

PACCAR INC  
 Form 4  
 November 10, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PIGOTT MARK C**

(Last) (First) (Middle)  
 777 106TH AVENUE NE  
 (Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PACCAR INC [PCAR]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 11/08/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
COMMON STOCK	11/08/2016		M	112,266 A \$ 44.56	2,998,711	D	
COMMON STOCK	11/08/2016		S	112,266 D \$ 55.4748	2,886,445	D	
COMMON STOCK					1,308,892	I <sup>(1)</sup>	EASCLIFFE COMPANY
COMMON STOCK					283,280	I	WIFE AND CHILDREN
COMMON STOCK (SIP) <sup>(2)</sup> <sup>(3)</sup>					80,829.884	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Security
STOCK OPTION <sup>(4)</sup>	\$ 44.56	11/08/2016		M	112,266	01/01/2010	01/31/2017	COMMON STOCK	11
STOCK OPTION <sup>(4)</sup>	\$ 45.74					01/01/2011	01/30/2018	COMMON STOCK	9
STOCK OPTION <sup>(4)</sup>	\$ 30.81					01/01/2012	02/06/2019	COMMON STOCK	19
STOCK OPTION <sup>(4)</sup>	\$ 36.12					01/01/2013	02/02/2020	COMMON STOCK	13
STOCK OPTION <sup>(4)</sup>	\$ 50.5					01/01/2014	02/03/2021	COMMON STOCK	9
STOCK OPTION <sup>(4)</sup>	\$ 43.24					01/01/2015	02/02/2022	COMMON STOCK	13
STOCK OPTION <sup>(4)</sup>	\$ 47.81					01/01/2016	02/06/2023	COMMON STOCK	10
STOCK OPTION <sup>(4)</sup>	\$ 59.15					01/01/2017	02/07/2024	COMMON STOCK	8
COMMON STOCK (LTIP) <sup>(5)</sup>	<u>(5)</u>					<u>(5)</u>	<u>(5)</u>	COMMON STOCK	17
COMMON STOCK (DICP) <sup>(6)</sup>	<u>(6)</u>					<u>(6)</u>	<u>(6)</u>	COMMON STOCK	42
COMMON STOCK (DCP) <sup>(7)</sup>	<u>(7)</u>					<u>(7)</u>	<u>(7)</u>	COMMON STOCK	13

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PIGOTT MARK C 777 106TH AVENUE NE BELLEVUE, WA 98004	X		Executive Chairman	

## Signatures

Mark C. Pigott by Irene E. Song  
POA 11/10/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by a corporation in which Reporting Person is a shareholder. Holding is reported voluntarily as Reporting Person is not a controlling shareholder and has no voting or investment power with respect to the Issuer's securities.
- (2) Shares held in PACCAR Savings Investment Plan (SIP).
- (3) Balance includes shares awarded under SIP since date of last report in a transaction that was exempt under both Rule 16b-3(d) and Rule 16b-3 (c).
- (4) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (5) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one for one basis upon satisfaction of all applicable conditions.
- (6) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one for one basis upon satisfaction of all applicable conditions.
- (7) Share units held in deferred phantom stock account under PACCAR Deferred Compensation Plan (DCP) convertible to common stock on a one for one basis upon satisfaction of all applicable conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.