time. Principal and interest is repaid ratably through payroll deductions. Participants pay a $50 loan initiation fee for each borrowing.

6. PLAN TERMINATION
Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their accounts.

7. TAX STATUS
The IRS has determined and informed the Company by a letter dated March 31, 2014, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (“IRC”). The Plan administrator believes the Plan is currently being operated in compliance with the applicable requirements of the IRC. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2012.

8. FORFEITURES
Employer contributions forfeited remain in the Plan and are available to offset future employer contributions or to pay Plan expenses. As of December 31, 2015 and 2014 forfeited non-vested accounts totaled $271,150 and $250,897, respectively. For the years ended December 31, 2015 and 2014, $71,534 and $84,016, respectively, was used from the forfeiture account to pay Plan expenses.

9. RELATED PARTIES

Certain Plan assets are managed by Vanguard Fiduciary Trust Co. Vanguard Fiduciary Trust Co. is the trustee of the Plan. Prior to January 2, 2011, the Plan sponsor issued the shares of Kulicke and Soffa Industries, Inc. common stock. Therefore, transactions in these investments qualify as party-in-interest transactions.

10. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the future and that such changes could materially affect participant's account balances and the amounts reported in the statement of net assets available for benefits.

Kulicke and Soffa Industries, Inc. Incentive Savings Plan
EIN 23-1498399 Plan 02
Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (Modified Cash Basis)
As of December 31, 2015

	Description of Investment	Current Value	% Of Assets
	T. Rowe Price Institutional Large Cap Core Growth Fund	12,989,076	15.59%
*	Vanguard Institutional Index Fund	12,140,163	14.57%
**	MassMutual Diversified SAGIC II	7,246,548	8.70 %
*	Vanguard Institutional Target Retirement 2020 Fund	6,173,112	7.41 %
*	Vanguard Total Bond Market Index Fund Admiral Shares	5,584,888	6.70 %
	Metropolitan West Total Return Bond Fund; P Class	5,325,046	6.39 %
*	Vanguard Small-Cap Index Fund Admiral Shares	3,728,283	4.47 %
*	Vanguard Mid-Cap Index Fund Admiral Shares	3,286,232	3.94 %
*	Vanguard Developed Markets Index Fund Admiral Shares	3,213,635	3.86 %
*	Kulicke & Soffa Stock Fund	3,007,692	3.61 %
	American Funds EuroPacific Growth Fund; Class R-6	2,813,336	3.38 %
	Principal MidCap Fund; Institutional Class	2,462,484	2.96 %
*	Vanguard Institutional Target Retirement 2030 Fund	2,199,449	2.64 %
*	Vanguard brokerage option	2,096,203	2.52 %
*	Vanguard Institutional Target Retirement 2040 Fund	1,984,870	2.38 %
	JPMorgan Equity Income Fund; Class R6	1,969,207	2.36 %
	American Beacon Mid Cap Value Fund; Institutional Class	1,619,214	1.94 %
*	Vanguard Institutional Target Retirement 2050 Fund	1,539,527	1.85 %
*	Vanguard Institutional Target Retirement 2015 Fund	1,469,097	1.76 %
	American Funds New Perspective Fund; Class R-6	594,488	0.71 %
	Van Kampen Small Cap Value Fund; Class I	498,208	0.60 %
	T. Rowe Price Diversified Small Cap Growth Fund; Investor Class	410,707	0.49 %
*	Vanguard Institutional Target Retirement Income Fund	312,978	0.38 %
	Western Asset Inflation Indexed Plus Bond Fund; Class IS	205,148	0.25 %
*	Vanguard Prime Money Market Fund	26,771	0.03 %
*	Vanguard Institutional Target Retirement 2060 Fund	7,186	0.01 %
*	Loan Fund, interest rates from (3.25% to 4.00%), maturity dates vary through 2029, secured by account balances	416,209	0.50 %
		83,319,757	100 %

* A party-in-interest as defined by ERISA
** At contract value

11

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan's Administrator has duly caused this annual report to be signed on its behalf by the undersigned, hereunto duly authorized.

KULICKE and SOFFA INDUSTRIES, INC. INCENTIVE SAVINGS PLAN

Date: June 27, 2016	By: /s/ Kerri Brechbiel
	Kerri Brechbiel
	Chairman, Plan Administrator Committee
	Kulicke and Soffa Industries, Inc.

INDEX TO EXHIBITS

Exhibit Number	Description
23.1	Consent of Independent Registered Public Accounting Firm

13