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DST SYSTEMS INC Form 8-K April 29, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 8-K

Current Report Pursuant to Section 13 or 15(d) of The Securities Act of 1934

Date of Report (Date of earliest event reported) April 29, 2003

(Exact name of registrant as specified in its charter) DST Systems, Inc.

(State or other	(Commission	(I.R.S. Employer
jurisdiction	File Number)	Identification No.)
	of incorporation)	

Delaware 1-14036 43-1581814

333 West 11th Street, Kansas City, Missouri 64105 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (816) 435-1000

Not Applicable (Former name or former address, if changed since last report.)

FORM 8-K DST SYSTEMS, INC.

ITEM 5 OTHER EVENTS

See attached to this Form 8-K a News Release dated April 29, 2003 concerning an announcement by DST Systems, Inc. and Janus Capital Group Inc. regarding potential transactions.

ITEM 7 financial STATEMENTS AND EXHIBITS

(c) Exhibits.

Exhibit No. Description of Document 99.1 News Release dated April 29, 2003

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DST Systems, Inc.

/s/ Randall D. Young
Vice President, General Counsel and Secretary

Date: April 29, 2003

Exhibit 99.1

DST AND JANUS DISCUSSING POTENTIAL TRANSACTIONS

KANSAS CITY, MO and DENVER (April 29, 2003) - DST Systems, Inc. (NYSE: DST) and Janus Capital Group Inc. (NYSE: JNS) announced today that the two companies are discussing potential transactions, including a tax-free reorganization, that could result in DST acquiring all or a portion of the 39.7 million shares (approximately 33%) of DST common stock currently owned by Janus Capital Group. The discussions are preliminary and no agreement has been reached.