

LEACKFELDT STEPHEN M
 Form 4/A
 May 07, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LEACKFELDT STEPHEN M

2. Issuer Name and Ticker or Trading Symbol
 BAR HARBOR BANKSHARES
 [bhb]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 82 MAIN STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/24/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President

BAR HARBOR, ME 04609

4. If Amendment, Date Original Filed(Month/Day/Year)
 03/25/2009

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock (1) (2) | 03/24/2009 | | M ⁽³⁾ | | 300 | A | \$ 15.4 |
| Common Stock (1) (2) | 03/24/2009 | | S | | 100 | D | \$ 23.46 |
| Common Stock (1) (2) | 03/24/2009 | | S | | 100 | D | \$ 23.45 |
| Common Stock (1) (2) | 03/24/2009 | | S | | 100 | D | \$ 22.57 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Incentive Stock Option | \$ 15.4 | 03/24/2009 | | M ⁽³⁾ | 300 | 06/20/2006 06/20/2011 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LEACKFELDT STEPHEN M 82 MAIN STREET BAR HARBOR, ME 04609 | | | Senior Vice President | |

Signatures

Stephen M
Leackfeldt 05/07/2009

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On March 25, 2009, the reporting person filed a Form 4 (the "Original Form 4") reporting the exercise of an option on March 24, 2009 to purchase 300 shares of common stock and the sale of those shares in 3 transactions at prices ranging from \$22.57 to \$23.46. This amendment amends the Original Form 4 to clarify that the reporting person's exercise of the stock option resulted in the acquisition of the underlying shares of common stock. Also on March 25, the reporting person mistakenly filed a second Form 4 (the "Second Form 4") reporting, again, the purchase of 300 shares of common stock, but indicating that the purchase occurred on March 25, 2009. (continued on Footnote 2)
- (2) (continued from footnote 1) On April 6, 2009, the reporting person filed an amendment to the Second Form 4 (the "Amendment") to explain that the purchase occurred on March 24, 2009 and was the same acquisition reported earlier on March 24 as an option exercise.

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This amendment amends only the Original Form 4. As evidence by the filing of the Amendment, the Second Form 4 was filed in error and should be disregarded.

Grant of Incentive Stock Options to acquire 10,000 shares of Bar Harbor Bankshares Common Stock under the Bar Harbor Bankshares (3) (and subsidiaries) Stock Option Plan of 2000. Options become exercisable with respect to 1,480 shares on 6/20/2002 and in 6 annual increments of 1,420 shares beginning on 6/20/2003. These options expire on 6/20/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.