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NATIONAL BANKSHARES INC
Form 8-K
December 22, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report: December 22, 2005 Commission File Number: 0-15204

National Bankshares, Inc.

(Exact name of Registrant as specified in its charter)

Virginia

54-1375874

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer Identification No.)

101 Hubbard Street
Blacksburg, VA 24060

(Address of principal executive offices)

Registrant's telephone number, including area code (540) 951-6300

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ITEM 8.01 - OTHER EVENTS

National Bankshares, Inc. announces that on December 20, 2005, its two wholly-owned bank subsidiaries, the National Bank of Blacksburg and Bank of Tazewell County, entered into an agreement to merge. The agreement provides that Bank of Tazewell County will merge with and into the National Bank of Blacksburg. It is anticipated that all of the offices of the two banks will remain open. The transaction, which is subject to regulatory approval, is expected to close in the second quarter of 2006.

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934,

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the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NATIONAL BANKSHARES, INC.

Date: December 22, 2005

By: /s/ JAMES G. RAKES

James G. Rakes
Chairman
President and Chief Executive Officer

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