WENTZ THOMAS A JR

Form 4

August 08, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * WENTZ THOMAS A JR

2. Issuer Name and Ticker or Trading

Symbol

INVESTORS REAL ESTATE

5. Relationship of Reporting Person(s) to

Issuer

below)

TRUST [IRET]

3. Date of Earliest Transaction

_X__ Director 10% Owner X_ Officer (give title Other (specify

(Month/Day/Year)

08/07/2012

EVP and COO

(Check all applicable)

1400 31ST AVENUE SW, SUITE

(First)

(Street)

(State)

(Middle)

(Zip)

60

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MINOT, ND 58701

(City)

						, F	-,	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	Acquired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction	on(A) or Dispo	osed of	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(D)		Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 a	ind 5)	Owned	Direct (D)	Ownership
						Following	or Indirect	(Instr. 4)
				,	(A)	Reported	(I)	
					(A)	Transaction(s)	(Instr. 4)	
			G 1 17		or D:	(Instr. 3 and 4)		
			Code V	Amount ((D) Price			

7.95% Series

B Cumulative Redeemable

Preferred **Shares**

08/07/2012

12,000 P (1)

\$ 25 12,000

Ι

Partnership (2)

By

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 5	Director	10% Owner	Officer	Other		
WENTZ THOMAS A JR 1400 31ST AVENUE SW, SUITE 60	X		EVP and COO			
MINOT, ND 58701	21		LVI una coo			

Signatures

Lindsey Knoop Anderson, Attorney-in-Fact 08/08/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased pursuant to the Directed Share Program in connection with the public offering of the Series B preferred shares.
- (2) Shares owned by a partnership in which the reporting person is the general partner. The reporting person disclaims beneficial ownership of the shares except to the extent of his pecuniary interest in the partnership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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