

SUNTRUST BANKS INC
 Form 4
 February 14, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Chancy Mark A

(Last) (First) (Middle)
 303 PEACHTREE STREET, N.E.
 (Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/14/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Corp. EVP-Wholesale Bank Exec

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | (A) or (D) Price | 65,685.764 | D ⁽¹⁾ | |
| Common Stock | | | | (A) or (D) Price | 1,273.2172 | I ⁽²⁾ | 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: SUNTRUST BANKS INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Phantom Stock <u>(3)</u> | <u>(3)</u> | | | | | <u>(3)</u> <u>(3)</u> | Common Stock 2,268.2665 |
| Phantom Stock <u>(4)</u> | <u>(4)</u> | | | | | <u>(4)</u> <u>(4)</u> | Common Stock 3,588.95 |
| Phantom Stock <u>(5)</u> | <u>(5)</u> | | | | | <u>(5)</u> <u>(5)</u> | Common Stock 21,799.78 |
| Option <u>(6)</u> | \$ 73.14 | | | | | 02/08/2008 02/08/2015 | Common Stock 40,000 |
| Option <u>(6)</u> | \$ 71.03 | | | | | 02/14/2009 02/14/2016 | Common Stock 45,000 |
| Option <u>(6)</u> | \$ 85.06 | | | | | 02/13/2010 02/13/2017 | Common Stock 42,000 |
| Option <u>(6)</u> | \$ 64.58 | | | | | 02/12/2011 02/12/2018 | Common Stock 115,000 |
| Option <u>(6)</u> | \$ 29.54 | | | | | 12/31/2011 12/31/2018 | Common Stock 100,000 |
| Option <u>(6)</u> | \$ 9.06 | | | | | 02/10/2012 02/10/2019 | Common Stock 30,000 |
| Option <u>(7)</u> | \$ 29.2 | | | | | 04/01/2012 04/01/2021 | Common Stock 27,716 |
| Option <u>(7)</u> | \$ 21.67 | | | | | <u>(7)</u> 02/14/2022 | Common Stock 55,400 |
| Option <u>(7)</u> | \$ 27.41 | | | | | 02/26/2014 02/26/2023 | Common Stock 14,949 |
| Option <u>(7)</u> | \$ 27.41 | | | | | 02/26/2015 02/26/2023 | Common Stock 14,949 |
| Option <u>(7)</u> | \$ 27.41 | | | | | 02/26/2016 02/26/2023 | Common Stock 14,948 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Chancy Mark A 303 PEACHTREE STREET, N.E. ATLANTA, GA 30308 | | | Corp. EVP-Wholesale Bank Exec | |

Signatures

David A. Wisniewski, Attorney-in-Fact for Mark A.
Chancy

02/14/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Includes restricted stock granted under SunTrust Banks, Inc. 2004 Stock Plan and the 2009 Stock Plan. Restricted stock agreements contain tax withholding features allowing stock to be withheld to satisfy tax withholding obligations. This plan is exempt under Rule 16(b)-3.
 - (2) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
 - (3) The phantom stock units were acquired under SunTrust Banks, Inc.'s Deferred Compensation Plan. These securities convert to common stock on a one-for-one basis.
 - (4) Granted under the SunTrust Banks, Inc. 2009 Stock Plan on April 1, 2011. Grant was exempt pursuant to Rule 16b-3. Award will vest pro rata annually (i.e. one-third each year) and will vest post-retirement provided certain noncompetition and other restrictive covenants are performed. Includes shares acquired upon dividend reinvestment.
 - (5) Represents restricted stock units, half of which vest on 2/14/2014 and half on 2/15/2015. Includes shares acquired upon dividend reinvestment.
 - (6) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.
 - (7) Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan. Award vests annually over the next three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.