

Chancy Mark A  
Form 4  
January 20, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Chancy Mark A

(Last) (First) (Middle)

303 PEACHTREE STREET

(Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/15/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Corp. EVP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D) Code V Amount (D) Price                                |   |  |  |
| Common Stock                    |                                      |  |                                |   | 15,337  | D  |  |
| Common Stock                    |                                      |  |                                |   | 1,251.91  | I  | 401(k) (2)                                 |
| Common Stock                    |                                      |  |                                |   | 54,372  | I  | Restricted Stock (1)                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |            | 7. Title and Underlying Security (Instr. 3 and 4) |              |
|--|--|--------------------------------------|--|--------------------------------|---|--|------------|---|--------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D)        | Title   |              |
|  |  |                                      |  |                                |   |  |            |   |              |
| Phantom Stock Units <sup>(3)</sup>         | <u>(3)</u>   |                                      |  |                                |   |  |            | Common Stock                                      |              |
| Phantom Stock Units <sup>(4)</sup>         | <u>(4)</u>   | 01/15/2010                           |  | A                              |   | 1,514.18   |            | Common Stock                                      |              |
| Phantom Stock Units <sup>(4)</sup>         | <u>(4)</u>   | 01/15/2010                           |  | F                              |   | 115.8345   |            | Common Stock                                      |              |
| Option <sup>(5)</sup>                      | \$ 68.87   |                                      |  |                                |   |  | 07/27/2004 | 07/27/2011  | Common Stock |
| Option <sup>(5)</sup>                      | \$ 64.57   |                                      |  |                                |   |  | 11/13/2004 | 11/13/2011  | Common Stock |
| Option <sup>(5)</sup>                      | \$ 54.28   |                                      |  |                                |   |  | 02/11/2006 | 02/11/2013  | Common Stock |
| Option <sup>(5)</sup>                      | \$ 73.19   |                                      |  |                                |   |  | 02/10/2007 | 02/10/2014  | Common Stock |
| Option <sup>(6)</sup>                      | \$ 73.14   |                                      |  |                                |   |  | 02/08/2008 | 02/08/2015  | Common Stock |
| Option <sup>(6)</sup>                      | \$ 71.03   |                                      |  |                                |   |  | 02/14/2009 | 02/14/2016  | Common Stock |
| Option <sup>(6)</sup>                      | \$ 85.06   |                                      |  |                                |   |  | 02/13/2010 | 02/13/2017  | Common Stock |
| Option <sup>(6)</sup>                      | \$ 64.58   |                                      |  |                                |   |  | 02/12/2011 | 02/12/2018  | Common Stock |
| Option <sup>(6)</sup>                      | \$ 29.54   |                                      |  |                                |   |  | 12/31/2011 | 12/31/2018  | Common Stock |
| Option <sup>(6)</sup>                      | \$ 9.06  |                                      |  |                                |   |  | 02/10/2012 | 02/12/2019  | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| Chancy Mark A<br>303 PEACHTREE STREET<br>ATLANTA, GA 30308 |               |           | Corp. EVP and CFO |       |

## Signatures

David A. Wisniewski, Attorney-in-Fact for Mark A.  
Chancy

01/20/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Restricted stock granted under SunTrust Banks, Inc. 2004 Stock Plan. Restricted stock agreements contain tax withholding features
- (1) allowing stock to be withheld to satisfy tax withholding obligations. This plan is exempt under Rule 16(b)-3. Includes 9,522 shares of restricted stock which vest on 2/13/2010 and 27,600 shares which vest on 02/10/2012.
  - (2) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
  - (3) The phantom stock units were acquired under SunTrust Banks, Inc.'s 401(k) excess benefit plan. These securities convert to common stock on a one-for-one basis.
  - (4) Represents stock units granted under the SunTrust Banks, Inc. 2009 Stock Plan paid as salary. The stock units will be settled in cash one half on March 31, 2011 and one half on March 31, 2012, unless settled earlier due to the executive's death.
  - (5) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan.
  - (6) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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