Edgar Filing: LOWES COMPANIES INC - Form 4

LOWES COMPANIES INC Form 4 July 01, 2008							
FORM 4 UNITED Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pur	Wa IENT OF CHAN suant to Section 1 a) of the Public U	RITIES AND EXCHAN ashington, D.C. 20549 NGES IN BENEFICIAL SECURITIES 16(a) of the Securities Exc Juility Holding Company A nvestment Company Act of	OWNERSHIP OF change Act of 1934, Act of 1935 or Sectio	Number:3235-0287Number:January 31, 2005Expires:2005Estimated average burden hours per response0.5			
. , . , . ,	ANDER Symbol LOWE Middle) 3. Date of (Month/2)	er Name and Ticker or Trading ES COMPANIES INC [LC of Earliest Transaction Day/Year)	Issuer DW] (Chec X_ Director	Check all applicable)10% Owner			
1000 LOWE'S BOULEVAR (Street) MOORESVILLE, NC 28117	4. If Am Filed(Mo	2008 endment, Date Original onth/Day/Year)	Applicable Line) _X_ Form filed by (Form filed by N	below) below) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City) (State)	(7:)	ole I - Non-Derivative Securiti	Person	f or Beneficially Owned			
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Pr	5. Amount of Securities H Beneficially (Owned (Following (Reported Transaction(s) (Instr. 3 and 4)	5. Ownership 7. Nature of Form: Direct Indirect D) or Indirect Beneficial I) Ownership Instr. 4) (Instr. 4)			
Reminder: Report on a separate line	for each class of sec	Persons who information c required to re	tly or indirectly. respond to the collect contained in this form espond unless the form rrently valid OMB con	are not (9-02) m			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security				Disposed of (D) (Instr. 3, 4, and 5)					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock (1)	<u>(2)</u>	06/30/2008	А		903.614		(2)	(2)	Common Stock	903.614

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
INGRAM ROBERT ALEXANDER 1000 LOWE'S BOULEVARD MOORESVILLE, NC 28117	Х					
Signatures						
By: Sandra Felton For: Robert A. Ingram		07/01/2008				
**Signature of Reporting Person		Date				

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents the credit of deferred compensation to the Reporting Person's deferred stock account under the Lowe's Deferred (1) Compensation Program.
- (2) The Reporting Person becomes entitled to the cash value of the phantom stock upon ceasing to be a director of Lowe's.
- (3) Includes the credit of dividends to the Reporting Person's deferred stock account under the Lowe's Deferred Compensation Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.