#### LOWES COMPANIES INC

Form 4 April 01, 2008

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Number: January 31, Expires: 2005

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per 0.5 response...

Estimated average

may continue. See Instruction

1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person * CANTER CHARLES W JR |         |          | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>LOWES COMPANIES INC [LOW] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)            |  |  |  |
|---|---------|----------|--|---|--|--|--|
| (Last)  | (First) | (Middle) | 3. Date of Earliest Transaction  | (Check an applicable)   |  |  |  |
|   |         |          | (Month/Day/Year)   | Director 10% Owner  |  |  |  |
| 1000 LOWE'S BOULEVARD   |         |          | 03/31/2008   | X Officer (give title Other (specify below)   |  |  |  |
|   |         |          |  | EVP Merchandising   |  |  |  |
| (Street)  |         |          | 4. If Amendment, Date Original   | 6. Individual or Joint/Group Filing(Chec  |  |  |  |
|   |         |          | Filed(Month/Day/Year)  | Applicable Line)  |  |  |  |
| MOORESVILLE, NC 28117   |         |          |  | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |

| (City)                               | (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |   |   |  |     |       |  |  |   |  |
|--------------------------------------|--|---|---|---|--|-----|-------|--|--|---|--|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year)  | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) |   | 4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or |     |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|                                      |  |   | Code                                    | V | Amount   | (D) | Price | (Instr. 3 and 4)   |  |   |  |
| Common<br>Stock                      | 03/31/2008   |   | G                                       | V | 500  | D   | \$0   | 199,897  | D  |   |  |
| Common<br>Stock                      | 03/31/2008   |   | G                                       | V | 500  | A   | \$0   | 900  | I  | by Son-1  |  |
| Common<br>Stock                      |  |   |   |   |  |     |       | 161,932.69   | I  | By 401k<br>Plan   |  |
| Common<br>Stock                      |  |   |   |   |  |     |       | 350  | I  | by<br>Daughter  |  |
| Common<br>Stock                      |  |   |   |   |  |     |       | 16,000   | I  | by Spouse   |  |

#### Edgar Filing: LOWES COMPANIES INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|  | 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.          | 6. Date Exerc | cisable and | 7. Titl | e and    | 8. Price of |  |
|--|-------------|-------------|---------------------|--------------------|------------|-------------|---------------|-------------|---------|----------|-------------|--|
|  | Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transact   | ionNumber   | Expiration D  | ate         | Amou    | nt of    | Derivative  |  |
|  | Security    | or Exercise |                     | any                | Code       | of          | (Month/Day/   | Year)       | Under   | lying    | Security    |  |
|  | (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative  | e             |             | Securi  | ties     | (Instr. 5)  |  |
|  |             | Derivative  |                     |                    |            | Securities  | 1             |             | (Instr. | 3 and 4) |             |  |
|  |             | Security    |                     |                    |            | Acquired    |               |             |         |          |             |  |
|  |             |             |                     |                    |            | (A) or      |               |             |         |          |             |  |
|  |             |             |                     |                    |            | Disposed    |               |             |         |          |             |  |
|  |             |             |                     |                    |            | of (D)      |               |             |         |          |             |  |
|  |             |             |                     |                    |            | (Instr. 3,  |               |             |         |          |             |  |
|  |             |             |                     |                    |            | 4, and 5)   |               |             |         |          |             |  |
|  |             |             |                     |                    |            |             |               |             |         |          |             |  |
|  |             |             |                     |                    |            |             |               |             |         | Amount   |             |  |
|  |             |             |                     |                    |            |             | Date          | Expiration  |         | or       |             |  |
|  |             |             |                     |                    |            | Exercisable | Date          | Title       | Number  |          |             |  |
|  |             |             |                     |                    |            |             |               |             |         | of       |             |  |
|  |             |             |                     |                    | Code V     | I (A) (D)   |               |             |         | Shares   |             |  |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CANTER CHARLES W JR 1000 LOWE'S BOULEVARD MOORESVILLE, NC 28117

**EVP Merchandising** 

### **Signatures**

By: Sandra Felton For: Charles W. Canter, Jr.

04/01/2008

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

The information provided for the shares held by the 401k Plan in this report are based on a plan statement dated as of March 2 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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