HAWK CORP Form SC 13D/A October 18, 2010

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 14)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

I

CUSIP No. 420089104

1 Names of reporting persons

I.R.S. identification nos. of above persons (entities only)

Gabelli Funds, LLC I.D. No. 13-4044523

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) X
- 6 Citizenship or place of organization

New York

Number Of : 7 Sole voting power

•

Shares : 151,100 (Item 5)

Beneficially : 8 Shared voting power

.

Owned: None

.

By Each : 9 Sole dispositive power

:

Reporting : 151,100 (Item 5)

:

Person :10 Shared dispositive power

•

With : None

.

Aggregate amount beneficially owned by each reporting person

151,100 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- Percent of class represented by amount in row (11)

1.95%

14 Type of reporting person (SEE INSTRUCTIONS)

CUSIP No. 420089104

1 Names of reporting persons

I.R.S. identification nos. of above persons (entities only)

GAMCO Asset Management Inc.

I.D. No. 13-4044521

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization

New York

Number Of : 7 Sole voting power

:

Shares : 849,685 (Item 5)

Beneficially

Shared voting power

: 8

Owned:

None

By Each : 9

Sole dispositive power

.

Reporting : 937,285 (Item 5)

.

Person :10 Shared dispositive power

:

With : None

.

Aggregate amount beneficially owned by each reporting person

937,285 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- Percent of class represented by amount in row (11)

12.08%

Type of reporting person (SEE INSTRUCTIONS)
IA, CO

CUSIP No. 420089104

1 Names of reporting persons

I.R.S. identification nos. of above persons (entities only)

Gabelli Securities, Inc.

I.D. No. 13-3379374

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS)

00 - Client Funds

- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization

Delaware

Number Of : 7 Sole voting power

.

Shares : 3,000 (Item 5)

Beneficially

Shared voting power

: 8

Owned: None

By Each : 9 Sole dispositive power

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Reporting : 3,000 (Item 5)

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Person :10 Shared dispositive power

:

With : None

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11 Aggregate amount beneficially owned by each reporting person

3,000 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- Percent of class represented by amount in row (11)

0.04%

Type of reporting person (SEE INSTRUCTIONS)
HC, CO

Δ

CUSIP No. 420089104 1 Names of reporting persons I.R.S. identification nos. of above persons (entities only) MJG-IV Limited Partnership I.D. No. 13-3191826 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a) (b) 3 Sec use only 4 Source of funds (SEE INSTRUCTIONS) 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) 6 Citizenship or place of organization New York Number Of : 7 Sole voting power Shares 1,000 (Item 5) Beneficially : 8 Shared voting power Owned None : 9 By Each Sole dispositive power Reporting 1,000 (Item 5) Person :10 Shared dispositive power With None 11 Aggregate amount beneficially owned by each reporting person 1,000 (Item 5) 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) 13 Percent of class represented by amount in row (11)

0.01%

PN

Type of reporting person (SEE INSTRUCTIONS)

14

CUSIP No. 1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) GGCP, Inc. No. 13-3056041 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)						
	(b)						
3	Sec use only						
4	Source of funds (SEE INSTRUCTIONS) None						
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)						
6	Citizenship or place of organization Wyoming						
	Number Of	: 7	Sole voting power				
	Shares	: :	None (Item 5)				
	Beneficially	: : 8	Shared voting power				
	Owned	: :	None				
	By Each	: : 9	Sole dispositive power				
	Reporting	: :	None (Item 5)				
	Person	: :10	Shared dispositive power				
	With	: :	None				
11	: Aggregate amount beneficially owned by each reporting person						
	None (Item 5)						
12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X						
13	Percent of class represented by amount in row (11)						

0.00%

14

Type of reporting person (SEE INSTRUCTIONS)

CUSIP No	. 420089104						
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) GAMCO Investors, Inc. No. 13-4007862 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)						
	(b)						
3	Sec use only						
4	Source of funds (SEE INSTRUCTIONS) None						
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)						
6	Citizenship or place of organization New York						
	Number Of	: 7	Sole vo	ting power			
	Shares	:	None	(Item 5)			
	Beneficially	: : 8					
	Owned	:					
	By Each	:					
	Reporting						

Person

With