

LAKELAND FINANCIAL CORP
 Form 4
 August 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BARTMAN TERESA A

2. Issuer Name and Ticker or Trading Symbol
**LAKELAND FINANCIAL CORP
 [LKFN]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
12139 SYRACUSE WEBSTER RD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/03/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President & Controller

SYRACUSE, IN 46567

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	08/03/2007		M	A	\$ 6.75	300	D
Common Stock	08/03/2007		M	A	\$ 6.75	500	D
Common Stock	08/03/2007		M	A	\$ 7.5625	1,300	D
Common Stock	08/03/2007		M	A	\$ 7.5625	1,500	D
Common Stock	08/03/2007		S	D	\$ 24	700	D

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Common Stock	08/03/2007	S	400	D	\$ 24.04	300	D	
Common Stock	08/03/2007	S	300	D	\$ 24.05	0	D	
Common Stock						6,583	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P... Der... Sec... (Ins...	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 6.8125					01/09/2006	01/09/2011	Common Stock	3,000
Stock Options (Right to buy)	\$ 17.185					12/09/2008	12/09/2013	Common Stock	1,400
Stock Options (Right to buy)	\$ 6.75	08/03/2007		M	200	06/13/2005	06/13/2010	Common Stock	200
Stock Options (Right to buy)	\$ 6.75	08/03/2007		M	300	06/13/2005	06/13/2010	Common Stock	300
Stock Options	\$ 7.5625	08/03/2007		M	800	02/08/2005	02/08/2010	Common Stock	800

(Right to buy)

Stock

Options (Right to buy)

\$ 7.5625

08/03/2007

M

200

02/08/2005

02/08/2010

Common Stock

200

\$

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

BARTMAN TERESA A
12139 SYRACUSE WEBSTER RD
SYRACUSE, IN 46567

Vice President & Controller

Signatures

Teresa A.
Bartman

08/07/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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