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PROCTER & GAMBLE CO  
Form 8-K  
July 16, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported)

July 16, 2003

THE PROCTER & GAMBLE COMPANY

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(Exact name of registrant as specified in its charter)

Ohio

1-434

31-0411980

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(State or other  
jurisdiction of  
incorporation)

(Commission File Number)

(IRS Employer  
Identification  
Number)

One Procter & Gamble Plaza, Cincinnati, Ohio

45202

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (513) 983-1100  
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ITEM 9. REGULATION FD DISCLOSURE

On July 16, 2003, The Procter & Gamble Company (the "Company") issued a news release announcing that the Company is exploring strategic alternatives with respect to its Sunny Delight(R) and Punica(R) juice drink brands. The Company is filing this 8-K pursuant to Item 9, Regulation FD Disclosure.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PROCTER & GAMBLE COMPANY

/s/SHARON E. ABRAMS

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Sharon E. Abrams, Secretary  
July 16, 2003

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Exhibit

99. News Release by The Procter & Gamble Company dated July 16, 2003.