SOUTHWESTERN ENERGY CO

Form 4

December 13, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Instr. 3)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

KORELL HAROLD M

SOUTHWESTERN ENERGY CO

[SWN]

(Check all applicable)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

12/09/2004

President & CEO

2350 N. SAM HOUSTON PARKWAY EAST, SUITE 300

(First)

(Street)

12/09/2004

4. If Amendment, Date Original

A

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

D

HOUSTON, TX 77032

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially (D) or Owned Following

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Code V Price Amount (D) 11,340

\$0

(1)

223,503.557

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	Code	ransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Options (Right to buy)	\$ 6						12/16/2000	12/16/2009	Common Stock	129,75
Stock Options (Right to buy)	\$ 7.3125						09/11/1999	09/11/2008	Common Stock	61,32
Stock Options (Right to buy)	\$ 7.4375						12/14/2001	12/14/2010	Common Stock	200,00
Stock Options (Right to buy)	\$ 9.64						12/20/2002	12/20/2011	Common Stock	33,75
Stock Options (Right to buy)	\$ 11.46						12/11/2003	12/11/2012	Common Stock	95,00
Stock Options (Right to buy)	\$ 12.5						12/17/1998	12/17/2007	Common Stock	26,00
Stock Options (Right to buy)	\$ 14						04/28/1998	04/28/2007	Common Stock	50,00
Stock Options (Right to buy)	\$ 21.14						12/10/2004	12/10/2013	Common Stock	61,18
Stock Options (Right to buy)	\$ 49.8	12/09/2004		A	36,730		12/09/2005(2)	12/09/2011	Common Stock	36,73

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

President & CEO

KORELL HAROLD M

2350 N. SAM HOUSTON PARKWAY EAST

SUITE 300

HOUSTON, TX 77032

Signatures

Melissa D. McCarty, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

X

- (1) Granted in consideration of services as an officer.
- Option becomes exercisable in three equal annual installments beginning on the first anniversary of the grant date specified in Column 3 or immediately upon a change in control.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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