#### PROCTER & GAMBLE CO

Form 4

November 20, 2007

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: 3235-0287 Expires: January 31, 2005

0.5

**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Ad PASSERINI		orting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol PROCTER & GAMBLE CO [PG]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
ONE PROCTER AND GAMBLE PLAZA			(Month/Day/Year) 11/19/2007	Director 10% Owner _X Officer (give title Other (specify below) Chief Info and Global Svcs Ofc		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
CINCINNATI, OH 45202						

		1 (1801)									
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or				5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	11/19/2007		Code V M	Amount 7,262	(D)	Price \$ 41.9732	44,056.352	D			
Common Stock	11/19/2007		F	4,189	D	\$ 72.78	39,867.352	D			
Common Stock	11/19/2007		F	1,321	D	\$ 72.78	38,546.352	D			
Common Stock							1,931.1768 (1)	I	By Retirement Plan Trustees		

#### Edgar Filing: PROCTER & GAMBLE CO - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**SEC 1474** (9-02)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction of Derivative		Expiration Date		Underlying Securities		
Security	or Exercise		any	Code	Secu	Securities (Month/Day/Year)		ear)	(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acqı	uired				
	Derivative				(A) (	or				
	Security				Disp	osed of				
					(D)					
				(Instr. 3, 4,						
				and 5)						
							Date Exercisable	Expiration Date	Title	Amount or Number of
				Code V	(A)	(D)				Shares
Stock Option (right to buy)	\$ 41.9732	11/19/2007		M		7,262	02/27/1999	02/27/2008	Common Stock	7,262

### **Reporting Owners**

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

PASSERINI FILIPPO

ONE PROCTER AND GAMBLE PLAZA

CINCINNATI, OH 45202

Chief Info and Global Svcs Ofc

## **Signatures**

Jason P. Muncy as Attorney-In-Fact for FILIPPO **PASSERINI** 

11/20/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Holdings as of 6/30/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2