

Edgar Filing: WERNER GREGORY L - Form SC 13G/A

WERNER GREGORY L  
Form SC 13G/A  
February 14, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 4)\*

WERNER ENTERPRISES, INC.

-----  
(Name of Issuer)

COMMON STOCK

-----  
(Title of Class of Securities)

950755108

-----  
(CUSIP Number)

December 31, 2010

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this schedule is filed.

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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- 1. Names of Reporting Persons  
I.R.S. Identification Nos. of above persons (entities only).  
GREGORY L. WERNER

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- 2. Check the Appropriate Box if a Member of a Group  
    (a) [ ]  
    (b) [ ]  
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3. SEC Use Only  
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4. Citizenship or Place of Organization: UNITED STATES OF AMERICA  
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Number of Shares Beneficially Owned by Each Reporting Person With	5. Sole Voting Power	3,402,961 (1)
	6. Shared Voting Power	0
	7. Sole Dispositive Power	3,402,961 (1)
	8. Shared Dispositive Power	0

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9. Aggregate Amount Beneficially Owned by Each Reporting Person 3,462,961 (1)  
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10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares: [ ]  
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11. Percent of Class Represented by Amount in Row (9): 4.8% (2)  
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12. Type of Reporting Person: IN  
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(1) Includes (i) 3,302,961 shares owned by Mr. Werner directly, (ii) 100,000 shares underlying stock options which are exercisable within 60 days of the reporting date, and (iii) 60,000 shares of restricted stock granted to Mr. Werner subject to certain service-based vesting provisions. Mr. Werner does not have any voting or dispositive power with respect to his 60,000 shares of restricted stock until such stock fully vests.

(2) The percentage of the Common Stock beneficially owned is based on 72,804,998 shares, which includes 72,644,998 shares of Common Stock outstanding as of December 31, 2010, 100,000 shares underlying stock options which are exercisable within 60 days of the reporting date, and 60,000 shares of unvested restricted stock.

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Item 1.

- (a) Name of Issuer  
Werner Enterprises, Inc.
- (b) Address of Issuer's Principal Executive Offices  
14507 Frontier Road  
Omaha, NE 68138

Item 2.

- (a) Name of Person Filing  
Gregory L. Werner
- (b) Address of Principal Business Office or, if none, Residence

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14507 Frontier Road  
Omaha, NE 68138

- (c) Citizenship  
United States of America
- (d) Title of Class of Securities  
Common Stock
- (e) CUSIP Number  
950755108

Item 3. If this statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

Not Applicable

Item 4. Ownership.

The following sets forth certain information as of December 31, 2010, with respect to the beneficial ownership of the Common Stock by the Reporting Person.

(a) Amount beneficially owned:	3,462,961	(1)
(b) Percent of class:	4.8%	(2)
(c) Number of shares as to which such person has:		
(i) Sole power to vote or to direct the vote:	3,402,961	(1)
(ii) Shared power to vote or to direct the vote:	0	
(iii) Sole power to dispose or to direct the disposition of:	3,402,961	(1)
(iv) Shared power to dispose or to direct the disposition of:	0	

(1) Includes (i) 3,302,961 shares owned by Mr. Werner directly, (ii) 100,000 shares underlying stock options which are exercisable within 60 days of the reporting date, and (iii) 60,000 shares of restricted stock granted to Mr. Werner subject to certain service-based vesting provisions. Mr. Werner does not have any voting or dispositive power with respect to his 60,000 shares of restricted stock until such stock fully vests.

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(2) The percentage of the Common Stock beneficially owned is based on 72,804,998 shares, which includes 72,644,998 shares of Common Stock outstanding as of December 31, 2010, 100,000 shares underlying stock options which are exercisable within 60 days of the reporting date, and 60,000 shares of unvested restricted stock.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable

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Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2011

-----  
Date

/s/ Gregory L. Werner

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Signature

Gregory L. Werner, President  
and Chief Executive Officer

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Name and Title